

FINANCIAL OVERVIEW  
NORTHERN WYOMING COMMUNITY COLLEGE DISTRICT

The District's funds are comprised of the following (FY 2019 budget amounts listed)

- Operating (fund 10) \$29,956,000

Tuition and fees – \$2 fee increase; no tuition increase  
 State appropriations – block grant and insurance reimbursement, \$700,000 increase  
 Local Appropriation – four mill Sheridan County, flat  
 Other – interest, gate receipts, rental income  
 Expenses reduced 2.3% to fund salary increases and retirement contribution increase

- Auxiliary (fund 10, departments 9XXXXX) \$4,779,660

Food Service  
 Housing  
 Bookstore

Conferencing Services  
 Gillette Area 59

Wyoming Culinary Institute  
 Agri-Park

Farm Ops  
 Graduate Massage Clinic  
 SIM Center  
 Gillette ISTI

*Self-supporting  
 enterprises with  
 revenue  
 generation and  
 expenditures  
 (salaries,  
 operating, and  
 capital)*

- One-Mill (fund 11) \$1,870,000

Local appropriation – 1 mill Sheridan County, flat  
 Strategically determined one-time expenditures

\$500,000 funding from City of Gillette for Gillette College, 165,000 increase for one-time expenditures  
 \$820,000 funding from Campbell County for Gillette College, 300,000 increase for faculty positions

- Grants & Contracts (fund 20) \$16,000,000

Restricted for a certain purpose, high level estimate

Federal grants  
 State grant  
 Local gifts  
 Foundation  
 CVC  
 Booster Club  
 Federal student financial aid

- BOCHES (fund 21) \$2,395,941  
 0.50 Mill Sheridan County \$275,000, flat  
 0.50 Mill Johnson County (allocation) \$222,000, flat plus \$25,000 1 cent funding  
 0.50 Mill Campbell County (allocation) \$1,852,335, up \$200,000  
  
 Sheridan – funds Technology and strategic initiatives  
 Johnson – funds campus operation  
 Campbell – funds campus operation and one time expenditures
  
- Endowment (fund 40) \$50,000  
  
 State match for endowment challenge – remaining to be collected  
 Transferred to the SC Foundation for investment
  
- Plant (fund 70) \$33,876,000  
  
 Major repairs and maintenance  
 Capital construction – SC Tech, SC Housing, SC Health Science, SC Culinary  
  
 Bonds issued by the building authority and the college  
  
 District general obligation bonding capacity \$16,809,010  
 (4% of assessed valuation of \$420,225,258)