

Annual Budget

Northern Wyoming Community College District



For the

**Fiscal Year Beginning July 1, 2023
and Ending June 30, 2024**

Adopted July 18, 2023

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NOTICE OF HEARING ON COMMUNITY COLLEGE BUDGET

Notice is hereby given that a public hearing on the proposed budget for the Northern Wyoming Community College District for the 2023-2024 fiscal year ending June 30, 2024, which is now being considered by the Board of Trustees, will be held in the WCA Room 235 in the Edward A. Whitney Academic Center at Sheridan College, Sheridan, Wyoming, on the 18th day of July, 2023, at 5:30 PM, MST, at which time any and all persons interested may appear and be heard.

SUMMARY OF BUDGET

	Estimated Cash Available July 1st (1)	Estimated Revenue Without Tax (2)	Cash & Estimated Revenue (3)	Estimated Tax Requirement* (4)	Estimated Expenses (5)
Operating	0	29,983,353	29,983,353	2,860,000	32,843,353
Auxiliary	484,609	2,560,000	3,044,609	0	2,930,090
One-Mill	0	0	0	715,000	715,000
Grants & Contracts	0	26,700,000	26,700,000	0	26,700,000
BOCHES	0	0	0	837,000	837,000
Endowment	0	0	0	0	0
Plant	6,712,847	11,581,265	18,294,112	0	18,294,112
Total Funds	7,197,456	70,824,618	78,022,074	4,412,000	82,319,555
Debt Service	0	0	0	0	0

*5.5 mills must be levied against the college district's assessed valuation. Motor vehicle tax is included.

Published:

Sheridan Press: July 8, 2023



Signed:

Deb Wendtland, Chair
Board of Trustees

FY 2024 BUDGET MESSAGE


Presented herein is the budget for the Northern Wyoming Community College District, State of Wyoming, for fiscal year 2024. This budget is for the second year of the 2023-2024 biennium.

The fiscal information contained herein represents the fiscal resources necessary to sustain education and other program activities in the College's three-county service area.

A summary of the budget by fund, by revenue source, and by expenditure category is presented on the following pages. It is anticipated that the budget, as adopted, is adequate to provide quality programs in the service district.

All necessary budget development, advertisement, hearing, and adoption procedures have been adhered to in accordance with:

- 1) Sheridan College Policies and Procedures
- 2) Wyoming Uniform Fiscal Procedures Act
- 3) Wyoming Community College Commission Rules and Regulations
- 4) NACUBO - National Association of College & University Business Offices
- 5) Wyoming Community College Annual Budget Format


College President


Board Chair

EXPENDITURE AUTHORITY RESOLUTION

WHEREAS, on the 18th day of July 2023, the budget making authority, prepared, and submitted to the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, a budget for the fiscal year ending June 30, 2024; and

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy thereof was available for public inspection at the college business office; and

WHEREAS, notice of a public hearing on such budget, together with the summary of said budget, was published in the Sheridan Press, a local newspaper published and of general circulation in the county on the 8th day of July, 2023; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.








NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2024.

BE IT FURTHER RESOLVED that the following appropriations be made for the 2023-2024 fiscal year ending June 30, 2024, and that the expenditures be limited to the amount appropriated herein.

Dated this 18th day of July 2023

EXPENDITURE AUTHORITY

Attest:

Operating Fund	\$32,843,353
Auxiliary Fund	\$2,930,090
One-Mill Fund.....	\$715,000
Grants & Contracts Fund	\$26,700,000
BOCHES Fund.....	\$837,000
Endowment Fund	\$0
Plant Fund	\$18,294,112

TOTAL EXPENDITURES.....\$82,319,555

RESOLUTION TO PROVIDE INCOME

WHEREAS, on the 18th day of July 2023, this Board adopted a college budget for the 2023-2024 Fiscal Year ending June 30, 2024, calling for the following appropriations:

Operating Fund	.....	\$32,843,353
Auxiliary Fund	.....	\$3,044,609
One-Mill Fund	.....	\$715,000
Grants & Contracts Fund	.....	\$26,700,000
BOCHES Fund	.....	\$837,000
Endowment Fund	.....	\$0
Plant Fund	.....	\$18,294,112
Total Appropriation	.....	\$82,434,074

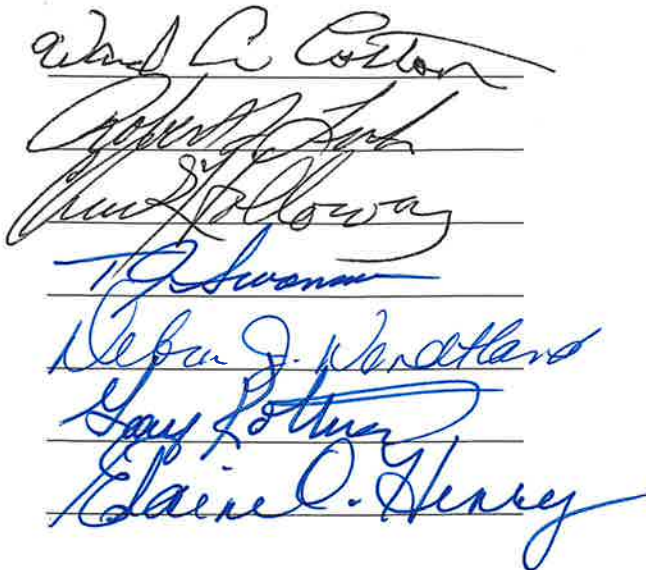
AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2024, as shown opposite each fund amounts to be raised by taxes:

Operating Fund	.....	4.00 mills, plus motor vehicle taxes
Optional Mill Levy Fund	.....	1.00 mills, plus motor vehicle taxes
BOCHES	.....	0.50 mills, plus motor vehicle taxes

NOW BE RESOLVED by the Board of Trustees of Northern Wyoming Community College District that the foregoing levies be made for the fiscal year ending June 30, 2024.

Dated this 18th day of July 2023

Attest:


The block contains seven handwritten signatures in blue ink, each written over a horizontal line. The signatures are: 1. A stylized signature starting with 'W'. 2. A signature starting with 'C'. 3. A signature starting with 'M'. 4. A signature starting with 'T'. 5. A signature starting with 'D'. 6. A signature starting with 'S'. 7. A signature starting with 'E'.

Expenditure Authority Resolution

Refunding and Improvement Lease Revenue Bonds Tech Ed Center

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$810,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated February 17, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2023.

Passed, approved and adopted this 18th day of July 2023.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:



Debra Wendtland
Board Chair

ATTEST:



Gary Koltiska
Secretary

Expenditure Authority Resolution

Refunding and Improvement Lease Revenue Bonds Mars Ag & Science Center and Whitney Center for the Arts

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$1,490,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated December 11, 2014, as amended January 27, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2023.

Passed, approved and adopted this 18th day of July 2023.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:



Debra Wendtland
Board Chair

ATTEST:



Gary Koltiska
Secretary

**ANNUAL BUDGET SUMMARY
TOTAL CURRENT FUNDS**

ITEM	ACTUAL 2020-2021 (A)	ESTIMATED 2021-2022 (B)	RECOMMENDED 2022-2023 (C)	ADOPTED 2022-2023 (D)
REVENUE:				
TUITION AND FEES	9,065,786	9,350,246	9,400,000	9,400,000
FEDERAL GRANTS AND CONTRACTS	10,504,941	6,376,360	10,395,931	10,395,931
STATE APPROPRIATIONS	20,095,698	19,663,657	20,019,353	20,019,353
STATE GRANTS AND CONTRACTS	2,927,841	1,283,286	9,543,419	9,543,419
LOCAL APPROPRIATIONS	4,353,799	3,705,669	3,575,000	3,575,000
LOCAL GRANTS AND CONTRACTS	2,444,261	2,486,652	1,177,591	1,177,591
SALES & SERVICES/EDUCATIONAL ACTIVITIES	-	-	-	-
SALES & SERVICES/AUX. ENTERPRISES	2,682,666	2,820,723	2,560,000	2,560,000
PRIVATE GIFTS/GRANTS/CONTRACTS	3,158,366	2,128,754	6,039,520	6,039,520
OTHER	347,007	280,300	564,000	564,000
TOTAL REVENUE	55,580,365	48,095,647	63,274,814	63,274,814
OTHER FUNDING SOURCES:				
CARRYOVER	(1,711,416)	(2,190,082)	484,609	484,609
TRANSFERS	2,727,481	1,106,080	45,000	45,000
OTHER	326,847	134,266	335,539	335,539
TOTAL OTHER	1,342,912	(949,736)	865,148	865,148
TOTAL CURRENT FUNDS REVENUE & OTHER	56,923,277	47,145,911	64,139,962	64,139,962
EXPENDITURES BY PROGRAM:				
INSTRUCTION	14,632,457	15,142,784	21,999,765	21,999,765
RESEARCH	-	-	-	-
PUBLIC SERVICE	676,545	545,388	681,147	681,147
ACADEMIC SUPPORT	2,269,746	2,843,777	3,063,203	3,063,203
STUDENT SERVICES	3,753,772	3,337,302	3,972,435	3,972,435
INSTITUTIONAL SUPPORT	7,144,586	8,151,639	10,044,915	10,044,915
OPERATIONS & MAINTENANCE OF PLANT	6,322,171	5,190,595	4,073,670	4,073,670
SCHOLARSHIPS & FELLOWSHIPS	10,116,840	7,317,961	9,067,000	9,067,000
AUXILIARY	3,109,208	3,150,989	2,925,377	2,925,377
TOTAL EXPENDITURES	48,025,325	45,680,435	55,827,512	55,827,512
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFERS	5,025,452	4,344,718	8,152,931	8,152,931
TOTAL TRANSFERS	5,068,029	4,398,925	8,197,931	8,197,931
TOTAL CURRENT FUNDS EXP. & TRANSFERS	53,093,354	50,079,359	64,025,443	64,025,443
EXPENDITURES BY SERIES:				
SALARIES	16,220,461	15,775,121	15,090,897	15,090,897
BENEFITS	8,503,240	8,066,043	7,148,446	7,148,446
OPERATING EXPENSES	21,426,990	19,755,788	23,569,235	23,569,235
CAPITAL OUTLAY	1,874,634	2,083,483	10,018,934	10,018,934
TOTAL EXPENDITURES	48,025,325	45,680,435	55,827,512	55,827,512
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFERS	5,025,452	4,344,718	8,152,931	8,152,931
TOTAL TRANSFERS	5,068,029	4,398,925	8,197,931	8,197,931
TOTAL CURRENT FUNDS EXP. & TRANSFERS	53,093,354	50,079,359	64,025,443	64,025,443

**BUDGET DETAIL
TOTAL CURRENT FUNDS -- REVENUES**

ITEM	ACTUAL 2020-2021 (A)	ESTIMATED 2021-2022 (B)	RECOMMENDED 2022-2023 (C)	ADOPTED 2022-2023 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,526,587	1,818,058	1,727,172	1,727,172
CREDIT TUITION, OUT-OF-DISTRICT	3,616,013	3,711,513	3,434,145	3,434,145
CREDIT TUITION, OUT-OF-STATE	150,800	194,731	188,680	188,680
CREDIT TUITION, WUE	969,620	948,963	958,498	958,498
CONTINUING EDUCATION TUITION	-	10,470	-	-
COMMUNITY SERVICES TUITION	720	7,050	-	-
COURSE FEES	634,680	673,156	662,397	662,397
OTHER FEES	2,167,366	1,986,305	2,429,108	2,429,108
FEDERAL GRANTS AND CONTRACTS	10,504,941	6,376,360	10,395,931	10,395,931
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,987,066	15,800,509	16,669,450	16,669,450
SUPPLEMENTAL APPROPRIATION	4,108,632	3,863,148	3,349,903	3,349,903
MINERAL SEVERANCE	-	-	-	-
STATE GRANTS AND CONTRACTS	2,927,841	1,283,286	9,543,419	9,543,419
LOCAL APPROPRIATIONS				
MILL LEVY	2,016,335	2,440,472	2,860,000	2,860,000
OPTIONAL MILL	504,081	610,116	715,000	715,000
MOTOR VEHICLE FEES	639,605	646,280	-	-
OTHER LOCAL REVENUE	1,193,778	8,801	-	-
OTHER (INVESTMENT INCOME)	-	-	-	-
LOCAL GRANTS AND CONTRACTS	2,444,261	2,486,652	1,177,591	1,177,591
SALES/SERVICES -- EDUCATIONAL ACTIVITIES	-	-	-	-
SALES/SERVICES -- AUXILIARY ENTERPRISES				
AUXILIARY SERVICES	-	-	-	-
STUDENT CENTER	-	-	-	-
FOOD SERVICE	986,636	1,027,690	984,000	984,000
HOUSING	1,441,324	1,594,938	1,400,000	1,400,000
BOOKSTORES	34,375	35,059	36,000	36,000
STEM CENTER	61,193	25,449	-	-
FARM OPERATIONS	-	-	-	-
AGRIPARK	-	-	-	-
OSHA	-	-	-	-
GRADUATE MASSAGE THERAPY CLINIC	-	-	-	-
WY CULINARY INSTITUTE	-	-	-	-
SIM CENTER	-	-	-	-
CONFERENCING	159,138	137,587	140,000	140,000
SPEAR-O WIGWAM	-	-	-	-
PRIVATE GRANTS AND CONTRACTS	3,158,366	2,128,754	6,039,520	6,039,520
OTHER SOURCES				
GATE RECEIPTS	-	-	-	-
INVESTMENT INCOME	3,004	53,173	-	-
MISCELLANEOUS DEPOSITS	344,003	227,127	564,000	564,000
TOTAL REVENUE	55,580,365	48,095,647	63,274,814	63,274,814
OTHER FUNDING SOURCES:				
CARRYOVER	(1,711,416)	(2,190,082)	484,609	484,609
TRANSFERS	2,727,481	1,106,080	45,000	45,000
OTHER	326,847	134,266	335,539	335,539
TOTAL OTHER	1,342,912	(949,736)	865,148	865,148
TOTAL CURRENT FUNDS REVENUE & OTHER	56,923,277	47,145,911	64,139,962	64,139,962

**BUDGET DETAIL
TOTAL CURRENT FUNDS -- EXPENDITURES**

ITEM	ACTUAL 2020-2021 (A)	ESTIMATED 2021-2022 (B)	RECOMMENDED 2022-2023 (C)	ADOPTED 2022-2023 (D)
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
SALARIES	7,838,852	7,880,667	7,078,340	7,078,340
BENEFITS	3,921,695	3,865,278	3,177,151	3,177,151
OPERATING EXPENSES	2,549,694	2,894,578	4,794,059	4,794,059
CAPITAL OUTLAY	322,216	502,261	6,950,215	6,950,215
TOTAL EXPENDITURES	14,632,457	15,142,784	21,999,765	21,999,765
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	276,263	260,860	267,961	267,961
BENEFITS	126,988	122,981	111,621	111,621
OPERATING EXPENSES	126,974	141,091	200,083	200,083
CAPITAL OUTLAY	146,320	20,456	101,482	101,482
TOTAL EXPENDITURES	676,545	545,388	681,147	681,147
ACADEMIC SUPPORT				
SALARIES	1,175,405	977,963	936,392	936,392
BENEFITS	594,675	566,598	481,237	481,237
OPERATING EXPENSES	467,276	1,040,586	1,376,383	1,376,383
CAPITAL OUTLAY	32,390	258,630	269,191	269,191
TOTAL EXPENDITURES	2,269,746	2,843,777	3,063,203	3,063,203
STUDENT SERVICES				
SALARIES	2,005,935	1,760,293	1,932,858	1,932,858
BENEFITS	1,024,141	984,543	1,046,984	1,046,984
OPERATING EXPENSES	669,111	574,500	972,858	972,858
CAPITAL OUTLAY	54,585	17,966	19,735	19,735
TOTAL EXPENDITURES	3,753,772	3,337,302	3,972,435	3,972,435
INSTITUTIONAL SUPPORT				
SALARIES	2,768,568	3,462,162	3,350,697	3,350,697
BENEFITS	1,423,536	1,525,544	1,347,761	1,347,761
OPERATING EXPENSES	1,818,247	2,159,382	3,117,515	3,117,515
CAPITAL OUTLAY	1,134,235	1,004,551	2,228,942	2,228,942
TOTAL EXPENDITURES	7,144,586	8,151,639	10,044,915	10,044,915
OPERATION & MAINTENANCE OF PLANT				
SALARIES	1,558,197	978,594	1,033,369	1,033,369
BENEFITS	1,062,643	714,018	693,442	693,442
OPERATING EXPENSES	3,542,180	3,281,434	2,160,750	2,160,750
CAPITAL OUTLAY	159,151	216,549	186,109	186,109
TOTAL EXPENDITURES	6,322,171	5,190,595	4,073,670	4,073,670
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	10,116,840	7,317,961	9,067,000	9,067,000
TOTAL EXPENDITURES	10,116,840	7,317,961	9,067,000	9,067,000
AUXILIARY ENTERPRISES				
SALARIES	597,241	454,582	491,280	491,280
BENEFITS	349,562	287,081	290,250	290,250
OPERATING EXPENSES	2,136,668	2,346,256	1,880,587	1,880,587
CAPITAL OUTLAY	25,737	63,070	263,260	263,260
TOTAL EXPENDITURES	3,109,208	3,150,989	2,925,377	2,925,377
TOTAL EXPENDITURES	48,025,325	45,680,435	55,827,512	55,827,512
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFER	5,025,452	4,344,718	8,152,931	8,152,931
TOTAL TRANSFERS	5,068,029	4,398,925	8,197,931	8,197,931
TOTAL UNRESTRICTED EXP. AND TRANSFERS	53,093,354	50,079,359	64,025,443	64,025,443

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED OPERATING FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
TUITION AND FEES	9,065,786	9,350,246	9,400,000	9,400,000
STATE APPROPRIATIONS	20,095,698	19,663,657	20,019,353	20,019,353
LOCAL APPROPRIATIONS	2,534,059	2,964,537	2,860,000	2,860,000
SALES & SERVICES/ED ACTIVITIES	-	-	-	-
OTHER SOURCES	347,007	280,300	564,000	564,000
TOTAL REVENUE	32,042,550	32,258,740	32,843,353	32,843,353
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER - ENROLLMENT GROWTH CARRYOVER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL OPERATING FUND REV & OTHER	32,042,550	32,258,740	32,843,353	32,843,353
EXPENDITURES BY PROGRAM:				
INSTRUCTION	10,172,985	10,797,258	9,722,309	9,722,309
RESEARCH	-	-	-	-
PUBLIC SERVICE	8,941	9,468	41,904	41,904
ACADEMIC SUPPORT	1,743,942	1,896,069	1,837,677	1,837,677
STUDENT SERVICES	2,583,451	2,491,938	2,735,294	2,735,294
INSTITUTIONAL SUPPORT	4,876,380	6,149,587	5,894,481	5,894,481
OPERATIONS & MAINTENANCE OF PLANT	5,515,827	4,538,951	3,951,470	3,951,470
SCHOLARSHIPS & FELLOWSHIPS	851,231	816,128	1,167,000	1,167,000
TOTAL EXPENDITURES	25,752,757	26,699,399	25,350,135	25,350,135
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFERS	2,500,000	2,615,292	7,448,218	7,448,218
TOTAL TRANSFERS	2,542,577	2,669,499	7,493,218	7,493,218
TOTAL OPERATING FUND EXP. & TRANSFERS	28,295,334	29,368,898	32,843,353	32,843,353
EXPENDITURES BY SERIES:				
SALARIES	11,682,336	12,072,242	11,663,121	11,663,121
BENEFITS	6,121,897	6,044,710	5,337,593	5,337,593
OPERATING EXPENSES	7,767,627	8,441,968	8,196,676	8,196,676
CAPITAL OUTLAY	180,897	140,479	152,745	152,745
TOTAL EXPENDITURES	25,752,757	26,699,399	25,350,135	25,350,135
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFERS	2,500,000	2,615,292	7,448,218	7,448,218
TOTAL TRANSFERS	2,542,577	2,669,499	7,493,218	7,493,218
TOTAL OPERATING FUND EXP. & TRANSFERS	28,295,334	29,368,898	32,843,353	32,843,353

BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- REVENUES

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,526,587	1,818,058	1,727,172	1,727,172
CREDIT TUITION, OUT-OF-DISTRICT	3,616,013	3,711,513	3,434,145	3,434,145
CREDIT TUITION, OUT-OF-STATE	150,800	194,731	188,680	188,680
CREDIT TUITION, WUE	969,620	948,963	958,498	958,498
CONTINUING EDUCATION TUITION	-	10,470	-	-
COMMUNITY SERVICES TUITION	720	7,050	-	-
COURSE FEES	634,680	673,156	662,397	662,397
OTHER FEES	2,167,366	1,986,305	2,429,108	2,429,108
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,987,066	15,800,509	16,669,450	16,669,450
SUPPLEMENTAL APPROPRIATION	4,108,632	3,863,148	3,349,903	3,349,903
MINERAL SEVERANCE	-	-	-	-
LOCAL APPROPRIATIONS				
MILL LEVY	2,016,335	2,440,472	2,860,000	2,860,000
OPTIONAL MILL	-	-	-	-
MOTOR VEHICLE FEES	511,684	517,024	-	-
OTHER LOCAL REVENUE	6,040	7,041	-	-
SALES/SERVICES-EDUCATIONAL ACTIVITIES				
INSTRUCTION	-	-	-	-
RESEARCH	-	-	-	-
PUBLIC SERVICE	-	-	-	-
OTHER	-	-	-	-
OTHER SOURCES				
GATE RECEIPTS	-	-	-	-
INVESTMENT INCOME	3,004	53,173	-	-
MISCELLANEOUS DEPOSITS	344,003	227,127	564,000	564,000
TOTAL REVENUE	32,042,550	32,258,740	32,843,353	32,843,353
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL OPERATING FUND REVENUE AND OTHER	32,042,550	32,258,740	32,843,353	32,843,353

**BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	5,473,868	5,733,165	5,223,611	5,223,611
BENEFITS	2,668,699	2,694,191	2,205,517	2,205,517
OPERATING EXPENSES	2,004,572	2,351,287	2,247,995	2,247,995
CAPITAL OUTLAY	25,846	18,615	45,186	45,186
TOTAL EXPENDITURES	10,172,985	10,797,258	9,722,309	9,722,309
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	6,006	5,186	9,642	9,642
BENEFITS	2,090	2,375	2,262	2,262
OPERATING EXPENSES	845	1,907	30,000	30,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	8,941	9,468	41,904	41,904
ACADEMIC SUPPORT				
SALARIES	951,729	863,095	871,259	871,259
BENEFITS	492,830	503,355	458,894	458,894
OPERATING EXPENSES	282,505	516,336	480,809	480,809
CAPITAL OUTLAY	16,878	13,283	26,715	26,715
TOTAL EXPENDITURES	1,743,942	1,896,069	1,837,677	1,837,677
STUDENT SERVICES				
SALARIES	1,413,257	1,272,146	1,437,618	1,437,618
BENEFITS	755,318	752,085	765,914	765,914
OPERATING EXPENSES	401,342	467,476	526,173	526,173
CAPITAL OUTLAY	13,534	231	5,589	5,589
TOTAL EXPENDITURES	2,583,451	2,491,938	2,735,294	2,735,294
INSTITUTIONAL SUPPORT				
SALARIES	2,416,191	3,220,056	3,087,622	3,087,622
BENEFITS	1,259,620	1,378,686	1,211,564	1,211,564
OPERATING EXPENSES	1,191,059	1,542,854	1,593,949	1,593,949
CAPITAL OUTLAY	9,510	7,991	1,346	1,346
TOTAL EXPENDITURES	4,876,380	6,149,587	5,894,481	5,894,481
OPERATION & MAINTENANCE PLANT				
SALARIES	1,421,285	978,594	1,033,369	1,033,369
BENEFITS	943,340	714,018	693,442	693,442
OPERATING EXPENSES	3,036,073	2,745,980	2,150,750	2,150,750
CAPITAL OUTLAY	115,129	100,359	73,909	73,909
TOTAL EXPENDITURES	5,515,827	4,538,951	3,951,470	3,951,470
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	851,231	816,128	1,167,000	1,167,000
TOTAL EXPENDITURES	851,231	816,128	1,167,000	1,167,000
TOTAL EXPENDITURES	25,752,757	26,699,399	25,350,135	25,350,135
MANDATORY TRANSFERS	42,577	54,207	45,000	45,000
NON-MANDATORY TRANSFERS	2,500,000	2,615,292	7,448,218	7,448,218
TOTAL TRANSFERS	2,542,577	2,669,499	7,493,218	7,493,218
TOTAL OPERATING FUND EXPENSES & TRANSFERS	28,295,334	29,368,898	32,843,353	32,843,353

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED AUXILIARY FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
SALES & SERVICES/AUX ENTERPRISES	2,682,666	2,820,723	2,560,000	2,560,000
OTHER SOURCES	-	-	-	-
TOTAL REVENUE	2,682,666	2,820,723	2,560,000	2,560,000
OTHER FUNDING SOURCES:				
CARRYOVER	(1,711,416)	(2,190,082)	484,609	484,609
TRANSFERS	-	130,469	-	-
OTHER	12,947	-	-	-
TOTAL OTHER	(1,698,469)	(2,059,613)	484,609	484,609
TOTAL AUXILIARY FUND REVENUE AND OTHER	984,197	761,110	3,044,609	3,044,609
EXPENDITURES BY PROGRAM:				
AUXILIARY ENTERPRISES, STUDENT	3,007,582	2,977,061	2,824,576	2,824,576
AUXILIARY ENTERPRISES, FACULTY/STAFF	101,626	173,928	100,801	100,801
TOTAL EXPENDITURES	3,109,208	3,150,989	2,925,377	2,925,377
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	65,071	19,037	4,713	4,713
TOTAL TRANSFERS	65,071	19,037	4,713	4,713
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,174,279	3,170,026	2,930,090	2,930,090
EXPENDITURES BY SERIES:				
SALARIES	597,241	454,582	491,280	491,280
BENEFITS	349,562	287,081	290,250	290,250
OPERATING EXPENSES	2,136,668	2,346,256	1,880,587	1,880,587
CAPITAL OUTLAY	25,737	63,070	263,260	263,260
TOTAL EXPENDITURES	3,109,208	3,150,989	2,925,377	2,925,377
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	65,071	19,037	4,713	4,713
TOTAL TRANSFERS	-	19,037	4,713	4,713
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,174,279	3,170,026	2,930,090	2,930,090

BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- REVENUES

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
SALES/SERVICES -- AUXILIARY ENTERPRISES				
FOOD SERVICE	986,636	1,027,690	984,000	984,000
HOUSING	1,441,324	1,594,938	1,400,000	1,400,000
BOOKSTORES	34,375	35,059	36,000	36,000
STEM CENTER	61,193	25,449	-	-
CONFERENCING	159,138	137,587	140,000	140,000
OTHER SOURCES				
INVESTMENT INCOME	-	-	-	-
MISCELLANEOUS DEPOSITS	-	-	-	-
TOTAL REVENUE	2,682,666	2,820,723	2,560,000	2,560,000
OTHER FUNDING SOURCES:				
CARRYOVER	(1,711,416)	(2,190,082)	484,609	484,609
TRANSFERS	-	130,469	-	-
OTHER	12,947	-	-	-
TOTAL OTHER	(1,698,469)	(2,059,613)	484,609	484,609
TOTAL AUXILIARY FUND REVENUE AND OTHER	984,197	761,110	3,044,609	3,044,609

BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- EXPENDITURES

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
STUDENT -- FOOD SERVICE - 911000				
SALARIES	23,108	18,051	25,254	25,254
BENEFITS	12,659	9,557	13,049	13,049
OPERATING EXPENSES	873,846	1,218,770	1,004,683	1,004,683
CAPITAL OUTLAY	-	-	4,718	4,718
TOTAL EXPENDITURES	909,613	1,246,378	1,047,704	1,047,704
STUDENT -- HOUSING - 912000				
SALARIES	462,445	400,622	428,145	428,145
BENEFITS	294,670	255,563	257,637	257,637
OPERATING EXPENSES	1,153,557	967,248	806,400	806,400
CAPITAL OUTLAY	25,737	63,070	258,542	258,542
TOTAL EXPENDITURES	1,936,409	1,686,503	1,750,724	1,750,724
STUDENT -- BOOKSTORE - 912500				
SALARIES	11,553	11,954	12,627	12,627
BENEFITS	6,330	7,311	6,521	6,521
OPERATING EXPENSES	-	7,000	7,000	7,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	17,883	26,265	26,148	26,148
STUDENT -- STEM CENTER - 913500				
SALARIES	77,028	-	-	-
BENEFITS	23,244	-	-	-
OPERATING EXPENSES	43,405	17,915	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	143,677	17,915	-	-
FACULTY/STAFF -- CONFERENCING - 927000				
SALARIES	23,107	23,955	25,254	25,254
BENEFITS	12,659	14,650	13,043	13,043
OPERATING EXPENSES	65,860	135,323	62,504	62,504
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	101,626	173,928	100,801	100,801
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	65,071	19,037	4,713	4,713
TOTAL TRANSFERS	65,071	19,037	4,713	4,713
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,174,279	3,170,026	2,930,090	2,930,090

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED ONE-MILL FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS	632,002	739,372	715,000	715,000
OTHER SOURCES	1,187,738	1,760	-	-
TOTAL REVENUE	1,819,740	741,132	715,000	715,000
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	761,865	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	761,865	-	-
TOTAL ONE-MILL FUND REVENUE AND OTHER	1,819,740	1,502,997	715,000	715,000
EXPENDITURES BY PROGRAM:				
INSTRUCTION	837,473	784,879	260,900	260,900
RESEARCH	-	-	-	-
PUBLIC SERVICE	136,990	-	-	-
ACADEMIC SUPPORT	80,963	43,375	135,000	135,000
STUDENT SERVICES	138,107	64,007	35,120	35,120
INSTITUTIONAL SUPPORT	121,509	130,195	161,780	161,780
OPERATIONS & MAINTENANCE OF PLANT	170,880	118,446	122,200	122,200
SCHOLARSHIPS AND FELLOWSHIPS	-	-	-	-
TOTAL EXPENDITURES	1,485,922	1,140,902	715,000	715,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	368,113	223,507	-	-
TOTAL TRANSFERS	368,113	223,507	-	-
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,854,035	1,364,409	715,000	715,000
EXPENDITURES BY SERIES:				
SALARIES	577,152	347,369	-	-
BENEFITS	353,537	195,054	-	-
OPERATING EXPENSES	267,482	304,747	307,500	307,500
CAPITAL OUTLAY	287,751	293,732	407,500	407,500
TOTAL EXPENDITURES	1,485,922	1,140,902	715,000	715,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	368,113	223,507	-	-
TOTAL TRANSFERS	368,113	223,507	-	-
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,854,035	1,364,409	715,000	715,000

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND -- REVENUE**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	504,081	610,116	715,000	715,000
MOTOR VEHICLE FEES	127,921	129,256	-	-
OTHER LOCAL REVENUE	1,187,738	1,760	-	-
OTHER (INVESTMENT INCOME)	-	-	-	-
TOTAL REVENUE	<u>1,819,740</u>	<u>741,132</u>	<u>715,000</u>	<u>715,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	761,865	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>-</u>	<u>761,865</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND REVENUE AND OTHER	<u><u>1,819,740</u></u>	<u><u>1,502,997</u></u>	<u><u>715,000</u></u>	<u><u>715,000</u></u>

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND -- EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES	426,789	326,868	-	-
BENEFITS	239,226	177,958	-	-
OPERATING EXPENSES	102,316	122,315	45,400	45,400
CAPITAL OUTLAY	69,142	157,738	215,500	215,500
TOTAL EXPENDITURES	837,473	784,879	260,900	260,900
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	136,990	-	-	-
TOTAL EXPENDITURES	136,990	-	-	-
ACADEMIC SUPPORT				
SALARIES	34,933	-	-	-
BENEFITS	20,801	-	-	-
OPERATING EXPENSES	25,229	43,375	65,000	65,000
CAPITAL OUTLAY	-	-	70,000	70,000
TOTAL EXPENDITURES	80,963	43,375	135,000	135,000
STUDENT SERVICES				
SALARIES	54,896	20,501	-	-
BENEFITS	35,317	17,096	-	-
OPERATING EXPENSES	8,665	8,675	33,120	33,120
CAPITAL OUTLAY	39,229	17,735	2,000	2,000
TOTAL EXPENDITURES	138,107	64,007	35,120	35,120
INSTITUTIONAL SUPPORT				
SALARIES	750	-	-	-
BENEFITS	57	-	-	-
OPERATING EXPENSES	120,702	128,126	153,980	153,980
CAPITAL OUTLAY	-	2,069	7,800	7,800
TOTAL EXPENDITURES	121,509	130,195	161,780	161,780
OPERATION & MAINTENANCE OF PLANT				
SALARIES	59,784	-	-	-
BENEFITS	58,136	-	-	-
OPERATING EXPENSES	10,570	2,256	10,000	10,000
CAPITAL OUTLAY	42,390	116,190	112,200	112,200
TOTAL EXPENDITURES	170,880	118,446	122,200	122,200
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
TOTAL EXPENDITURES	1,485,922	1,140,902	715,000	715,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	368,113	223,507	-	-
TOTAL TRANSFERS	368,113	223,507	-	-
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,854,035	1,364,409	715,000	715,000

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**ANNUAL BUDGET SUMMARY
GRANTS & CONTRACTS**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	10,504,941	6,376,360	10,395,931	10,395,931
STATE GRANTS AND CONTRACTS	2,927,841	1,283,286	9,543,419	9,543,419
LOCAL GRANTS AND CONTRACTS	-	-	340,591	340,591
PRIVATE GIFTS/GRANTS/CONTRACTS	3,158,366	2,128,754	6,039,520	6,039,520
TOTAL REVENUE	16,591,148	9,788,400	26,319,461	26,319,461
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	2,727,481	213,746	45,000	45,000
OTHER	313,900	134,266	335,539	335,539
TOTAL OTHER	3,041,381	348,012	380,539	380,539
TOTAL FEDERAL FUND REVENUE & OTHER	19,632,529	10,136,412	26,700,000	26,700,000
EXPENDITURES BY PROGRAM:				
INSTRUCTION	3,061,271	3,012,217	11,856,146	11,856,146
RESEARCH	-	-	-	-
PUBLIC SERVICE	518,618	531,494	639,243	639,243
ACADEMIC SUPPORT	157,958	195,922	523,526	523,526
STUDENT SERVICES	942,087	736,439	1,202,021	1,202,021
INSTITUTIONAL SUPPORT	1,969,973	1,798,186	3,879,064	3,879,064
OPERATIONS & MAINTENANCE OF PLANT	-	-	-	-
SCHOLARSHIPS & FELLOWSHIPS	8,989,451	6,501,833	7,900,000	7,900,000
TOTAL EXPENDITURES	15,639,358	12,776,091	26,000,000	26,000,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,396,091	13,732,563	26,700,000	26,700,000
EXPENDITURES BY SERIES:				
SALARIES	2,731,180	2,583,952	2,868,902	2,868,902
BENEFITS	1,365,892	1,374,334	1,512,629	1,512,629
OPERATING EXPENSES	10,178,094	7,469,783	12,590,040	12,590,040
CAPITAL OUTLAY	1,364,192	1,348,022	9,028,429	9,028,429
TOTAL EXPENDITURES	15,639,358	12,776,091	26,000,000	26,000,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,396,091	13,732,563	26,700,000	26,700,000

**BUDGET DETAIL
GRANTS & CONTRACTS -- REVENUE**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	10,504,941	6,376,360	10,395,931	10,395,931
STATE GRANTS AND CONTRACTS	2,927,841	1,283,286	9,543,419	9,543,419
LOCAL GRANTS AND CONTRACTS	-	-	340,591	340,591
PRIVATE GRANTS AND CONTRACTS	3,158,366	2,128,754	6,039,520	6,039,520
				-
TOTAL REVENUE	16,591,148	9,788,400	26,319,461	26,319,461
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	2,727,481	213,746	45,000	45,000
OTHER	313,900	134,266	335,539	335,539
TOTAL OTHER	3,041,381	348,012	380,539	380,539
TOTAL FEDERAL FUND REV. & OTHER	19,632,529	10,136,412	26,700,000	26,700,000

**BUDGET DETAIL
GRANTS & CONTRACTS -- EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	1,655,936	1,607,710	1,802,729	1,802,729
BENEFITS	872,225	885,105	967,656	967,656
OPERATING EXPENSES	305,882	193,494	2,396,232	2,396,232
CAPITAL OUTLAY	227,228	325,908	6,689,529	6,689,529
TOTAL EXPENDITURES	3,061,271	3,012,217	11,856,146	11,856,146
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	270,257	255,674	258,319	258,319
BENEFITS	124,898	120,606	109,359	109,359
OPERATING EXPENSES	116,783	134,758	170,083	170,083
CAPITAL OUTLAY	6,680	20,456	101,482	101,482
TOTAL EXPENDITURES	518,618	531,494	639,243	639,243
ACADEMIC SUPPORT				
SALARIES	38,025	45,881	65,133	65,133
BENEFITS	19,554	25,621	22,343	22,343
OPERATING EXPENSES	96,642	117,253	430,574	430,574
CAPITAL OUTLAY	3,737	7,167	5,476	5,476
TOTAL EXPENDITURES	157,958	195,922	523,526	523,526
STUDENT SERVICES				
SALARIES	503,997	447,358	495,240	495,240
BENEFITS	219,403	203,424	281,070	281,070
OPERATING EXPENSES	216,865	85,657	413,565	413,565
CAPITAL OUTLAY	1,822	-	12,146	12,146
TOTAL EXPENDITURES	942,087	736,439	1,202,021	1,202,021
INSTITUTIONAL SUPPORT				
SALARIES	262,965	227,329	247,481	247,481
BENEFITS	129,812	139,578	132,201	132,201
OPERATING EXPENSES	452,471	436,788	1,279,586	1,279,586
CAPITAL OUTLAY	1,124,725	994,491	2,219,796	2,219,796
TOTAL EXPENDITURES	1,969,973	1,798,186	3,879,064	3,879,064
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	8,989,451	6,501,833	7,900,000	7,900,000
TOTAL EXPENDITURES	8,989,451	6,501,833	7,900,000	7,900,000
TOTAL EXPENDITURES	15,639,358	12,776,091	26,000,000	26,000,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL TRANSFERS	1,756,733	956,472	700,000	700,000
TOTAL FEDERAL FUND EXPENSES & TRANSFERS	17,396,091	13,732,563	26,700,000	26,700,000

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**ANNUAL BUDGET SUMMARY
BOCHES FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	-	-	-	-
STATE GRANTS AND CONTRACTS	-	-	-	-
LOCAL GRANTS AND CONTRACTS	2,444,261	2,486,652	837,000	837,000
PRIVATE GIFTS/GRANTS/CONTRACTS	-	-	-	-
TOTAL REVENUE	<u>2,444,261</u>	<u>2,486,652</u>	<u>837,000</u>	<u>837,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND REVENUE & OTHER	<u><u>2,444,261</u></u>	<u><u>2,486,652</u></u>	<u><u>837,000</u></u>	<u><u>837,000</u></u>
EXPENDITURES BY PROGRAM:				
INSTRUCTION	560,728	548,430	160,410	160,410
RESEARCH	-	-	-	-
PUBLIC SERVICE	11,996	4,426	-	-
ACADEMIC SUPPORT	286,883	708,411	567,000	567,000
STUDENT SERVICES	90,127	44,918	-	-
INSTITUTIONAL SUPPORT	176,724	73,671	109,590	109,590
OPERATIONS & MAINTENANCE OF PLANT	635,464	533,198	-	-
SCHOLARSHIPS & FELLOWSHIPS	276,158	-	-	-
TOTAL EXPENDITURES	<u>2,038,080</u>	<u>1,913,054</u>	<u>837,000</u>	<u>837,000</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	335,535	530,410	-	-
TOTAL TRANSFERS	<u>335,535</u>	<u>530,410</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND EXP. & TRANSFERS	<u><u>2,373,615</u></u>	<u><u>2,443,464</u></u>	<u><u>837,000</u></u>	<u><u>837,000</u></u>
EXPENDITURES BY SERIES:				
SALARIES	632,552	316,976	67,594	67,594
BENEFITS	312,352	164,864	7,974	7,974
OPERATING EXPENSES	1,077,119	1,193,034	594,432	594,432
CAPITAL OUTLAY	16,057	238,180	167,000	167,000
TOTAL EXPENDITURES	<u>2,038,080</u>	<u>1,913,054</u>	<u>837,000</u>	<u>837,000</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	335,535	530,410	-	-
TOTAL TRANSFERS	<u>335,535</u>	<u>530,410</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND EXP. & TRANSFERS	<u><u>2,373,615</u></u>	<u><u>2,443,464</u></u>	<u><u>837,000</u></u>	<u><u>837,000</u></u>

**BUDGET DETAIL
BOCHES FUND -- REVENUES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	-	-	-	-
STATE GRANTS AND CONTRACTS	-	-	-	-
LOCAL GRANTS AND CONTRACTS	2,444,261	2,486,652	837,000	837,000
BOCES/BOCHES	-	-	-	-
PRIVATE GRANTS AND CONTRACTS	-	-	-	-
TOTAL REVENUE	<u>2,444,261</u>	<u>2,486,652</u>	<u>837,000</u>	<u>837,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND REV. & OTHER	<u><u>2,444,261</u></u>	<u><u>2,486,652</u></u>	<u><u>837,000</u></u>	<u><u>837,000</u></u>

**BUDGET DETAIL
BOCHES FUND -- EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	282,259	212,924	52,000	52,000
BENEFITS	141,545	108,024	3,978	3,978
OPERATING EXPENSES	136,924	227,482	104,432	104,432
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	560,728	548,430	160,410	160,410
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	9,346	4,426	-	-
CAPITAL OUTLAY	2,650	-	-	-
TOTAL EXPENDITURES	11,996	4,426	-	-
ACADEMIC SUPPORT				
SALARIES	150,718	68,987	-	-
BENEFITS	61,490	37,622	-	-
OPERATING EXPENSES	62,900	363,622	400,000	400,000
CAPITAL OUTLAY	11,775	238,180	167,000	167,000
TOTAL EXPENDITURES	286,883	708,411	567,000	567,000
STUDENT SERVICES				
SALARIES	33,785	20,288	-	-
BENEFITS	14,103	11,938	-	-
OPERATING EXPENSES	42,239	12,692	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	90,127	44,918	-	-
INSTITUTIONAL SUPPORT				
SALARIES	88,662	14,777	15,594	15,594
BENEFITS	34,047	7,280	3,996	3,996
OPERATING EXPENSES	54,015	51,614	90,000	90,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	176,724	73,671	109,590	109,590
OPERATION & MAINTENANCE OF PLANT				
SALARIES	77,128	-	-	-
BENEFITS	61,167	-	-	-
OPERATING EXPENSES	495,537	533,198	-	-
CAPITAL OUTLAY	1,632	-	-	-
TOTAL EXPENDITURES	635,464	533,198	-	-
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	276,158	-	-	-
TOTAL EXPENDITURES	276,158	-	-	-
TOTAL EXPENDITURES	2,038,080	1,913,054	837,000	837,000
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	335,535	-	-	-
TOTAL TRANSFERS	335,535	-	-	-
TOTAL BOCHES FUND EXPENSES & TRANSFERS	2,373,615	1,913,054	837,000	837,000

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**ANNUAL BUDGET SUMMARY
ENDOWMENT FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STATE APPROPRIATIONS	-	-	-	-
PRIVATE GRANTS/GIFTS/CONTRACTS	-	-	-	-
INTEREST INCOME	-	-	-	-
OTHER	-	-	-	-
TOTAL REVENUE	-	-	-	-
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL ENDOWMENT FUND REVENUE AND OTHER	-	-	-	-
EXPENDITURES BY PROGRAM:				
INSTRUCTION	-	-	-	-
RESEARCH	-	-	-	-
PUBLIC SERVICE	-	-	-	-
ACADEMIC SUPPORT	-	-	-	-
STUDENT SERVICES	-	-	-	-
INSTITUTIONAL SUPPORT	-	-	-	-
OPERATIONS & MAINTENANCE OF PLANT	-	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
AUXILIARY ENTERPRISES				
EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-
EXPENDITURES BY SERIES:				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-

**BUDGET DETAIL
ENDOWMENT FUND - REVENUE**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STATE MATCHING FUNDS	-	-	-	-
GIFTS	-	-	-	-
INTEREST INCOME	-	-	-	-
OTHER	-	-	-	-
TOTAL REVENUE	-	-	-	-
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL ENDOWMENT FUND REVENUE AND OTHER	-	-	-	-

**BUDGET DETAIL
ENDOWMENT FUND - EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
ACADEMIC SUPPORT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
STUDENT SERVICES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
INSTITUTIONAL SUPPORT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
AUXILIARY ENTERPRISES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-

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**ANNUAL BUDGET SUMMARY
PLANT FUND**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
DEBT SERVICE	-	-	-	-
FEDERAL APPROPRIATIONS	-	-	-	-
STATE APPROPRIATIONS	7,059,287	2,367,887	7,364,154	7,364,154
INTEREST INCOME	-	-	-	-
OTHER/GIFTS	3,871,623	2,800,107	2,414,710	2,414,710
TOTAL REVENUE	10,930,910	5,167,994	9,778,864	9,778,864
OTHER FUNDING SOURCES:				
CARRYOVER	958,518	2,088,863	1,112,776	1,112,776
BORROWINGS	-	-	-	-
TRANSFERS	3,073,729	1,836,439	3,946,401	3,946,401
OTHER EXTERNAL AGENCIES	299,182	7,500	3,456,071	3,456,071
TOTAL OTHER	4,331,429	3,932,802	8,515,248	8,515,248
TOTAL PLANT FUND REVENUE & OTHER	15,262,339	9,100,796	18,294,112	18,294,112
EXPENDITURES BY PROGRAM:				
LAND & BUILDING ACQUISITION	-	-	-	-
FEES	-	-	-	-
NEW CONSTRUCTION	595,799	6,987,741	12,527,500	12,527,500
REMODELING/RENOVATIONS	1,727,385	2,320,693	3,201,612	3,201,612
DEBT SERVICE	1,014,078	4,130,831	2,565,000	2,565,000
TOTAL EXPENDITURES	3,337,262	13,439,265	18,294,112	18,294,112
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL PLANT FUND EXP. & TRANSFERS	3,337,262	13,439,265	18,294,112	18,294,112
EXPENDITURES BY SERIES:				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	1,435,313	4,635,936	6,370,885	6,370,885
CAPITAL OUTLAY	1,901,949	8,803,329	11,923,227	11,923,227
TOTAL EXPENDITURES	3,337,262	13,439,265	18,294,112	18,294,112
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL PLANT FUND EXP. & TRANSFERS	3,337,262	13,439,265	18,294,112	18,294,112

**BUDGET DETAIL
PLANT FUND -- REVENUES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
DEBT SERVICE	-	-	-	-
FEDERAL APPROPRIATIONS	-	-	-	-
STATE APPROPRIATIONS	-	-	-	-
SUPPLEMENTAL APPROPRIATION	7,059,287	2,367,887	7,364,154	7,364,154
CONTINGENCY RESERVE	-	-	-	-
INTEREST INCOME	-	-	-	-
OTHER GIFTS	1,460,333	384,897	-	-
OTHER, WB	2,411,290	2,415,210	2,414,710	2,414,710
TOTAL REVENUE	10,930,910	5,167,994	9,778,864	9,778,864
OTHER FUNDING SOURCES:				
CARRYOVER	958,518	2,088,863	1,112,776	1,112,776
BORROWINGS	-	-	-	-
EXTERNAL AGENCIES, SLIB	-	-	-	-
OTHER FUNDS	-	-	-	-
TRANSFERS	3,073,729	1,836,439	3,946,401	3,946,401
OTHER	299,182	7,500	3,456,071	3,456,071
TOTAL OTHER	4,331,429	3,932,802	8,515,248	8,515,248
TOTAL PLANT FUNDS REVENUE & OTHER	15,262,339	9,100,796	18,294,112	18,294,112

**BUDGET DETAIL
PLANT FUND -- EXPENDITURES**

ITEM	ACTUAL 2021-2022 (A)	ESTIMATED 2022-2023 (B)	RECOMMENDED 2023-2024 (C)	ADOPTED 2023-2024 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
LAND & BUILDING ACQUISITION				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
FEES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
NEW CONSTRUCTION				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	142,877	48,538	3,000,000	3,000,000
CAPITAL OUTLAY	452,922	6,939,203	9,527,500	9,527,500
TOTAL EXPENDITURES	595,799	6,987,741	12,527,500	12,527,500
REMODELING/RENOVATING				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	278,358	456,567	805,885	805,885
CAPITAL OUTLAY	1,449,027	1,864,126	2,395,727	2,395,727
TOTAL EXPENDITURES	1,727,385	2,320,693	3,201,612	3,201,612
DEBT SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	1,014,078	4,130,831	2,565,000	2,565,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	1,014,078	4,130,831	2,565,000	2,565,000
TOTAL EXPENDITURES	3,337,262	13,439,265	18,294,112	18,294,112
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL PLANT FUND EXPENDITURES & TRANSFERS	3,337,262	13,439,265	18,294,112	18,294,112

BOND ISSUE SUMMARY GENERAL OBLIGATIONS

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/23	Retirement This Period	Due this Period
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NONE

BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

GENERAL OBLIGATION BONDS

BOND ISSUE NAME: NONE

As of June 30, 2023	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
Investments			
TOTAL ASSET			0
Liabilities			
Bond Payable			
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY			0

Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2024

Receipts	
Investment Revenue	
Investment Principal	
TOTAL RECEIPTS	0
Disbursements	
Bond Principal	
Bond Interest	
TOTAL DISBURSEMENTS	0
Increase (Decrease) in Cash	
<u>Cash on Hand Beginning</u>	0
<u>Cash Balance</u>	0
<u>Tax Levy Required</u>	0

BOND ISSUE SUMMARY **REVENUE BONDS**

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/23	Retirement This Period	Due this Period
TRCC Series A	9-24-13	6-15-23	2.48%	\$4,290,000	0	0	0

BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

REVENUE BONDS

BOND ISSUE NAME: TRCC Series A

As of June 30, 2023	Escrow Account	Debt Service	Total
Assets			
Cash on Hand	932		
TOTAL ASSETS	932		
Liabilities			
Bond Payable		0	
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY		0	

Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2024

Receipts

Investment Revenue	932
Investment Principal	
TOTAL RECEIPTS	

Disbursements

Bond Principal	0
Bond Interest	0
TOTAL DISBURSEMENTS	0

Increase (Decrease) in Cash

0

Cash on Hand Beginning

0

Cash Balance

0

Tax Levy Required

0

STATEMENT OF BORROWING CAPACITY

(At the Beginning of Fiscal Period)

Assessed Valuation of College District for Budget Year (estimated)	\$ 715,000,000
Debt Limit: 4% of Assessed Valuation	\$ 28,600,000
Less: Bond Principal Outstanding, June 30, 2023	0
Less: Cash Balance on Hand for Payment of Bond Principal	0
Outstanding Bonds Minus Cash Balance	<u>0</u>
Legal Debt Margin	<u>\$ 28,600,000</u>

Mission

Our District welcomes all learners,
empowers student success, encourages
and strengthens community development.

Core Values

- Respect
- Integrity
- Excellence
- Learning



Sheridan College

SC in Johnson County

