

Annual Budget

Northern Wyoming Community College District



For the

**Fiscal Year Beginning July 1, 2026
and Ending June 30, 2027**

Adopted July 14, 2026

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FY 2027 BUDGET MESSAGE

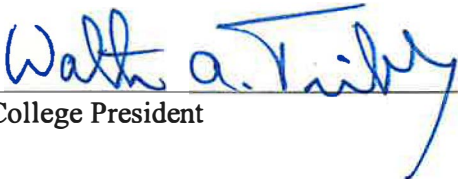
Presented herein is the budget for the Northern Wyoming Community College District, State of Wyoming, for fiscal year 2027. This budget is for the first year of the 2026-2028 biennium.

The fiscal information contained herein represents the fiscal resources necessary to sustain education and other program activities in the College's three-county service area.

A summary of the budget by fund, by revenue source, and by expenditure category is presented on the following pages. It is anticipated that the budget, as adopted, is adequate to provide quality programs in the service district.

All necessary budget development, advertisement, hearing, and adoption procedures have been adhered to in accordance with:

- 1) Sheridan College Policies and Procedures
- 2) Wyoming Uniform Fiscal Procedures Act
- 3) Wyoming Community College Commission Rules and Regulations
- 4) NACUBO - National Association of College & University Business Offices
- 5) Wyoming Community College Annual Budget Format


College President


Board Chair

NOTICE OF HEARING ON COMMUNITY COLLEGE BUDGET

Notice is hereby given that a public hearing on the proposed budget for the Northern Wyoming Community College District for the 2026-2027 fiscal year ending June 30, 2027, which is now being considered by the Board of Trustees, will be held in Room 235 of the Whitney Center for the Arts Building at Sheridan College, Sheridan, Wyoming, on the 14th day of July, 2026, at 5:30 p.m., MST, at which time any and all persons interested may appear and be heard.

SUMMARY OF BUDGET

	Estimated Cash Available July 1st (1)	Estimated Revenue Without Tax (2)	Cash & Estimated Revenue (3)	Estimated Tax Requirement* (4)	Estimated Expenses (5)
Operating	0	37,398,541	37,398,541	2,785,812	39,957,167
Auxiliary	(229,630)	3,265,000	3,035,370	0	3,262,556
One-Mill	181,614	0	181,614	696,453	878,067
Grants & Contracts	0	20,839,826	20,839,826	0	20,839,826
BOCHES	0	988,850	988,850	348,227	1,337,077
Endowment	0	0	0	0	0
Plant	14,310,343	12,914,598	27,224,941	0	27,224,941
Total Funds	14,262,327	75,406,815	89,669,142	3,830,492	93,499,634
Debt Service	0	0	0	0	0

*5.5 mills must be levied against the College District's assessed valuation. Motor vehicle tax is included.

Published:

Sheridan Press: July 1 and 6, 2026



Signed:

Tracy Swanson, Chair
NWCCD Board of Trustees

EXPENDITURE AUTHORITY RESOLUTION

WHEREAS, on the 14th day of July 2026, the budget making authority, prepared, and submitted to the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, a budget for the fiscal year ending June 30, 2027; and

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy thereof was available for public inspection at the college business office; and

WHEREAS, notice of a public hearing on such budget, together with the summary of said budget, was published in the Sheridan Press, a local newspaper published and of general circulation in the county on the 1st and 6th day of July, 2026; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.

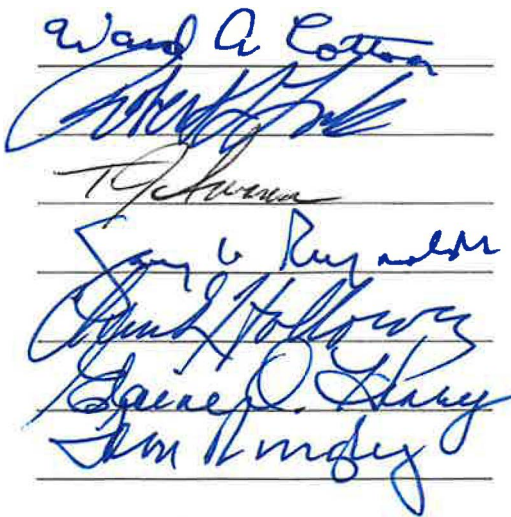
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2027.

BE IT FURTHER RESOLVED that the following appropriations be made for the 2026-2027 fiscal year ending June 30, 2027, and that the expenditures be limited to the amount appropriated herein.

Dated this 14th day of July 2026

EXPENDITURE AUTHORITY

Attest:


Wend A. Cotten
[Signature]
[Signature]
[Signature]
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[Signature]
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Operating Fund	\$39,957,167
Auxiliary Fund	\$3,262,556
One-Mill Fund.....	\$878,067
Grants & Contracts Fund	\$20,839,826
BOCHES Fund.....	\$1,337,077
Endowment Fund	\$0
Plant Fund	\$27,224,941
 TOTAL EXPENDITURES	 \$93,499,634

RESOLUTION TO PROVIDE INCOME

WHEREAS, on the 14th day of July 2026, this Board adopted a college budget for the 2026-2027 Fiscal Year ending June 30, 2027, calling for the following appropriations:

Operating Fund	.....	\$40,184,353
Auxiliary Fund	.....	\$3,035,370
One-Mill Fund	.....	\$878,067
Grants & Contracts Fund	.....	\$20,839,826
BOCHES Fund	.....	\$1,337,077
Endowment Fund	.....	\$0
Plant Fund	.....	\$27,224,941
Total Appropriation	.....	\$93,499,634

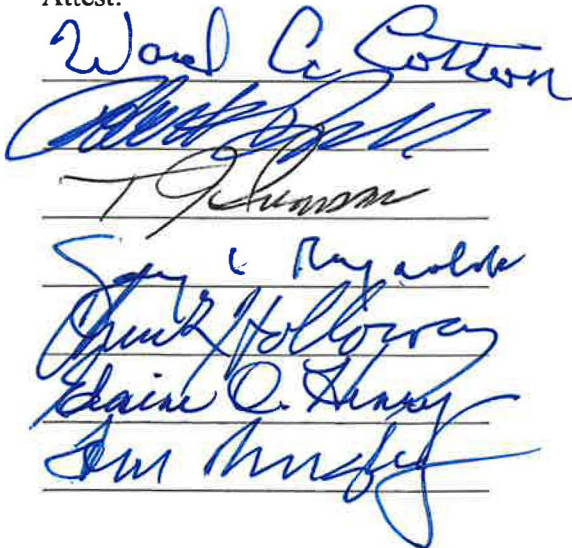
AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2027, as shown opposite each fund amounts to be raised by taxes:

Operating Fund	.....	4.00 mills, plus motor vehicle taxes
Optional Mill Levy Fund	.....	1.00 mills, plus motor vehicle taxes
BOCHES	.....	0.50 mills, plus motor vehicle taxes

NOW BE RESOLVED by the Board of Trustees of Northern Wyoming Community College District that the foregoing levies be made for the fiscal year ending June 30, 2027.

Dated this 14th day of July 2026

Attest:


The block contains six handwritten signatures in blue ink, each written over a horizontal line. The signatures are: 1. Ward A. Gotten, 2. [Illegible signature], 3. T. G. [Illegible], 4. [Illegible signature], 5. [Illegible signature], and 6. [Illegible signature].

Expenditure Authority Resolution

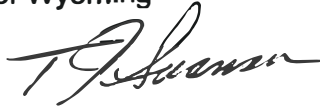
Refunding and Improvement Lease Revenue Bonds Tech Ed Center

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$810,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated February 17, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2026.

Passed, approved and adopted this 14th day of July 2026.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:



Tracy Swanson
Board Chair

ATTEST:



Ward Cotton
Secretary

Expenditure Authority Resolution

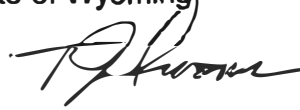
Refunding and Improvement Lease Revenue Bonds Mars Ag & Science Center and Whitney Center for the Arts

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$1,490,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated December 11, 2014, as amended January 27, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2026.

Passed, approved and adopted this 14th day of July 2026.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:



Tracy Swanson
Board Chair

ATTEST:



Ward Cotton
Secretary

**ANNUAL BUDGET SUMMARY
TOTAL CURRENT FUNDS**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
TUITION AND FEES	10,008,103	10,657,600	10,650,000	10,650,000
FEDERAL GRANTS AND CONTRACTS	6,519,097	7,654,902	6,979,769	6,979,769
STATE APPROPRIATIONS	22,076,842	23,046,496	25,223,953	25,223,953
STATE GRANTS AND CONTRACTS	4,134,656	2,567,213	2,271,125	2,271,125
LOCAL APPROPRIATIONS	4,483,554	3,715,169	3,482,265	3,482,265
LOCAL GRANTS AND CONTRACTS	1,111,320	1,259,902	1,336,477	1,336,477
SALES & SERVICES/EDUCATIONAL ACTIVITIES	99,539	75,618	74,588	74,588
SALES & SERVICES/AUX. ENTERPRISES	2,470,898	3,085,024	3,265,000	3,265,000
PRIVATE GIFTS/GRANTS/CONTRACTS	2,556,251	1,476,585	924,807	924,807
OTHER	1,882,277	1,462,909	1,450,000	1,450,000
TOTAL REVENUE	55,342,537	55,001,418	55,657,984	55,657,984
OTHER FUNDING SOURCES:				
CARRYOVER	586,344	4,388,299	10,376,404	10,376,404
TRANSFERS	4,272,679	42,651	224,705	224,705
OTHER	22,310	17,755	15,600	15,600
TOTAL OTHER	4,881,333	4,448,705	10,616,709	10,616,709
TOTAL CURRENT FUNDS REVENUE & OTHER	60,223,870	59,450,123	66,274,693	66,274,693
EXPENDITURES BY PROGRAM:				
INSTRUCTION	14,535,616	15,093,061	16,295,260	16,295,260
RESEARCH				
PUBLIC SERVICE	1,737,804	1,198,078	1,092,565	1,092,565
ACADEMIC SUPPORT	2,372,607	2,586,885	3,091,817	3,091,817
STUDENT SERVICES	3,083,696	3,030,067	3,650,744	3,650,744
INSTITUTIONAL SUPPORT	6,561,362	7,437,362	14,976,474	14,976,474
OPERATIONS & MAINTENANCE OF PLANT	3,955,624	8,793,483	8,570,318	8,570,318
SCHOLARSHIPS & FELLOWSHIPS	8,088,401	8,862,138	8,727,630	8,727,630
AUXILIARY	3,788,114	2,765,396	3,262,556	3,262,556
TOTAL EXPENDITURES	44,123,224	49,766,470	59,667,364	59,667,364
MANDATORY TRANSFERS	259,805	48,018	49,965	49,965
NON-MANDATORY TRANSFERS	14,846,390	9,280,797	6,557,364	6,557,364
TOTAL TRANSFERS	15,106,195	9,328,815	6,607,329	6,607,329
TOTAL CURRENT FUNDS EXP. & TRANSFERS	59,229,419	59,095,285	66,274,693	66,274,693
EXPENDITURES BY SERIES:				
SALARIES	14,501,559	14,713,041	16,699,508	16,699,508
BENEFITS	6,636,399	6,809,874	7,620,546	7,620,546
OPERATING EXPENSES	18,277,741	20,320,488	29,251,768	29,251,768
CAPITAL OUTLAY	4,707,525	7,923,067	6,095,542	6,095,542
TOTAL EXPENDITURES	44,123,224	49,766,470	59,667,364	59,667,364
MANDATORY TRANSFERS	259,805	48,018	49,965	49,965
NON-MANDATORY TRANSFERS	14,846,390	9,280,797	6,557,364	6,557,364
TOTAL TRANSFERS	15,106,195	9,328,815	6,607,329	6,607,329
TOTAL CURRENT FUNDS EXP. & TRANSFERS	59,229,419	59,095,285	66,274,693	66,274,693

**BUDGET DETAIL
TOTAL CURRENT FUNDS -- REVENUES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,929,669	2,060,101	2,058,630	2,058,630
CREDIT TUITION, OUT-OF-DISTRICT	3,471,668	3,473,369	3,470,892	3,470,892
CREDIT TUITION, OUT-OF-STATE	438,417	570,655	570,248	570,248
CREDIT TUITION, WUE	923,179	1,128,073	1,127,269	1,127,269
CONTINUING EDUCATION TUITION				
COMMUNITY SERVICES TUITION				
COURSE FEES	3,245,170	3,425,402	3,422,961	3,422,961
OTHER FEES				
FEDERAL GRANTS AND CONTRACTS	6,519,097	7,654,902	6,979,769	6,979,769
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	19,134,438	20,714,113	21,191,320	21,191,320
SUPPLEMENTAL APPROPRIATION	2,942,404	2,332,383	4,032,633	4,032,633
MINERAL SEVERANCE				
STATE GRANTS AND CONTRACTS	4,134,656	2,567,213	2,271,125	2,271,125
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	3,725,524	3,028,357	2,793,821	2,793,821
MOTOR VEHICLE FEES	747,357	674,941	675,211	675,211
OTHER LOCAL REVENUE	10,673	11,871	13,233	13,233
OTHER (INVESTMENT INCOME)				
LOCAL GRANTS AND CONTRACTS	1,111,320	1,259,902	1,336,477	1,336,477
SALES/SERVICES -- EDUCATIONAL ACTIVITIES	99,539	75,618	74,588	74,588
SALES/SERVICES -- AUXILIARY ENTERPRISES				
AUXILIARY SERVICES				
STUDENT CENTER				
FOOD SERVICE	1,006,976	1,438,522	1,500,000	1,500,000
HOUSING	1,192,314	1,416,376	1,500,000	1,500,000
BOOKSTORES	20,091	24,959	25,000	25,000
STEM CENTER				
FARM OPERATIONS				
AGRIPARK				
OSHA				
GRADUATE MASSAGE THERAPY CLINIC				
WY CULINARY INSTITUTE				
SIM CENTER				
CONFERENCING	251,517	205,167	240,000	240,000
SPEAR-O WIGWAM				
PRIVATE GRANTS AND CONTRACTS	2,556,251	1,476,585	924,807	924,807
OTHER SOURCES				
GATE RECEIPTS				
INVESTMENT INCOME	1,623,635	1,218,231	1,200,000	1,200,000
MISCELLANEOUS DEPOSITS	258,642	244,678	250,000	250,000
TOTAL REVENUE	55,342,537	55,001,418	55,657,984	55,657,984
OTHER FUNDING SOURCES:				
CARRYOVER	586,344	4,388,299	10,376,404	10,376,404
TRANSFERS	4,272,679	42,651	224,705	224,705
OTHER	22,310	17,755	15,600	15,600
TOTAL OTHER	4,881,333	4,448,705	10,616,709	10,616,709
TOTAL CURRENT FUNDS REVENUE & OTHER	60,223,870	59,450,123	66,274,693	66,274,693

BUDGET DETAIL
TOTAL CURRENT FUNDS -- EXPENDITURES

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
SALARIES	6,667,515	6,538,860	7,580,949	7,580,949
BENEFITS	2,726,083	2,840,502	3,241,091	3,241,091
OPERATING EXPENSES	2,929,047	3,123,879	3,846,546	3,846,546
CAPITAL OUTLAY	2,212,971	2,589,820	1,626,674	1,626,674
TOTAL EXPENDITURES	14,535,616	15,093,061	16,295,260	16,295,260
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	368,056	453,479	521,513	521,513
BENEFITS	160,624	205,817	190,555	190,555
OPERATING EXPENSES	496,835	527,338	380,497	380,497
CAPITAL OUTLAY	712,289	11,444		
TOTAL EXPENDITURES	1,737,804	1,198,076	1,092,565	1,092,565
ACADEMIC SUPPORT				
SALARIES	1,096,661	1,185,804	1,481,182	1,481,182
BENEFITS	549,656	598,588	770,371	770,371
OPERATING EXPENSES	531,977	606,405	809,038	809,038
CAPITAL OUTLAY	194,113	196,088	31,226	31,226
TOTAL EXPENDITURES	2,372,607	2,586,885	3,091,817	3,091,817
STUDENT SERVICES				
SALARIES	1,802,618	1,714,085	1,830,702	1,630,702
BENEFITS	809,405	804,737	898,688	898,688
OPERATING EXPENSES	468,123	511,245	898,140	898,140
CAPITAL OUTLAY	3,550		23,214	23,214
TOTAL EXPENDITURES	3,083,696	3,030,067	3,650,744	3,650,744
INSTITUTIONAL SUPPORT				
SALARIES	2,989,819	3,185,264	3,536,241	3,536,241
BENEFITS	1,441,850	1,424,260	1,510,992	1,510,992
OPERATING EXPENSES	1,978,789	2,519,354	9,774,685	9,774,685
CAPITAL OUTLAY	150,904	308,484	154,556	154,556
TOTAL EXPENDITURES	6,561,362	7,437,362	14,976,474	14,976,474
OPERATION & MAINTENANCE OF PLANT				
SALARIES	1,102,019	1,143,291	1,197,023	1,197,023
BENEFITS	694,947	686,554	713,455	713,455
OPERATING EXPENSES	2,024,797	2,226,662	2,488,249	2,488,249
CAPITAL OUTLAY	133,861	4,736,976	4,171,591	4,171,591
TOTAL EXPENDITURES	3,955,624	6,793,483	8,570,318	8,570,318
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	8,068,401	6,862,138	8,727,630	8,727,630
TOTAL EXPENDITURES	8,068,401	6,862,138	8,727,630	8,727,630
AUXILIARY ENTERPRISES				
SALARIES	474,871	492,258	551,898	551,898
BENEFITS	253,634	249,416	295,394	295,394
OPERATING EXPENSES	1,759,772	1,943,467	2,326,983	2,326,983
CAPITAL OUTLAY	1,299,837	80,255	88,281	88,281
TOTAL EXPENDITURES	3,788,114	2,765,396	3,262,556	3,262,556
TOTAL EXPENDITURES	44,123,224	49,766,470	59,667,364	59,667,364
MANDATORY TRANSFERS	259,805	48,018	49,965	49,965
NON-MANDATORY TRANSFER	14,846,390	9,280,797	6,557,364	6,557,364
TOTAL TRANSFERS	15,106,195	9,328,815	6,607,329	6,607,329
TOTAL UNRESTRICTED EXP. AND TRANSFERS	59,229,419	59,095,285	66,274,693	66,274,693

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED OPERATING FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
TUITION AND FEES	10,008,103	10,657,600	10,650,000	10,650,000
STATE APPROPRIATIONS	22,076,842	23,046,496	25,223,953	25,223,953
LOCAL APPROPRIATIONS	3,586,845	2,972,138	2,785,812	2,785,812
SALES & SERVICES/ED ACTIVITIES	99,539	75,618	74,588	74,588
OTHER SOURCES	1,882,277	1,462,909	1,450,000	1,450,000
TOTAL REVENUE	37,653,606	38,214,761	40,184,353	40,184,353
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER - ENROLLMENT GROWTH CARRYOVER				
TOTAL OTHER				
TOTAL OPERATING FUND REV & OTHER	37,653,606	38,214,761	40,184,353	40,184,353
EXPENDITURES BY PROGRAM:				
INSTRUCTION	9,422,499	10,801,240	12,764,484	12,764,484
RESEARCH				
PUBLIC SERVICE	536,773	541,467	609,986	609,986
ACADEMIC SUPPORT	1,972,190	2,134,766	2,861,515	2,861,515
STUDENT SERVICES	2,245,309	2,502,730	2,728,187	2,728,187
INSTITUTIONAL SUPPORT	5,657,644	6,579,691	8,481,102	8,481,102
OPERATIONS & MAINTENANCE OF PLANT	3,620,672	4,256,327	4,677,894	4,677,894
SCHOLARSHIPS & FELLOWSHIPS	1,110,151	1,424,138	1,408,284	1,408,284
TOTAL EXPENDITURES	24,565,238	28,240,359	33,531,452	33,531,452
MANDATORY TRANSFERS	124,914	48,018	49,965	49,965
NON-MANDATORY TRANSFERS	14,846,390	9,280,797	6,375,750	6,375,750
TOTAL TRANSFERS	14,971,304	9,328,815	6,425,715	6,425,715
TOTAL OPERATING FUND EXP. & TRANSFERS	39,536,542	37,569,174	39,957,167	39,957,167
EXPENDITURES BY SERIES:				
SALARIES	11,490,738	12,729,781	14,460,452	14,460,452
BENEFITS	5,290,581	5,981,935	6,646,646	6,646,646
OPERATING EXPENSES	7,414,206	8,996,224	11,817,455	11,817,455
CAPITAL OUTLAY	369,713	532,419	606,899	606,899
TOTAL EXPENDITURES	24,565,238	28,240,359	33,531,452	33,531,452
MANDATORY TRANSFERS	124,914	48,018	49,965	49,965
NON-MANDATORY TRANSFERS	14,846,390	9,280,797	6,375,750	6,375,750
TOTAL TRANSFERS	14,971,304	9,328,815	6,425,715	6,425,715
TOTAL OPERATING FUND EXP. & TRANSFERS	39,536,542	37,569,174	39,957,167	39,957,167

**BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- REVENUES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,929,669	2,060,101	2,058,630	2,058,630
CREDIT TUITION, OUT-OF-DISTRICT	3,471,668	3,473,369	3,470,892	3,470,892
CREDIT TUITION, OUT-OF-STATE	438,417	570,655	570,248	570,248
CREDIT TUITION, WUE	923,179	1,128,073	1,127,269	1,127,269
CONTINUING EDUCATION TUITION				
COMMUNITY SERVICES TUITION				
COURSE FEES	3,245,170	3,425,402	3,422,961	3,422,961
OTHER FEES				
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	19,134,438	20,714,113	21,191,320	21,191,320
SUPPLEMENTAL APPROPRIATION	2,942,404	2,332,383	4,032,633	4,032,633
MINERAL SEVERANCE				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	2,980,421	2,422,688	2,235,057	2,235,057
MOTOR VEHICLE FEES	597,886	539,953	540,169	540,169
OTHER LOCAL REVENUE	8,538	9,497	10,586	10,586
SALES/SERVICES-EDUCATIONAL ACTIVITIES				
INSTRUCTION	14,764	13,133	12,954	12,954
RESEARCH				
PUBLIC SERVICE	84,775	62,485	61,634	61,634
OTHER				
OTHER SOURCES				
GATE RECEIPTS				
INVESTMENT INCOME	1,623,635	1,218,231	1,200,000	1,200,000
MISCELLANEOUS DEPOSITS	258,642	244,678	250,000	250,000
TOTAL REVENUE	37,653,606	38,214,761	40,184,353	40,184,353
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL OPERATING FUND REVENUE AND OTHER	37,653,606	38,214,761	40,184,353	40,184,353

**BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- EXPENDITURES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	5,190,210	5,897,400	6,897,484	6,897,484
BENEFITS	2,003,192	2,530,209	2,921,890	2,921,890
OPERATING EXPENSES	2,196,380	2,318,363	2,856,436	2,856,436
CAPITAL OUTLAY	32,717	55,268	88,674	88,674
TOTAL EXPENDITURES	9,422,499	10,801,240	12,764,484	12,764,484
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	82,464	143,612	206,147	206,147
BENEFITS	72,298	106,136	86,705	86,705
OPERATING EXPENSES	210,111	291,719	317,134	317,134
CAPITAL OUTLAY	171,900			
TOTAL EXPENDITURES	536,773	541,467	609,986	609,986
ACADEMIC SUPPORT				
SALARIES	1,081,181	1,174,661	1,481,182	1,481,182
BENEFITS	543,816	595,915	770,371	770,371
OPERATING EXPENSES	327,413	359,329	578,736	578,736
CAPITAL OUTLAY	19,780	4,861	31,226	31,226
TOTAL EXPENDITURES	1,972,190	2,134,766	2,861,515	2,861,515
STUDENT SERVICES				
SALARIES	1,293,145	1,411,646	1,375,250	1,375,250
BENEFITS	631,243	706,907	710,478	710,478
OPERATING EXPENSES	320,921	384,177	639,245	639,245
CAPITAL OUTLAY			3,214	3,214
TOTAL EXPENDITURES	2,245,309	2,502,730	2,728,187	2,728,187
INSTITUTIONAL SUPPORT				
SALARIES	2,741,719	2,959,171	3,303,366	3,303,366
BENEFITS	1,345,085	1,356,214	1,443,747	1,443,747
OPERATING EXPENSES	1,526,549	2,199,684	3,619,371	3,619,371
CAPITAL OUTLAY	44,291	64,622	114,618	114,618
TOTAL EXPENDITURES	5,657,644	6,579,691	8,481,102	8,481,102
OPERATION & MAINTENANCE PLANT				
SALARIES	1,102,019	1,143,291	1,197,023	1,197,023
BENEFITS	694,947	686,554	713,455	713,455
OPERATING EXPENSES	1,722,681	2,018,814	2,398,249	2,398,249
CAPITAL OUTLAY	101,025	407,668	369,167	369,167
TOTAL EXPENDITURES	3,620,672	4,256,327	4,677,894	4,677,894
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	1,110,151	1,424,138	1,408,284	1,408,284
TOTAL EXPENDITURES	1,110,151	1,424,138	1,408,284	1,408,284
TOTAL EXPENDITURES	24,565,238	28,240,359	33,531,452	33,531,452
MANDATORY TRANSFERS	124,914	48,018	49,965	49,965
NON-MANDATORY TRANSFERS	14,846,390	9,280,797	6,375,750	6,375,750
TOTAL TRANSFERS	14,971,304	9,328,815	6,425,715	6,425,715
TOTAL OPERATING FUND EXPENSES & TRANSFERS	39,536,542	37,569,174	39,957,167	39,957,167

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED AUXILIARY FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STUDENT FEES				
SALES & SERVICES/AUX ENTERPRISES	2,470,898	3,085,024	3,265,000	3,265,000
OTHER SOURCES				
TOTAL REVENUE	2,470,898	3,085,024	3,265,000	3,265,000
OTHER FUNDING SOURCES:				
CARRYOVER	586,344	(730,872)	(411,244)	(411,244)
TRANSFERS			181,614	181,614
OTHER				
TOTAL OTHER	586,344	(730,872)	(229,630)	(229,630)
TOTAL AUXILIARY FUND REVENUE AND OTHER	3,057,242	2,354,152	3,035,370	3,035,370
EXPENDITURES BY PROGRAM:				
AUXILIARY ENTERPRISES, STUDENT	3,600,634	2,606,144	3,089,322	3,089,322
AUXILIARY ENTERPRISES, FACULTY/STAFF	187,480	159,252	173,234	173,234
TOTAL EXPENDITURES	3,788,114	2,765,396	3,262,556	3,262,556
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,788,114	2,765,396	3,262,556	3,262,556
EXPENDITURES BY SERIES:				
SALARIES	474,871	492,258	551,898	551,898
BENEFITS	253,634	249,416	295,394	295,394
OPERATING EXPENSES	1,759,772	1,943,467	2,326,983	2,326,983
CAPITAL OUTLAY	1,299,837	80,255	88,281	88,281
TOTAL EXPENDITURES	3,788,114	2,765,396	3,262,556	3,262,556
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,788,114	2,765,396	3,262,556	3,262,556

**BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- REVENUES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STUDENT FEES				
SALES/SERVICES – AUXILIARY ENTERPRISES				
FOOD SERVICE	1,006,976	1,438,522	1,500,000	1,500,000
HOUSING	1,192,314	1,416,376	1,500,000	1,500,000
BOOKSTORES	20,091	24,959	25,000	25,000
CONFERENCING	251,517	205,167	240,000	240,000
OTHER SOURCES				
INVESTMENT INCOME				
MISCELLANEOUS DEPOSITS				
TOTAL REVENUE	2,470,898	3,085,024	3,265,000	3,265,000
OTHER FUNDING SOURCES:				
CARRYOVER	586,344	(730,872)	(411,244)	(411,244)
TRANSFERS			181,614	181,614
OTHER				
TOTAL OTHER	586,344	(730,872)	(229,630)	(229,630)
TOTAL AUXILIARY FUND REVENUE AND OTHER	3,057,242	2,354,152	3,035,370	3,035,370

BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- EXPENDITURES

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
STUDENT -- FOOD SERVICE - 911000				
SALARIES	30,253	32,960	33,949	33,949
BENEFITS	17,730	18,662	19,285	19,285
OPERATING EXPENSES	1,038,483	1,234,480	1,357,928	1,357,928
CAPITAL OUTLAY	2,679	4,249	4,674	4,674
TOTAL EXPENDITURES	1,089,145	1,290,351	1,415,836	1,415,836
STUDENT -- HOUSING - 912000				
SALARIES	395,038	404,293	467,026	467,026
BENEFITS	208,988	202,335	247,181	247,181
OPERATING EXPENSES	581,684	599,583	841,155	841,155
CAPITAL OUTLAY	1,294,087	76,006	83,607	83,607
TOTAL EXPENDITURES	2,479,797	1,282,217	1,638,969	1,638,969
STUDENT -- BOOKSTORE - 912500				
SALARIES	15,127	16,480	16,974	16,974
BENEFITS	8,865	9,331	9,643	9,643
OPERATING EXPENSES	7,700	7,765	7,900	7,900
CAPITAL OUTLAY				
TOTAL EXPENDITURES	31,692	33,576	34,517	34,517
FACULTY/STAFF -- CONFERENCING - 927000				
SALARIES	34,453	38,525	33,949	33,949
BENEFITS	18,051	19,088	19,285	19,285
OPERATING EXPENSES	131,905	101,639	120,000	120,000
CAPITAL OUTLAY	3,071			
TOTAL EXPENDITURES	187,480	159,252	173,234	173,234
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,788,114	2,765,396	3,262,556	3,262,556

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED ONE-MILL FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS	894,574	740,657	693,806	693,806
OTHER SOURCES	2,135	2,374	2,647	2,647
TOTAL REVENUE	896,709	743,031	696,453	696,453
OTHER FUNDING SOURCES:				
CARRYOVER			181,614	181,614
TRANSFERS				
OTHER				
TOTAL OTHER			181,614	181,614
TOTAL ONE-MILL FUND REVENUE AND OTHER	896,709	743,031	878,067	878,067
EXPENDITURES BY PROGRAM:				
INSTRUCTION	175,292	134,479	238,312	238,312
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT	106,306	108,537	128,126	128,126
STUDENT SERVICES	29,121	46,343	32,495	32,495
INSTITUTIONAL SUPPORT	109,312	37,488	114,520	114,520
OPERATIONS & MAINTENANCE OF PLANT	252,731	169,394	183,000	183,000
SCHOLARSHIPS AND FELLOWSHIPS				
TOTAL EXPENDITURES	672,762	496,241	696,453	696,453
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS			181,614	181,614
TOTAL TRANSFERS			181,614	181,614
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	672,762	496,241	878,067	878,067
EXPENDITURES BY SERIES:				
SALARIES	6,358	11,143		
BENEFITS	1,410	2,673		
OPERATING EXPENSES	409,415	184,704	333,453	333,453
CAPITAL OUTLAY	255,579	297,721	363,000	363,000
TOTAL EXPENDITURES	672,762	496,241	696,453	696,453
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS			181,614	181,614
TOTAL TRANSFERS			181,614	181,614
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	672,762	496,241	878,067	878,067

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND – REVENUE**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	745,103	605,669	558,764	558,764
MOTOR VEHICLE FEES	149,471	134,988	135,042	135,042
OTHER LOCAL REVENUE	2,135	2,374	2,647	2,647
OTHER (INVESTMENT INCOME)				
TOTAL REVENUE	896,709	743,031	696,453	696,453
OTHER FUNDING SOURCES:				
CARRYOVER			181,614	181,614
TRANSFERS				
OTHER				
TOTAL OTHER			181,614	181,614
TOTAL ONE-MILL FUND REVENUE AND OTHER	896,709	743,031	878,067	878,067

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND -- EXPENDITURES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES				
BENEFITS				
OPERATING EXPENSES	24,265	45,190	1,312	1,312
CAPITAL OUTLAY	151,027	89,289	237,000	237,000
TOTAL EXPENDITURES	175,292	134,479	238,312	238,312
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
ACADEMIC SUPPORT				
SALARIES	6,358	11,143		
BENEFITS	1,410	2,673		
OPERATING EXPENSES	46,745	45,094	128,126	128,126
CAPITAL OUTLAY	51,793	49,627		
TOTAL EXPENDITURES	106,306	108,537	128,126	128,126
STUDENT SERVICES				
SALARIES				
BENEFITS				
OPERATING EXPENSES	29,121	46,343	12,495	12,495
CAPITAL OUTLAY			20,000	20,000
TOTAL EXPENDITURES	29,121	46,343	32,495	32,495
INSTITUTIONAL SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	89,389	32,080	101,520	101,520
CAPITAL OUTLAY	19,923	5,408	13,000	13,000
TOTAL EXPENDITURES	109,312	37,488	114,520	114,520
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	219,895	15,997	90,000	90,000
CAPITAL OUTLAY	32,836	153,397	93,000	93,000
TOTAL EXPENDITURES	252,731	169,394	183,000	183,000
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES				
TOTAL EXPENDITURES				
TOTAL EXPENDITURES	672,762	496,241	696,453	696,453
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS			181,614	181,614
TOTAL TRANSFERS			181,614	181,614
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	672,762	496,241	878,067	878,067

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**ANNUAL BUDGET SUMMARY
GRANTS & CONTRACTS**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS	6,519,097	7,654,902	6,979,769	6,979,769
STATE GRANTS AND CONTRACTS	4,134,656	2,567,213	2,271,125	2,271,125
LOCAL GRANTS AND CONTRACTS				
PRIVATE GIFTS/GRANTS/CONTRACTS	2,556,251	1,476,585	924,807	924,807
TOTAL REVENUE	13,210,004	11,698,700	10,175,701	10,175,701
OTHER FUNDING SOURCES:				
CARRYOVER		5,119,171	10,606,034	10,606,034
TRANSFERS	4,272,679	42,651	43,091	43,091
OTHER	19,891	17,127	15,000	15,000
TOTAL OTHER	4,292,570	5,178,949	10,664,125	10,664,125
TOTAL FEDERAL FUND REVENUE & OTHER	17,502,574	16,877,649	20,839,826	20,839,826
EXPENDITURES BY PROGRAM:				
INSTRUCTION	4,854,885	4,074,252	3,125,662	3,125,662
RESEARCH				
PUBLIC SERVICE	1,201,031	656,611	482,579	482,579
ACADEMIC SUPPORT	132,033	75,679	102,176	102,176
STUDENT SERVICES	809,266	480,994	541,235	541,235
INSTITUTIONAL SUPPORT	691,852	488,486	6,359,404	6,359,404
OPERATIONS & MAINTENANCE OF PLANT	82,221	4,367,762	3,709,424	3,709,424
SCHOLARSHIPS & FELLOWSHIPS	6,530,368	6,733,865	6,519,346	6,519,346
TOTAL EXPENDITURES	14,301,656	16,877,649	20,839,826	20,839,826
MANDATORY TRANSFERS	134,891			
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	134,891			
TOTAL FEDERAL FUND EXP. & TRANSFERS	14,436,547	16,877,649	20,839,826	20,839,826
EXPENDITURES BY SERIES:				
SALARIES	2,502,328	1,455,311	1,470,101	1,470,101
BENEFITS	1,082,775	568,199	582,653	582,653
OPERATING EXPENSES	8,109,560	8,153,061	13,749,710	13,749,710
CAPITAL OUTLAY	2,606,993	6,701,078	5,037,362	5,037,362
TOTAL EXPENDITURES	14,301,656	16,877,649	20,839,826	20,839,826
MANDATORY TRANSFERS	134,891			
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	134,891			
TOTAL FEDERAL FUND EXP. & TRANSFERS	14,436,547	16,877,649	20,839,826	20,839,826

**BUDGET DETAIL
GRANTS & CONTRACTS -- REVENUE**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS	6,519,097	7,654,902	6,979,769	6,979,769
STATE GRANTS AND CONTRACTS	4,134,656	2,567,213	2,271,125	2,271,125
LOCAL GRANTS AND CONTRACTS				
PRIVATE GRANTS AND CONTRACTS	2,556,251	1,476,585	924,807	924,807
TOTAL REVENUE	<u>13,210,004</u>	<u>11,698,700</u>	<u>10,175,701</u>	<u>10,175,701</u>
OTHER FUNDING SOURCES:				
CARRYOVER		5,119,171	10,606,034	10,606,034
TRANSFERS	4,272,679	42,651	43,091	43,091
OTHER	19,891	17,127	15,000	15,000
TOTAL OTHER	<u>4,292,570</u>	<u>5,178,949</u>	<u>10,664,125</u>	<u>10,664,125</u>
TOTAL FEDERAL FUND REV. & OTHER	<u><u>17,502,574</u></u>	<u><u>16,877,649</u></u>	<u><u>20,839,826</u></u>	<u><u>20,839,826</u></u>

BUDGET DETAIL
GRANTS & CONTRACTS -- EXPENDITURES

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	1,466,103	633,456	631,465	631,465
BENEFITS	721,716	309,681	315,223	315,223
OPERATING EXPENSES	637,839	685,852	877,974	877,974
CAPITAL OUTLAY	2,029,227	2,445,263	1,301,000	1,301,000
TOTAL EXPENDITURES	4,854,885	4,074,252	3,125,662	3,125,662
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	285,592	309,867	315,366	315,366
BENEFITS	88,326	99,681	103,850	103,850
OPERATING EXPENSES	286,724	235,619	63,363	63,363
CAPITAL OUTLAY	540,389	11,444		
TOTAL EXPENDITURES	1,201,031	656,611	482,579	482,579
ACADEMIC SUPPORT				
SALARIES	9,122			
BENEFITS	4,630			
OPERATING EXPENSES	108,921	75,679	102,176	102,176
CAPITAL OUTLAY	9,360			
TOTAL EXPENDITURES	132,033	75,679	102,176	102,176
STUDENT SERVICES				
SALARIES	509,473	302,439	307,435	307,435
BENEFITS	178,162	97,830	100,743	100,743
OPERATING EXPENSES	118,081	80,725	133,057	133,057
CAPITAL OUTLAY	3,550			
TOTAL EXPENDITURES	809,266	480,994	541,235	541,235
INSTITUTIONAL SUPPORT				
SALARIES	232,038	209,549	215,835	215,835
BENEFITS	89,941	61,007	62,837	62,837
OPERATING EXPENSES	345,406	149,470	6,053,794	6,053,794
CAPITAL OUTLAY	24,467	68,460	26,938	26,938
TOTAL EXPENDITURES	691,852	488,486	6,359,404	6,359,404
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	82,221	191,851		
CAPITAL OUTLAY		4,175,911	3,709,424	3,709,424
TOTAL EXPENDITURES	82,221	4,367,762	3,709,424	3,709,424
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	6,530,368	6,733,865	6,519,346	6,519,346
TOTAL EXPENDITURES	6,530,368	6,733,865	6,519,346	6,519,346
TOTAL EXPENDITURES	14,301,656	16,877,649	20,839,826	20,839,826
MANDATORY TRANSFERS	134,891			
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	134,891			
TOTAL FEDERAL FUND EXPENSES & TRANSFERS	14,436,547	16,877,649	20,839,826	20,839,826

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**ANNUAL BUDGET SUMMARY
BOCHES FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS				
STATE GRANTS AND CONTRACTS				
LOCAL GRANTS AND CONTRACTS	1,111,320	1,259,902	1,336,477	1,336,477
PRIVATE GIFTS/GRANTS/CONTRACTS				
TOTAL REVENUE	1,111,320	1,259,902	1,336,477	1,336,477
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER	2,419	628	600	600
TOTAL OTHER	2,419	628	600	600
TOTAL BOCHES FUND REVENUE & OTHER	1,113,739	1,260,530	1,337,077	1,337,077
EXPENDITURES BY PROGRAM:				
INSTRUCTION	82,940	83,090	166,802	166,802
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT	162,078	267,903		
STUDENT SERVICES			348,827	348,827
INSTITUTIONAL SUPPORT	102,554	331,697	21,448	21,448
OPERATIONS & MAINTENANCE OF PLANT				
SCHOLARSHIPS & FELLOWSHIPS	447,882	704,135	800,000	800,000
TOTAL EXPENDITURES	795,454	1,386,825	1,337,077	1,337,077
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL BOCHES FUND EXP. & TRANSFERS	795,454	1,386,825	1,337,077	1,337,077
EXPENDITURES BY SERIES:				
SALARIES	27,264	24,548	217,057	217,057
BENEFITS	7,999	7,651	95,853	95,853
OPERATING EXPENSES	584,788	1,043,032	1,024,167	1,024,167
CAPITAL OUTLAY	175,403	311,594		
TOTAL EXPENDITURES	795,454	1,386,825	1,337,077	1,337,077
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL BOCHES FUND EXP. & TRANSFERS	795,454	1,386,825	1,337,077	1,337,077

**BUDGET DETAIL
BOCHES FUND -- REVENUES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS				
STATE GRANTS AND CONTRACTS				
LOCAL GRANTS AND CONTRACTS	1,111,320	1,259,902	1,336,477	1,336,477
BOCES/BOCHES				
PRIVATE GRANTS AND CONTRACTS				
TOTAL REVENUE	<u>1,111,320</u>	<u>1,259,902</u>	<u>1,336,477</u>	<u>1,336,477</u>
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER	2,419	628	600	600
TOTAL OTHER	<u>2,419</u>	<u>628</u>	<u>600</u>	<u>600</u>
TOTAL BOCHES FUND REV. & OTHER	<u><u>1,113,739</u></u>	<u><u>1,260,530</u></u>	<u><u>1,337,077</u></u>	<u><u>1,337,077</u></u>

**BUDGET DETAIL
BOCHES FUND -- EXPENDITURES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	11,202	8,004	52,000	52,000
BENEFITS	1,175	612	3,978	3,978
OPERATING EXPENSES	70,563	74,474	110,824	110,824
CAPITAL OUTLAY				
TOTAL EXPENDITURES	<u>82,940</u>	<u>83,090</u>	<u>166,802</u>	<u>166,802</u>
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES	<u></u>	<u></u>	<u></u>	<u></u>
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES	<u></u>	<u></u>	<u></u>	<u></u>
ACADEMIC SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	48,898	126,303		
CAPITAL OUTLAY	113,180	141,600		
TOTAL EXPENDITURES	<u>162,078</u>	<u>267,903</u>	<u></u>	<u></u>
STUDENT SERVICES				
SALARIES			148,017	148,017
BENEFITS			87,467	87,467
OPERATING EXPENSES			113,343	113,343
CAPITAL OUTLAY				
TOTAL EXPENDITURES	<u></u>	<u></u>	<u>348,827</u>	<u>348,827</u>
INSTITUTIONAL SUPPORT				
SALARIES	16,062	16,544	17,040	17,040
BENEFITS	6,824	7,039	4,408	4,408
OPERATING EXPENSES	17,445	138,120		
CAPITAL OUTLAY	62,223	169,994		
TOTAL EXPENDITURES	<u>102,554</u>	<u>331,697</u>	<u>21,448</u>	<u>21,448</u>
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES	<u></u>	<u></u>	<u></u>	<u></u>
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	447,882	704,135	800,000	800,000
TOTAL EXPENDITURES	<u>447,882</u>	<u>704,135</u>	<u>800,000</u>	<u>800,000</u>
TOTAL EXPENDITURES	<u>795,454</u>	<u>1,386,825</u>	<u>1,337,077</u>	<u>1,337,077</u>
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL BOCHES FUND EXPENSES & TRANSFERS	<u><u>795,454</u></u>	<u><u>1,386,825</u></u>	<u><u>1,337,077</u></u>	<u><u>1,337,077</u></u>

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**ANNUAL BUDGET SUMMARY
ENDOWMENT FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STATE APPROPRIATIONS				
PRIVATE GRANTS/GIFTS/CONTRACTS				
INTEREST INCOME				
OTHER				
TOTAL REVENUE				
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL ENDOWMENT FUND REVENUE AND OTHER				
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT				
STUDENT SERVICES				
INSTITUTIONAL SUPPORT				
OPERATIONS & MAINTENANCE OF PLANT				
SCHOLARSHIPS AND FELLOWSHIPS				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
AUXILIARY ENTERPRISES				
EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL EXPENDITURES AND TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				
EXPENDITURES BY SERIES:				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				

**BUDGET DETAIL
ENDOWMENT FUND - REVENUE**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STATE MATCHING FUNDS				
GIFTS				
INTEREST INCOME				
OTHER				
TOTAL REVENUE				
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL ENDOWMENT FUND REVENUE AND OTHER				

**BUDGET DETAIL
ENDOWMENT FUND - EXPENDITURES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
ACADEMIC SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
STUDENT SERVICES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
INSTITUTIONAL SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES				
TOTAL EXPENDITURES				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
AUXILIARY ENTERPRISES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				

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**ANNUAL BUDGET SUMMARY
PLANT FUND**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STUDENT FEES				
DEBT SERVICE	2,477,385	2,476,485	2,413,360	2,413,360
FEDERAL APPROPRIATIONS				
STATE APPROPRIATIONS	2,153,039	1,951,180	8,061,760	8,061,760
INTEREST INCOME	515,690			
OTHER/GIFTS			2,335,478	2,335,478
TOTAL REVENUE	5,146,114	4,427,665	12,810,598	12,810,598
OTHER FUNDING SOURCES:				
CARRYOVER	5,729,324	8,048,117	14,310,343	14,310,343
BORROWINGS				
TRANSFERS	7,287,005	5,680,797	104,000	104,000
OTHER AND EXTERNAL AGENCIES	299,760	1,999,988		
TOTAL OTHER	13,316,089	15,728,902	14,414,343	14,414,343
TOTAL PLANT FUND REVENUE & OTHER	18,462,203	20,156,567	27,224,941	27,224,941
EXPENDITURES BY PROGRAM:				
LAND & BUILDING ACQUISITION				
FEES				
NEW CONSTRUCTION	5,253,700	1,835,535	21,285,000	21,285,000
REMODELING/RENOVATIONS	2,611,734	1,466,182	3,422,581	3,422,581
DEBT SERVICE	2,548,652	2,544,507	2,517,360	2,517,360
TOTAL EXPENDITURES	10,414,086	5,846,224	27,224,941	27,224,941
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXP. & TRANSFERS	10,414,086	5,846,224	27,224,941	27,224,941
EXPENDITURES BY SERIES:				
SALARIES				
BENEFITS				
OPERATING EXPENSES	4,083,824	3,398,477	5,762,870	5,762,870
CAPITAL OUTLAY	6,330,262	2,447,747	21,462,071	21,462,071
TOTAL EXPENDITURES	10,414,086	5,846,224	27,224,941	27,224,941
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXP. & TRANSFERS	10,414,086	5,846,224	27,224,941	27,224,941

**BUDGET DETAIL
PLANT FUND -- REVENUES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
REVENUE:				
STUDENT FEES				
DEBT SERVICE	2,477,385	2,476,485	2,413,360	2,413,360
FEDERAL APPROPRIATIONS				
STATE APPROPRIATIONS				
SUPPLEMENTAL APPROPRIATION	2,153,039	1,951,180	2,605,760	2,605,760
CONTINGENCY RESERVE, CAP CON FOR SCIC			5,456,000	5,456,000
INTEREST INCOME	515,690			
OTHER GIFTS			1,667,739	1,667,739
OTHER, WB			667,739	667,739
TOTAL REVENUE	5,146,114	4,427,665	12,810,598	12,810,598
OTHER FUNDING SOURCES:				
CARRYOVER	5,729,324	8,048,117	14,310,343	14,310,343
BORROWINGS				
EXTERNAL AGENCIES				
OTHER FUNDS				
TRANSFERS	7,287,005	5,680,797	104,000	104,000
OTHER	299,760	1,999,988		
TOTAL OTHER	13,316,089	15,728,902	14,414,343	14,414,343
TOTAL PLANT FUNDS REVENUE & OTHER	18,462,203	20,156,567	27,224,941	27,224,941

**BUDGET DETAIL
PLANT FUND -- EXPENDITURES**

ITEM	ACTUAL 2024-2025 (A)	ESTIMATED 2025-2026 (B)	RECOMMENDED 2026-2027 (C)	ADOPTED 2026-2027 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
LAND & BUILDING ACQUISITION				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
FEES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
NEW CONSTRUCTION				
SALARIES				
BENEFITS				
OPERATING EXPENSES	181,337	489,433	1,864,000	1,864,000
CAPITAL OUTLAY	5,072,363	1,346,102	19,421,000	19,421,000
TOTAL EXPENDITURES	5,253,700	1,835,535	21,285,000	21,285,000
REMODELING/RENOVATING				
SALARIES				
BENEFITS				
OPERATING EXPENSES	1,353,835	364,537	1,381,510	1,381,510
CAPITAL OUTLAY	1,257,899	1,101,645	2,041,071	2,041,071
TOTAL EXPENDITURES	2,611,734	1,466,182	3,422,581	3,422,581
DEBT SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES	2,548,652	2,544,507	2,517,360	2,517,360
CAPITAL OUTLAY				
TOTAL EXPENDITURES	2,548,652	2,544,507	2,517,360	2,517,360
TOTAL EXPENDITURES	10,414,086	5,846,224	27,224,941	27,224,941
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXPENDITURES & TRANSFERS	10,414,086	5,846,224	27,224,941	27,224,941

**BOND ISSUE SUMMARY
GENERAL OBLIGATIONS**

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/26	Retirement This Period	Due this Period
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NONE

BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

GENERAL OBLIGATION BONDS

BOND ISSUE NAME: NONE

As of June 30, 2026	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
Investments			
TOTAL ASSET			0
Liabilities			
Bond Payable			
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY			0

Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2027

Receipts

Investment Revenue	
Investment Principal	
TOTAL RECEIPTS	0

Disbursements

Bond Principal	
Bond Interest	
TOTAL DISBURSEMENTS	0

Increase (Decrease) in Cash

<u>Cash on Hand Beginning</u>	0
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<u>Cash Balance</u>	0
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<u>Tax Levy Required</u>	0
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BOND ISSUE SUMMARY **REVENUE BONDS**

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/26	Retirement This Period	Due this Period
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NONE

BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

REVENUE BONDS

BOND ISSUE NAME: NONE

As of June 30, 2026	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
TOTAL ASSETS			
Liabilities			
Bond Payable		0	
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY		0	

Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2027

Receipts

Investment Revenue
Investment Principal

TOTAL RECEIPTS

Disbursements

Bond Principal	0	
Bond Interest	0	
TOTAL DISBURSEMENTS	0	
Increase (Decrease) in Cash	0	
Cash on Hand <u>Beginning</u>	0	
Cash Balance	0	
Tax <u>Levy Required</u>		0

STATEMENT OF BORROWING CAPACITY

(At the Beginning of Fiscal Period)

Assessed Valuation of College District for Budget Year (estimated)	\$ 696,453,102
Debt Limit: 4% of Assessed Valuation	\$ 27,858,124
Less: Bond Principal Outstanding, June 30, 2026	0
Less: Cash Balance on Hand for Payment of Bond Principal	0
Outstanding Bonds Minus Cash Balance	<u>0</u>
Legal Debt Margin	\$ 27,858,124

Mission

Our District welcomes all learners,
empowers student success, encourages
and strengthens community development.

Core Values

- Respect
- Integrity
- Excellence
- Learning



Sheridan College

SC in Johnson County

