

# **Annual Budget**

**Northern Wyoming Community College District**



**For the**

**Fiscal Year Beginning July 1, 2025  
and Ending June 30, 2026**

**Adopted July 15, 2025**

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## NOTICE OF HEARING ON COMMUNITY COLLEGE BUDGET

Notice is hereby given that a public hearing on the proposed budget for the Northern Wyoming Community College District for the 2025-2026 fiscal year ending June 30, 2026, which is now being considered by the Board of Trustees, will be held in Room 235 of the Whitney Center for the Arts at Sheridan College, Sheridan, Wyoming, on the 15th day of July, 2025, at 4:30 p.m., MDT, at which time any and all persons interested may appear and be heard.

### SUMMARY OF BUDGET

	Estimated Cash Available July 1st (1)	Estimated Revenue Without Tax (2)	Cash & Estimated Revenue (3)	Estimated Tax Requirement* (4)	Estimated Expenses (5)
Operating	0	33,952,147	33,952,147	2,505,245	35,467,377
Auxiliary	(958,379)	2,761,000	1,802,621	0	2,792,636
One-Mill	0	0	0	626,311	626,311
Grants & Contracts	0	26,921,559	26,921,559	0	26,921,559
BOCHES	0	648,450	648,450	313,156	961,606
Endowment	0	0	0	0	0
Plant	16,117,263	10,082,967	26,200,230	0	26,200,230
Total Funds	15,158,884	74,366,123	89,525,007	3,444,712	92,969,719
Debt Service	0	0	0	0	0

\*5.5 mills must be levied against the College District's assessed valuation. Motor vehicle tax is included.

Published:

Sheridan Press: July 1, 2025



Signed:

Tracy Swanson, Chair  
NWCCD Board of Trustees

## **FY 2026 BUDGET MESSAGE**

Presented herein is the budget for the Northern Wyoming Community College District, State of Wyoming, for fiscal year 2026. This budget is for the second year of the 2025-2026 biennium.

The fiscal information contained herein represents the fiscal resources necessary to sustain education and other program activities in the College's three-county service area.

A summary of the budget by fund, by revenue source, and by expenditure category is presented on the following pages. It is anticipated that the budget, as adopted, is adequate to provide quality programs in the service district.

All necessary budget development, advertisement, hearing, and adoption procedures have been adhered to in accordance with:

- 1) Sheridan College Policies and Procedures
- 2) Wyoming Uniform Fiscal Procedures Act
- 3) Wyoming Community College Commission Rules and Regulations
- 4) NACUBO - National Association of College & University Business Offices
- 5) Wyoming Community College Annual Budget Format

  
College President

  
Board Chair

## EXPENDITURE AUTHORITY RESOLUTION

WHEREAS, on the 15<sup>th</sup> day of July 2025, the budget making authority, prepared, and submitted to the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, a budget for the fiscal year ending June 30, 2026; and

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy thereof was available for public inspection at the college business office; and

WHEREAS, notice of a public hearing on such budget, together with the summary of said budget, was published in the Sheridan Press, a local newspaper published and of general circulation in the county on the 1<sup>st</sup> day of July, 2025; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.

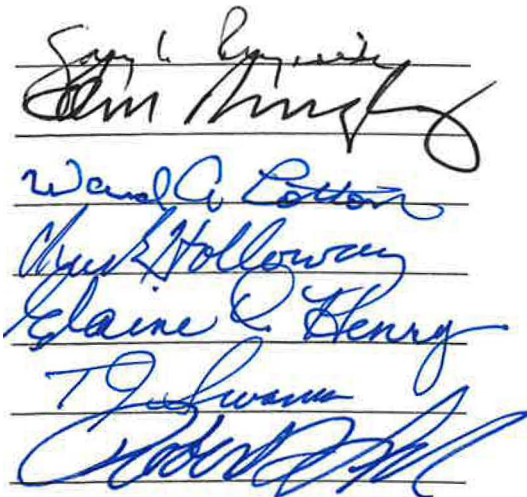
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2026.

BE IT FURTHER RESOLVED that the following appropriations be made for the 2025-2026 fiscal year ending June 30, 2026, and that the expenditures be limited to the amount appropriated herein.

Dated this 15<sup>th</sup> day of July 2025

### EXPENDITURE AUTHORITY

Attest:

  
The block contains six handwritten signatures in blue ink, each written over a horizontal line. The signatures are: 1. Sam L. [unclear], 2. [unclear], 3. Wendy C. [unclear], 4. [unclear], 5. Elaine C. Henry, and 6. [unclear].

Operating Fund .....	\$37,207,489
Auxiliary Fund .....	\$2,792,636
One-Mill Fund .....	\$626,311
Grants & Contracts Fund .....	\$26,921,559
BOCHES Fund .....	\$961,606
Endowment Fund .....	\$0
Plant Fund .....	\$26,200,230

TOTAL EXPENDITURES.....\$94,709,831

## RESOLUTION TO PROVIDE INCOME

WHEREAS, on the 15<sup>th</sup> day of July 2025, this Board adopted a college budget for the 2025-2026 Fiscal Year ending June 30, 2026, calling for the following appropriations:

Operating Fund	.....	\$38,197,504
Auxiliary Fund	.....	\$1,802,621
One-Mill Fund	.....	\$626,311
Grants & Contracts Fund	.....	\$26,921,559
BOCHES Fund	.....	\$961,606
Endowment Fund	.....	\$0
Plant Fund	.....	\$26,200,230
Total Appropriation	.....	\$94,709,831

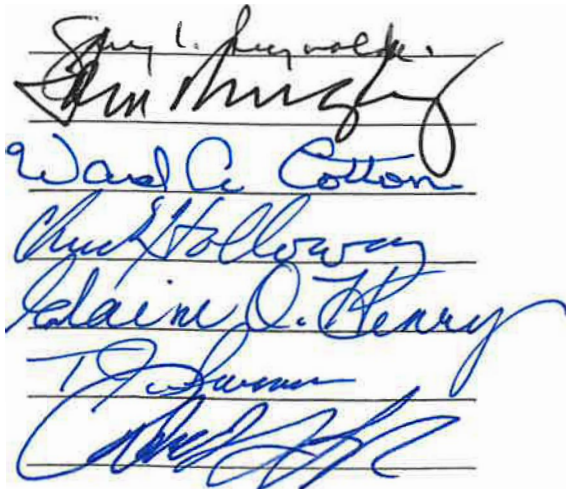
AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2026, as shown opposite each fund amounts to be raised by taxes:

Operating Fund	.....	4.00 mills, plus motor vehicle taxes
Optional Mill Levy Fund	.....	1.00 mills, plus motor vehicle taxes
BOCHES	.....	0.50 mills, plus motor vehicle taxes

NOW BE RESOLVED by the Board of Trustees of Northern Wyoming Community College District that the foregoing levies be made for the fiscal year ending June 30, 2026.

Dated this 15<sup>th</sup> day of July 2025

Attest:

  
The block contains seven handwritten signatures in blue ink, each written over a horizontal line. The signatures are: 1. A cursive signature that appears to be 'Gary L. ...'. 2. A cursive signature that appears to be 'Jim ...'. 3. A cursive signature that appears to be 'Ward A. Cotton'. 4. A cursive signature that appears to be 'Chuck Holloway'. 5. A cursive signature that appears to be 'Clair D. Henry'. 6. A cursive signature that appears to be 'T. ...'. 7. A cursive signature that appears to be 'C. ...'.

## Expenditure Authority Resolution

### **Refunding and Improvement Lease Revenue Bonds Mars Ag & Science Center and Whitney Center for the Arts**

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$1,490,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated December 11, 2014, as amended January 27, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2025.

Passed, approved and adopted this 15<sup>th</sup> day of July 2025.

Board of Trustees, Northern Wyoming  
Community College District,  
State of Wyoming

By: 

Tracy Swanson  
Board Chair

ATTEST:

  
Ward Cotton  
Secretary

## Expenditure Authority Resolution

### **Refunding and Improvement Lease Revenue Bonds Tech Ed Center**

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$810,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated February 17, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2025.

Passed, approved and adopted this 15<sup>th</sup> day of July 2025.

Board of Trustees, Northern Wyoming  
Community College District,  
State of Wyoming

By:



Tracy Swanson  
Board Chair

ATTEST:



Ward Cotton  
Secretary



**ANNUAL BUDGET SUMMARY  
TOTAL CURRENT FUNDS**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
TUITION AND FEES	9,631,418	10,060,262	10,200,000	10,200,000
FEDERAL GRANTS AND CONTRACTS	7,273,211	6,430,351	8,855,898	8,855,898
STATE APPROPRIATIONS	20,007,410	21,410,801	23,622,259	23,622,259
STATE GRANTS AND CONTRACTS	3,413,515	4,081,826	3,569,019	3,569,019
LOCAL APPROPRIATIONS	4,274,696	4,428,608	3,131,556	3,131,556
LOCAL GRANTS AND CONTRACTS	1,088,017	1,102,662	959,606	959,606
SALES & SERVICES/EDUCATIONAL ACTIVITIES				
SALES & SERVICES/AUX. ENTERPRISES	2,739,346	2,460,849	2,761,000	2,761,000
PRIVATE GIFTS/GRANTS/CONTRACTS	2,790,291	2,246,997	14,095,577	14,095,577
OTHER	1,823,179	1,800,768	1,870,000	1,870,000
TOTAL REVENUE	53,041,084	54,023,124	69,064,915	69,064,915
OTHER FUNDING SOURCES:				
CARRYOVER	739,725	586,344	(682,314)	(682,314)
TRANSFERS	5,176,758	173,906	110,000	110,000
OTHER	16,148	21,928	17,000	17,000
TOTAL OTHER	5,932,631	782,178	(555,314)	(555,314)
TOTAL CURRENT FUNDS REVENUE & OTHER	58,973,715	54,805,302	68,509,601	68,509,601
EXPENDITURES BY PROGRAM:				
INSTRUCTION	13,561,473	14,078,870	17,383,876	17,383,876
RESEARCH				
PUBLIC SERVICE	1,668,152	1,709,750	1,868,407	1,868,407
ACADEMIC SUPPORT	2,262,957	2,604,612	2,881,786	2,881,786
STUDENT SERVICES	3,124,802	3,042,363	3,509,956	3,509,956
INSTITUTIONAL SUPPORT	5,988,992	7,027,401	17,431,516	17,431,516
OPERATIONS & MAINTENANCE OF PLANT	3,545,027	6,129,780	6,982,242	6,982,242
SCHOLARSHIPS & FELLOWSHIPS	8,279,752	8,040,158	8,939,567	8,939,567
AUXILIARY	2,892,727	4,005,572	2,792,636	2,792,636
TOTAL EXPENDITURES	41,323,882	46,638,505	61,789,986	61,789,986
MANDATORY TRANSFERS	176,789	243,197	159,965	159,965
NON-MANDATORY TRANSFERS	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,855,637	10,781,434	6,719,615	6,719,615
TOTAL CURRENT FUNDS EXP. & TRANSFERS	59,179,519	57,419,940	68,509,601	68,509,601
EXPENDITURES BY SERIES:				
SALARIES	13,434,810	14,329,265	16,274,530	16,274,530
BENEFITS	6,366,424	6,831,258	7,191,614	7,191,614
OPERATING EXPENSES	17,983,348	18,881,442	31,709,598	31,709,598
CAPITAL OUTLAY	3,539,300	6,596,541	6,614,244	6,614,244
TOTAL EXPENDITURES	41,323,882	46,638,505	61,789,986	61,789,986
MANDATORY TRANSFERS	176,789	243,197	159,965	159,965
NON-MANDATORY TRANSFERS	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,855,637	10,781,434	6,719,615	6,719,615
TOTAL CURRENT FUNDS EXP. & TRANSFERS	59,179,519	57,419,940	68,509,601	68,509,601

**BUDGET DETAIL  
TOTAL CURRENT FUNDS – REVENUES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,746,462	1,934,405	1,995,245	1,995,245
CREDIT TUITION, OUT-OF-DISTRICT	3,249,698	3,484,016	3,494,824	3,494,824
CREDIT TUITION, OUT-OF-STATE	515,183	438,102	438,187	438,187
CREDIT TUITION, WUE	986,141	927,128	945,556	945,556
CONTINUING EDUCATION TUITION				
COMMUNITY SERVICES TUITION	43,700	83,375	86,019	86,019
COURSE FEES	3,077,776	3,178,473	3,224,937	3,224,937
OTHER FEES	12,459	14,764	15,232	15,232
FEDERAL GRANTS AND CONTRACTS	7,273,211	6,430,351	8,855,898	8,855,898
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	17,055,772	18,461,976	20,714,113	20,714,113
SUPPLEMENTAL APPROPRIATION	2,951,638	2,948,825	2,908,146	2,908,146
MINERAL SEVERANCE				
STATE GRANTS AND CONTRACTS	3,413,515	4,081,826	3,569,019	3,569,019
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	3,574,421	3,628,944	3,131,556	3,131,556
MOTOR VEHICLE FEES	689,854	795,360		
OTHER LOCAL REVENUE	10,422	4,304		
OTHER (INVESTMENT INCOME)				
LOCAL GRANTS AND CONTRACTS	1,088,017	1,102,662	959,606	959,606
SALES/SERVICES -- EDUCATIONAL ACTIVITIES				
SALES/SERVICES – AUXILIARY ENTERPRISES				
AUXILIARY SERVICES				
STUDENT CENTER				
FOOD SERVICE	1,115,798	987,898	1,000,000	1,000,000
HOUSING	1,398,753	1,252,181	1,500,000	1,500,000
BOOKSTORES	24,495	20,091	21,000	21,000
STEM CENTER				
FARM OPERATIONS				
AGRIPARK				
OSHA				
GRADUATE MASSAGE THERAPY CLINIC				
WY CULINARY INSTITUTE				
SIM CENTER				
CONFERENCING	200,300	200,679	240,000	240,000
SPEAR-O WIGWAM				
PRIVATE GRANTS AND CONTRACTS	2,790,291	2,246,997	14,095,577	14,095,577
OTHER SOURCES				
GATE RECEIPTS				
INVESTMENT INCOME	1,554,238	1,541,918	1,600,000	1,600,000
MISCELLANEOUS DEPOSITS	268,941	258,850	270,000	270,000
TOTAL REVENUE	53,041,084	54,023,124	69,064,915	69,064,915
OTHER FUNDING SOURCES:				
CARRYOVER	739,725	586,344	(682,314)	(682,314)
TRANSFERS	5,176,758	173,906	110,000	110,000
OTHER	16,148	21,928	17,000	17,000
TOTAL OTHER	5,932,631	782,178	(555,314)	(555,314)
TOTAL CURRENT FUNDS REVENUE & OTHER	58,973,715	54,805,302	68,509,601	68,509,601

**BUDGET DETAIL  
TOTAL CURRENT FUNDS -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 {A}	ESTIMATED 2024-2025 {B}	RECOMMENDED 2025-2026 {C}	ADOPTED 2025-2026 {D}
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
SALARIES	6,186,111	6,341,409	7,655,938	7,655,938
BENEFITS	2,747,924	2,702,179	3,197,919	3,197,919
OPERATING EXPENSES	2,644,872	2,861,077	3,442,926	3,442,926
CAPITAL OUTLAY	1,982,567	2,174,204	3,087,092	3,087,092
TOTAL EXPENDITURES	13,561,473	14,078,870	17,383,876	17,383,876
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	312,290	356,832	564,972	564,972
BENEFITS	129,358	163,913	210,281	210,281
OPERATING EXPENSES	602,155	468,121	584,331	584,331
CAPITAL OUTLAY	624,350	720,884	508,823	508,823
TOTAL EXPENDITURES	1,668,152	1,709,750	1,868,407	1,868,407
ACADEMIC SUPPORT				
SALARIES	881,808	1,174,869	1,246,059	1,246,059
BENEFITS	426,751	617,343	591,379	591,379
OPERATING EXPENSES	561,146	519,506	795,759	795,759
CAPITAL OUTLAY	393,252	292,894	248,588	248,588
TOTAL EXPENDITURES	2,262,957	2,604,612	2,881,786	2,881,786
STUDENT SERVICES				
SALARIES	1,785,169	1,714,773	1,837,483	1,837,483
BENEFITS	840,998	816,611	906,580	906,580
OPERATING EXPENSES	477,260	507,429	758,070	758,070
CAPITAL OUTLAY	21,375	3,550	7,824	7,824
TOTAL EXPENDITURES	3,124,802	3,042,363	3,509,958	3,509,956
INSTITUTIONAL SUPPORT				
SALARIES	2,766,205	3,094,732	3,278,716	3,278,716
BENEFITS	1,267,356	1,552,674	1,333,094	1,333,094
OPERATING EXPENSES	1,743,571	2,204,524	12,657,217	12,657,217
CAPITAL OUTLAY	211,860	175,472	162,489	162,489
TOTAL EXPENDITURES	5,988,992	7,027,401	17,431,516	17,431,516
OPERATION & MAINTENANCE OF PLANT				
SALARIES	1,004,242	1,175,127	1,187,815	1,187,815
BENEFITS	652,279	740,838	700,493	700,493
OPERATING EXPENSES	1,663,495	2,349,355	2,508,940	2,508,940
CAPITAL OUTLAY	225,011	1,864,459	2,584,994	2,584,994
TOTAL EXPENDITURES	3,545,027	6,129,780	6,982,242	6,982,242
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	8,279,752	8,040,158	8,939,567	8,939,567
TOTAL EXPENDITURES	8,279,752	8,040,158	8,939,567	8,939,567
AUXILIARY ENTERPRISES				
SALARIES	498,985	471,523	503,546	503,546
BENEFITS	301,759	237,700	251,869	251,869
OPERATING EXPENSES	2,011,097	1,931,272	2,022,788	2,022,788
CAPITAL OUTLAY	80,886	1,365,078	14,433	14,433
TOTAL EXPENDITURES	2,892,727	4,005,572	2,792,636	2,792,636
TOTAL EXPENDITURES	41,323,882	46,638,505	61,789,986	61,789,986
MANDATORY TRANSFERS	176,789	243,197	159,965	159,965
NON-MANDATORY TRANSFER	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,855,637	10,781,434	6,719,615	6,719,615
TOTAL UNRESTRICTED EXP. AND TRANSFERS	59,179,519	57,419,940	68,509,601	68,509,601

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**ANNUAL BUDGET SUMMARY  
UNRESTRICTED OPERATING FUND**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
TUITION AND FEES	9,631,418	10,060,262	10,200,000	10,200,000
STATE APPROPRIATIONS	20,007,410	21,410,801	23,622,259	23,622,259
LOCAL APPROPRIATIONS	3,419,759	3,542,290	2,505,245	2,505,245
SALES & SERVICES/ED ACTIVITIES				
OTHER SOURCES	1,823,179	1,800,768	1,870,000	1,870,000
TOTAL REVENUE	34,881,766	36,814,121	38,197,504	38,197,504
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER - ENROLLMENT GROWTH CARRYOVER				
TOTAL OTHER				
TOTAL OPERATING FUND REV & OTHER	34,881,766	36,814,121	38,197,504	38,197,504
EXPENDITURES BY PROGRAM:				
INSTRUCTION	9,105,347	9,032,386	11,975,672	11,975,672
RESEARCH				
PUBLIC SERVICE	115,736	527,728	631,180	631,180
ACADEMIC SUPPORT	1,609,670	2,089,612	2,377,016	2,377,016
STUDENT SERVICES	2,125,458	2,385,989	2,810,211	2,810,211
INSTITUTIONAL SUPPORT	5,073,381	6,061,836	6,985,024	6,985,024
OPERATIONS & MAINTENANCE OF PLANT	3,352,778	4,417,363	4,511,564	4,511,564
SCHOLARSHIPS & FELLOWSHIPS	1,068,659	1,107,620	1,307,207	1,307,207
TOTAL EXPENDITURES	22,451,029	25,622,535	30,597,874	30,597,874
MANDATORY TRANSFERS	44,039	119,255	49,965	49,965
NON-MANDATORY TRANSFERS	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,722,886	10,657,492	6,609,615	6,609,615
TOTAL OPERATING FUND EXP.& TRANSFERS	40,173,915	36,280,027	37,207,489	37,207,489
EXPENDITURES BY SERIES:				
SALARIES	10,451,133	11,758,373	13,962,390	13,962,390
BENEFITS	4,955,430	5,667,881	6,094,209	6,094,209
OPERATING EXPENSES	6,865,265	7,515,734	10,141,917	10,141,917
CAPITAL OUTLAY	179,202	680,547	399,358	399,358
TOTAL EXPENDITURES	22,451,029	25,622,535	30,597,874	30,597,874
MANDATORY TRANSFERS	44,039	119,255	49,965	49,965
NON-MANDATORY TRANSFERS	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,722,886	10,657,492	6,609,615	6,609,615
TOTAL OPERATING FUND EXP. & TRANSFERS	40,173,915	36,280,027	37,207,489	37,207,489

**BUDGET DETAIL  
UNRESTRICTED OPERATING FUND -- REVENUES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,746,462	1,934,405	1,995,245	1,995,245
CREDIT TUITION, OUT-OF-DISTRICT	3,249,698	3,484,016	3,494,824	3,494,824
CREDIT TUITION, OUT-OF-STATE	515,183	438,102	438,187	438,187
CREDIT TUITION, WUE	986,141	927,128	945,556	945,556
CONTINUING EDUCATION TUITION				
COMMUNITY SERVICES TUITION	43,700	83,375	86,019	86,019
COURSE FEES	3,077,776	3,178,473	3,224,937	3,224,937
OTHER FEES	12,459	14,764	15,232	15,232
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	17,055,772	18,461,976	20,714,113	20,714,113
SUPPLEMENTAL APPROPRIATION	2,951,638	2,948,825	2,908,146	2,908,146
MINERAL SEVERANCE				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	2,859,539	2,903,159	2,505,245	2,505,245
MOTOR VEHICLE FEES	551,883	636,288		
OTHER LOCAL REVENUE	8,338	2,843		
SALES/SERVICES-EDUCATIONAL ACTIVITIES				
INSTRUCTION				
RESEARCH				
PUBLIC SERVICE				
OTHER				
OTHER SOURCES				
GATE RECEIPTS				
INVESTMENT INCOME	1,554,238	1,541,918	1,600,000	1,600,000
MISCELLANEOUS DEPOSITS	268,941	258,850	270,000	270,000
TOTAL REVENUE	34,881,766	36,814,121	38,197,504	38,197,504
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL OPERATING FUND REVENUE AND OTHER	34,881,766	36,814,121	38,197,504	38,197,504

**BUDGET DETAIL  
UNRESTRICTED OPERATING FUND -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 {A}	ESTIMATED 2024-2025 {B}	RECOMMENDED 2025-2026 {C}	ADOPTED 2025-2026 {D}
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	4,874,409	5,131,200	6,765,921	6,765,921
BENEFITS	2,096,500	2,087,567	2,740,509	2,740,509
OPERATING EXPENSES	2,110,933	1,786,662	2,434,539	2,434,539
CAPITAL OUTLAY	23,505	26,958	34,703	34,703
TOTAL EXPENDITURES	9,105,347	9,032,386	11,975,672	11,975,672
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	11,979	84,900	218,514	218,514
BENEFITS	31,157	77,370	75,666	75,666
OPERATING EXPENSES	72,601	184,963	303,000	303,000
CAPITAL OUTLAY		180,495	34,000	34,000
TOTAL EXPENDITURES	115,736	527,728	631,180	631,180
ACADEMIC SUPPORT				
SALARIES	830,593	1,159,389	1,236,664	1,236,664
BENEFITS	400,379	611,302	586,610	586,610
OPERATING EXPENSES	366,413	313,540	536,242	536,242
CAPITAL OUTLAY	12,285	5,381	17,500	17,500
TOTAL EXPENDITURES	1,609,670	2,089,612	2,377,016	2,377,016
STUDENT SERVICES				
SALARIES	1,223,488	1,341,701	1,515,348	1,515,348
BENEFITS	606,403	689,661	768,083	768,083
OPERATING EXPENSES	294,218	354,627	523,980	523,980
CAPITAL OUTLAY	1,350		2,800	2,800
TOTAL EXPENDITURES	2,125,458	2,385,989	2,810,211	2,810,211
INSTITUTIONAL SUPPORT				
SALARIES	2,506,423	2,866,055	3,038,128	3,038,128
BENEFITS	1,168,713	1,461,143	1,222,848	1,222,848
OPERATING EXPENSES	1,396,446	1,728,003	2,650,042	2,650,042
CAPITAL OUTLAY	1,800	6,635	74,006	74,006
TOTAL EXPENDITURES	5,073,381	6,061,836	6,985,024	6,985,024
OPERATION & MAINTENANCE PLANT				
SALARIES	1,004,242	1,175,127	1,187,815	1,187,815
BENEFITS	652,279	740,838	700,493	700,493
OPERATING EXPENSES	1,555,995	2,040,320	2,386,907	2,386,907
CAPITAL OUTLAY	140,262	461,078	236,349	236,349
TOTAL EXPENDITURES	3,352,778	4,417,363	4,511,564	4,511,564
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	1,068,659	1,107,620	1,307,207	1,307,207
TOTAL EXPENDITURES	1,068,659	1,107,620	1,307,207	1,307,207
TOTAL EXPENDITURES	22,451,029	25,622,535	30,597,874	30,597,874
MANDATORY TRANSFERS	44,039	119,255	49,965	49,965
NON-MANDATORY TRANSFERS	17,678,847	10,538,237	6,559,650	6,559,650
TOTAL TRANSFERS	17,722,886	10,657,492	6,609,615	6,609,615
TOTAL OPERATING FUND EXPENSES & TRANSFERS	40,173,915	36,280,027	37,207,489	37,207,489

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**ANNUAL BUDGET SUMMARY  
UNRESTRICTED AUXILIARY FUND**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STUDENT FEES				
SALES & SERVICES/AUX ENTERPRISES	2,739,346	2,460,849	2,761,000	2,761,000
OTHER SOURCES				
TOTAL REVENUE	2,739,346	2,460,849	2,761,000	2,761,000
OTHER FUNDING SOURCES:				
CARRYOVER	739,725	586,344	(958,379)	(958,379)
TRANSFERS				
OTHER				
TOTAL OTHER	739,725	586,344	(958,379)	(958,379)
TOTAL AUXILIARY FUND REVENUE AND OTHER	3,479,071	3,047,193	1,802,621	1,802,621
EXPENDITURES BY PROGRAM:				
AUXILIARY ENTERPRISES, STUDENT	2,768,201	3,848,255	2,624,660	2,624,660
AUXILIARY ENTERPRISES, FACULTY/STAFF	124,526	157,317	167,976	167,976
TOTAL EXPENDITURES	2,892,727	4,005,572	2,792,636	2,792,636
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	2,892,727	4,005,572	2,792,636	2,792,636
EXPENDITURES BY SERIES:				
SALARIES	498,985	471,523	503,546	503,546
BENEFITS	301,759	237,700	251,869	251,869
OPERATING EXPENSES	2,011,097	1,931,272	2,022,788	2,022,788
CAPITAL OUTLAY	80,886	1,365,078	14,433	14,433
TOTAL EXPENDITURES	2,892,727	4,005,572	2,792,636	2,792,636
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	2,892,727	4,005,572	2,792,636	2,792,636

**BUDGET DETAIL  
UNRESTRICTED AUXILIARY FUND -- REVENUES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STUDENT FEES				
SALES/SERVICES -- AUXILIARY ENTERPRISES				
FOOD SERVICE	1,115,798	987,898	1,000,000	1,000,000
HOUSING	1,398,753	1,252,181	1,500,000	1,500,000
BOOKSTORES	24,495	20,091	21,000	21,000
CONFERENCING	200,300	200,679	240,000	240,000
OTHER SOURCES				
INVESTMENT INCOME				
MISCELLANEOUS DEPOSITS				
TOTAL REVENUE	2,739,346	2,460,849	2,761,000	2,761,000
OTHER FUNDING SOURCES:				
CARRYOVER	739,725	586,344	(958,379)	(958,379)
TRANSFERS				
OTHER				
TOTAL OTHER	739,725	586,344	(958,379)	(958,379)
TOTAL AUXILIARY FUND REVENUE AND OTHER	3,479,071	3,047,193	1,802,621	1,802,621

**BUDGET DETAIL  
UNRESTRICTED AUXILIARY FUND -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 {A}	ESTIMATED 2024-2025 {B}	RECOMMENDED 2025-2026 {C}	ADOPTED 2025-2026 {D}
EXPENDITURES AND FUNDING, BY PROGRAM				
STUDENT -- FOOD SERVICE - 911000				
SALARIES	25,254	30,253	32,960	32,960
BENEFITS	13,999	17,730	15,016	15,016
OPERATING EXPENSES	1,108,982	1,109,708	1,123,360	1,123,360
CAPITAL OUTLAY	3,943	2,679	2,759	2,759
TOTAL EXPENDITURES	1,152,178	1,160,369	1,174,095	1,174,095
STUDENT -- HOUSING - 912000				
SALARIES	429,842	395,469	421,146	421,146
BENEFITS	266,206	193,395	214,328	214,328
OPERATING EXPENSES	819,905	705,683	772,428	772,428
CAPITAL OUTLAY	76,943	1,362,399	11,674	11,674
TOTAL EXPENDITURES	1,592,896	2,656,946	1,419,576	1,419,576
STUDENT -- BOOKSTORE - 912500				
SALARIES	12,627	15,127	16,480	16,480
BENEFITS	7,000	8,813	7,509	7,509
OPERATING EXPENSES	3,500	7,000	7,000	7,000
CAPITAL OUTLAY				
TOTAL EXPENDITURES	23,127	30,940	30,989	30,989
FACULTY/STAFF -- CONFERENCING - 927000				
SALARIES	31,262	30,673	32,960	32,960
BENEFITS	14,555	17,762	15,016	15,016
OPERATING EXPENSES	78,710	108,881	120,000	120,000
CAPITAL OUTLAY				
TOTAL EXPENDITURES	124,526	157,317	167,976	167,976
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	2,892,727	4,005,572	2,792,636	2,792,636

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**ANNUAL BUDGET SUMMARY  
UNRESTRICTED ONE-MILL FUND**

ITEM	ACTUAL 2023-2024 {A}	ESTIMATED 2024-2025 {B}	RECOMMENDED 2025-2026 {C}	ADOPTED 2025-2026 {D}
REVENUE:				
LOCAL APPROPRIATIONS	852,853	884,857	626,311	626,311
OTHER SOURCES	2,084	1,461		
TOTAL REVENUE	<u>854,937</u>	<u>886,318</u>	626,311	<u>626,311</u>
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER	<u>                    </u>	<u>                    </u>		
TOTAL ONE-MILL FUND REVENUE AND OTHER	854,937	<u>886,318</u>	<u>626,311</u>	626,311
EXPENDITURES BY PROGRAM:				
INSTRUCTION	227,348	175,292	137,509	137,509
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT	99,411	107,708	113,000	113,000
STUDENT SERVICES	27,417	28,563	49,000	49,000
INSTITUTIONAL SUPPORT	89,508	112,397	111,669	111,669
OPERATIONS & MAINTENANCE OF PLANT	112,758	252,731	215,133	215,133
SCHOLARSHIPS AND FELLOWSHIPS				
TOTAL EXPENDITURES	<u>556,442</u>	<u>676,691</u>	<u>626,311</u>	626,311
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	<u>                    </u>	<u>                    </u>		
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	<u>556,442</u>	<u>676,691</u>	<u>626,311</u>	626,311
EXPENDITURES BY SERIES:				
SALARIES	8,874	6,358		
BENEFITS	775	1,410		
OPERATING EXPENSES	219,367	413,344	294,402	294,402
CAPITAL OUTLAY	327,427	255,579	331,909	331,909
TOTAL EXPENDITURES	<u>556,442</u>	<u>676,691</u>	<u>626,311</u>	626,311
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	<u>                    </u>	<u>                    </u>	<u>                    </u>	
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	556,442	<u>676,691</u>	626,311	626,311

**BUDGET DETAIL  
UNRESTRICTED ONE-MILL FUND -- REVENUE**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	714,882	725,785	626,311	626,311
MOTOR VEHICLE FEES	137,971	159,072		
OTHER LOCAL REVENUE	2,084	1,461		
OTHER (INVESTMENT INCOME)				
TOTAL REVENUE	854,937	886,318	626,311	626,311
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL ONE-MILL FUND REVENUE AND OTHER	854,937	886,318	626,311	626,311

**BUDGET DETAIL**  
**UNRESTRICTED ONE-MILL FUND – EXPENDITURES**

ITEM	ACTUAL 2023-2024 {A}	ESTIMATED 2024-2025 {B}	RECOMMENDED 2025-2026 {C}	ADOPTED 2025-2026 {D}
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES	504			
BENEFITS	134			
OPERATING EXPENSES	77,772	24,265	45,000	45,000
CAPITAL OUTLAY	148,938	151,027	92,509	92,509
TOTAL EXPENDITURES	227,348	175,292	137,509	137,509
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
ACADEMIC SUPPORT				
SALARIES		6,358		
BENEFITS		1,410		
OPERATING EXPENSES	40,865	48,147	63,000	63,000
CAPITAL OUTLAY	58,546	51,793	50,000	50,000
TOTAL EXPENDITURES	99,411	107,708	113,000	113,000
STUDENT SERVICES				
SALARIES				
BENEFITS				
OPERATING EXPENSES	10,789	28,563	49,000	49,000
CAPITAL OUTLAY	16,628			
TOTAL EXPENDITURES	27,417	28,563	49,000	49,000
INSTITUTIONAL SUPPORT				
SALARIES	8,370			
BENEFITS	640			
OPERATING EXPENSES	61,932	92,474	105,269	105,269
CAPITAL OUTLAY	18,565	19,923	6,400	6,400
TOTAL EXPENDITURES	89,508	112,397	111,669	111,669
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	28,009	219,895	32,133	32,133
CAPITAL OUTLAY	84,749	32,836	183,000	183,000
TOTAL EXPENDITURES	112,758	252,731	215,133	215,133
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES				
TOTAL EXPENDITURES				
TOTAL EXPENDITURES	556,442	676,691	626,311	626,311
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	556,442	676,691	626,311	626,311

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**ANNUAL BUDGET SUMMARY  
GRANTS & CONTRACTS**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS	7,273,211	6,430,351	8,855,898	8,855,898
STATE GRANTS AND CONTRACTS	3,413,515	4,081,826	3,569,019	3,569,019
LOCAL GRANTS AND CONTRACTS				
PRIVATE GIFTS/GRANTS/CONTRACTS	2,790,291	2,246,997	14,095,577	14,095,577
TOTAL REVENUE	13,477,017	12,759,174	26,520,494	26,520,494
OTHER FUNDING SOURCES:				
CARRYOVER			276,065	276,065
TRANSFERS	5,176,758	173,906	110,000	110,000
OTHER	16,148	19,509	15,000	15,000
TOTAL OTHER	5,192,906	193,415	401,065	401,065
TOTAL FEDERAL FUND REVENUE & OTHER	18,669,923	12,952,589	26,921,559	26,921,559
EXPENDITURES BY PROGRAM:				
INSTRUCTION	4,153,334	4,765,058	5,095,028	5,095,028
RESEARCH				
PUBLIC SERVICE	1,552,416	1,182,022	1,237,227	1,237,227
ACADEMIC SUPPORT	147,220	132,033	171,563	171,563
STUDENT SERVICES	971,926	627,811	650,745	650,745
INSTITUTIONAL SUPPORT	801,215	671,475	10,219,091	10,219,091
OPERATIONS & MAINTENANCE OF PLANT	79,491	1,459,685	2,255,545	2,255,545
SCHOLARSHIPS & FELLOWSHIPS	6,749,585	6,484,656	7,182,360	7,182,360
TOTAL EXPENDITURES	14,455,188	15,322,741	26,811,559	26,811,559
MANDATORY TRANSFERS	132,751	123,942	110,000	110,000
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	132,751	123,942	110,000	110,000
TOTAL FEDERAL FUND EXP. & TRANSFERS	14,587,939	15,446,683	26,921,559	26,921,559
EXPENDITURES BY SERIES:				
SALARIES	2,451,725	2,054,658	1,740,050	1,740,050
BENEFITS	1,103,973	915,140	837,319	837,319
OPERATING EXPENSES	8,275,067	8,408,413	18,614,068	18,614,068
CAPITAL OUTLAY	2,624,423	3,944,530	5,620,123	5,620,123
TOTAL EXPENDITURES	14,455,188	15,322,741	26,811,559	26,811,559
MANDATORY TRANSFERS	132,751	123,942	110,000	110,000
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	132,751	123,942	110,000	110,000
TOTAL FEDERAL FUND EXP. & TRANSFERS	14,587,939	15,446,683	26,921,559	26,921,559

**BUDGET DETAIL  
GRANTS & CONTRACTS -- REVENUE**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS	7,273,211	6,430,351	8,855,898	8,855,898
STATE GRANTS AND CONTRACTS	3,413,515	4,081,826	3,569,019	3,569,019
LOCAL GRANTS AND CONTRACTS				
PRIVATE GRANTS AND CONTRACTS	2,790,291	2,246,997	14,095,577	14,095,577
TOTAL REVENUE	13,477,017	12,759,174	26,520,494	26,520,494
OTHER FUNDING SOURCES:				
CARRYOVER			276,065	276,065
TRANSFERS	5,176,758	173,906	110,000	110,000
OTHER	16,148	19,509	15,000	15,000
TOTAL OTHER	5,192,906	193,415	401,065	401,065
TOTAL FEDERAL FUND REV. & OTHER	18,669,923	12,952,589	26,921,559	26,921,559

**BUDGET DETAIL  
GRANTS & CONTRACTS -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	1,302,699	1,187,806	838,017	838,017
BENEFITS	650,654	612,263	453,432	453,432
OPERATING EXPENSES	389,858	968,770	843,698	843,698
CAPITAL OUTLAY	1,810,124	1,996,220	2,959,880	2,959,880
TOTAL EXPENDITURES	4,153,334	4,765,058	5,095,028	5,095,028
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES	300,311	271,932	346,458	346,458
BENEFITS	98,201	86,543	134,615	134,615
OPERATING EXPENSES	529,554	283,159	281,331	281,331
CAPITAL OUTLAY	624,350	540,389	474,823	474,823
TOTAL EXPENDITURES	1,552,416	1,182,022	1,237,227	1,237,227
ACADEMIC SUPPORT				
SALARIES	51,215	9,122	9,395	9,395
BENEFITS	26,372	4,630	4,769	4,769
OPERATING EXPENSES	69,633	108,921	157,399	157,399
CAPITAL OUTLAY		9,360		
TOTAL EXPENDITURES	147,220	132,033	171,563	171,563
STUDENT SERVICES				
SALARIES	561,681	373,072	322,135	322,135
BENEFITS	234,595	126,950	138,497	138,497
OPERATING EXPENSES	172,253	124,239	185,090	185,090
CAPITAL OUTLAY	3,397	3,550	5,024	5,024
TOTAL EXPENDITURES	971,926	627,811	650,745	650,745
INSTITUTIONAL SUPPORT				
SALARIES	235,819	212,726	224,044	224,044
BENEFITS	94,152	84,755	106,007	106,007
OPERATING EXPENSES	284,692	349,527	9,874,289	9,874,289
CAPITAL OUTLAY	186,552	24,467	14,750	14,750
TOTAL EXPENDITURES	801,215	671,475	10,219,091	10,219,091
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	79,491	89,140	89,900	89,900
CAPITAL OUTLAY		1,370,545	2,165,645	2,165,645
TOTAL EXPENDITURES	79,491	1,459,685	2,255,545	2,255,545
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	6,749,585	6,484,656	7,182,360	7,182,360
TOTAL EXPENDITURES	6,749,585	6,484,656	7,182,360	7,182,360
TOTAL EXPENDITURES	14,455,188	15,322,741	26,811,559	26,811,559
MANDATORY TRANSFERS	132,751	123,942	110,000	110,000
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS	132,751	123,942	110,000	110,000
TOTAL FEDERAL FUND EXPENSES & TRANSFERS	14,587,939	15,446,683	26,921,559	26,921,559

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**ANNUAL BUDGET SUMMARY  
BOCHES FUND**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS				
STATE GRANTS AND CONTRACTS				
LOCAL GRANTS AND CONTRACTS	1,088,017	1,102,662	959,606	959,606
PRIVATE GIFTS/GRANTS/CONTRACTS				
TOTAL REVENUE	1,088,017	1,102,662	959,606	959,606
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER		2,419	2,000	2,000
TOTAL OTHER		2,419	2,000	2,000
TOTAL BOCHES FUND REVENUE & OTHER	1,088,017	<u>1,105,081</u>	<u>961,606</u>	961,606
EXPENDITURES BY PROGRAM:				
INSTRUCTION	75,444	106,133	175,667	175,667
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT	406,656	275,258	220,206	220,206
STUDENT SERVICES				
INSTITUTIONAL SUPPORT	24,889	181,693	115,732	115,732
OPERATIONS & MAINTENANCE OF PLANT				
SCHOLARSHIPS & FELLOWSHIPS	461,508	447,882	450,000	450,000
TOTAL EXPENDITURES	968,497	<u>1,010,967</u>	<u>961,606</u>	961,606
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS		<u>          </u>	<u>          </u>	
TOTAL BOCHES FUND EXP. & TRANSFERS	968,497	<u>1,010,967</u>	<u>961,606</u>	961,606
EXPENDITURES BY SERIES:				
SALARIES	24,094	38,354	68,544	68,544
BENEFITS	4,487	9,127	8,217	8,217
OPERATING EXPENSES	612,553	612,679	636,423	636,423
CAPITAL OUTLAY	327,364	350,807	248,421	248,421
TOTAL EXPENDITURES	968,497	<u>1,010,967</u>	<u>961,606</u>	961,606
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS		<u>          </u>	<u>          </u>	
TOTAL BOCHES FUND EXP. & TRANSFERS	968,497	<u>1,010,967</u>	<u>961,606</u>	961,606

**BUDGET DETAIL  
BOCHES FUND – REVENUES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
FEDERAL GRANTS AND CONTRACTS				
STATE GRANTS AND CONTRACTS				
LOCAL GRANTS AND CONTRACTS BOCES/BOCHES	1,088,017	1,102,662	959,606	959,606
PRIVATE GRANTS AND CONTRACTS				
TOTAL REVENUE	1,088,017	<u>1,102,662</u>	959,606	959,606
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER		2,419	2,000	2,000
TOTAL OTHER		<u>2,419</u>	2,000	2,000
TOTAL BOCHES FUND REV. & OTHER	1,088,017	<u>1,105,081</u>	961,606	961,606

**BUDGET DETAIL  
BOCHES FUND -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	8,500	22,404	52,000	52,000
BENEFITS	636	2,350	3,978	3,978
OPERATING EXPENSES	66,308	81,380	119,689	119,689
CAPITAL OUTLAY				
TOTAL EXPENDITURES	75,444	106,133	175,667	175,667
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
ACADEMIC SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES	84,235	48,898	39,118	39,118
CAPITAL OUTLAY	322,421	226,361	181,088	181,088
TOTAL EXPENDITURES	406,656	275,258	220,206	220,206
STUDENT SERVICES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
INSTITUTIONAL SUPPORT				
SALARIES	15,594	15,950	16,544	16,544
BENEFITS	3,851	6,777	4,239	4,239
OPERATING EXPENSES	501	34,520	27,616	27,616
CAPITAL OUTLAY	4,943	124,446	67,333	67,333
TOTAL EXPENDITURES	24,889	181,693	115,732	115,732
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	461,508	447,882	450,000	450,000
TOTAL EXPENDITURES	461,508	447,882	450,000	450,000
TOTAL EXPENDITURES	968,497	1,010,967	961,606	961,606
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL BOCHES FUND EXPENSES & TRANSFERS	968,497	1,010,967	961,606	961,606

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**ANNUAL BUDGET SUMMARY  
ENDOWMENT FUND**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STATE APPROPRIATIONS				
PRIVATE GRANTS/GIFTS/CONTRACTS				
INTEREST INCOME				
OTHER				
TOTAL REVENUE				
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL ENDOWMENT FUND REVENUE AND OTHER				
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
RESEARCH				
PUBLIC SERVICE				
ACADEMIC SUPPORT				
STUDENT SERVICES				
INSTITUTIONAL SUPPORT				
OPERATIONS & MAINTENANCE OF PLANT				
SCHOLARSHIPS AND FELLOWSHIPS				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
AUXILIARY ENTERPRISES				
EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL EXPENDITURES AND TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				
EXPENDITURES BY SERIES:				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				

**BUDGET DETAIL  
ENDOWMENT FUND - REVENUE**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STATE MATCHING FUNDS				
GIFTS				
INTEREST INCOME				
OTHER				
TOTAL REVENUE				
OTHER FUNDING SOURCES:				
CARRYOVER				
TRANSFERS				
OTHER				
TOTAL OTHER				
TOTAL ENDOWMENT FUND REVENUE AND OTHER				

**BUDGET DETAIL  
ENDOWMENT FUND - EXPENDITURES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
RESEARCH				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
PUBLIC SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
ACADEMIC SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
STUDENT SERVICES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
INSTITUTIONAL SUPPORT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
OPERATION & MAINTENANCE OF PLANT				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES				
TOTAL EXPENDITURES				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
AUXILIARY ENTERPRISES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				

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**ANNUAL BUDGET SUMMARY  
PLANT FUND**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STUDENT FEES				
DEBT SERVICE	2,408,483	2,477,385	2,413,710	2,413,710
FEDERAL APPROPRIATIONS				
STATE APPROPRIATIONS	2,268,941	2,153,039	7,529,967	7,529,967
INTEREST INCOME	506,234			
OTHER/GIFTS			2,799,478	2,799,478
TOTAL REVENUE	5,183,658	4,630,424	12,743,155	12,743,155
OTHER FUNDING SOURCES:				
CARRYOVER	12,249,427	121,285	13,317,785	13,317,785
BORROWINGS				
TRANSFERS	91,536	134,042	139,290	139,290
OTHER AND EXTERNAL AGENCIES	123,783			
TOTAL OTHER	12,464,746	255,327	13,457,075	13,457,075
TOTAL PLANT FUND REVENUE & OTHER	17,648,405	4,885,751	26,200,230	26,200,230
EXPENDITURES BY PROGRAM:				
LAND & BUILDING ACQUISITION				
FEES				
NEW CONSTRUCTION	12,134,734	36,818	20,903,956	20,903,956
REMODELING/RENOVATIONS	2,738,797	2,300,282	2,743,274	2,743,274
DEBT SERVICE	2,774,874	2,548,652	2,553,000	2,553,000
TOTAL EXPENDITURES	17,648,405	4,885,751	26,200,230	26,200,230
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXP. & TRANSFERS	17,648,405	4,885,751	26,200,230	26,200,230
EXPENDITURES BY SERIES:				
SALARIES				
BENEFITS				
OPERATING EXPENSES	4,624,029	3,980,116	4,114,310	4,114,310
CAPITAL OUTLAY	13,024,376	905,635	22,085,920	22,085,920
TOTAL EXPENDITURES	17,648,405	4,885,751	26,200,230	26,200,230
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXP. & TRANSFERS	17,648,405	4,885,751	26,200,230	26,200,230

**BUDGET DETAIL  
PLANT FUND -- REVENUES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
REVENUE:				
STUDENT FEES				
DEBT SERVICE	2,408,483	2,477,385	2,413,710	2,413,710
FEDERAL APPROPRIATIONS				
STATE APPROPRIATIONS				
SUPPLEMENTAL APPROPRIATION	2,268,941	2,153,039	2,100,000	2,100,000
CONTINGENCY RESERVE, CAP CON FOR SCIC			5,429,967	5,429,967
INTEREST INCOME	506,234			
OTHER GIFTS			1,667,739	1,667,739
OTHER, WB			1,131,739	1,131,739
TOTAL REVENUE	5,183,658	4,630,424	12,743,155	12,743,155
OTHER FUNDING SOURCES:				
CARRYOVER	12,249,427	121,285	13,317,785	13,317,785
BORROWINGS				
EXTERNAL AGENCIES				
OTHER FUNDS	123,783			
TRANSFERS	91,536	134,042	139,290	139,290
OTHER				
TOTAL OTHER	12,464,746	255,327	13,457,075	13,457,075
TOTAL PLANT FUNDS REVENUE & OTHER	17,648,405	4,885,751	26,200,230	26,200,230

**BUDGET DETAIL  
PLANT FUND -- EXPENDITURES**

ITEM	ACTUAL 2023-2024 (A)	ESTIMATED 2024-2025 (B)	RECOMMENDED 2025-2026 (C)	ADOPTED 2025-2026 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
LAND & BUILDING ACQUISITION				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
FEES				
SALARIES				
BENEFITS				
OPERATING EXPENSES				
CAPITAL OUTLAY				
TOTAL EXPENDITURES				
NEW CONSTRUCTION				
SALARIES				
BENEFITS				
OPERATING EXPENSES	145,770		464,000	464,000
CAPITAL OUTLAY	11,988,964	36,818	20,439,956	20,439,956
TOTAL EXPENDITURES	12,134,734	36,818	20,903,956	20,903,956
REMODELING/RENOVATING				
SALARIES				
BENEFITS				
OPERATING EXPENSES	1,703,385	1,431,464	1,097,310	1,097,310
CAPITAL OUTLAY	1,035,412	868,818	1,645,964	1,645,964
TOTAL EXPENDITURES	2,738,797	2,300,282	2,743,274	2,743,274
DEBT SERVICE				
SALARIES				
BENEFITS				
OPERATING EXPENSES	2,774,874	2,548,652	2,553,000	2,553,000
CAPITAL OUTLAY				
TOTAL EXPENDITURES	2,774,874	2,548,652	2,553,000	2,553,000
TOTAL EXPENDITURES	17,648,405	4,885,751	26,200,230	26,200,230
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				
TOTAL PLANT FUND EXPENDITURES & TRANSFERS	17,648,405	4,885,751	26,200,230	26,200,230

**BOND ISSUE SUMMARY  
GENERAL OBLIGATIONS**

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<b>Name of Issue</b>	<b>Issue Date</b>	<b>Date Due</b>	<b>Interest Rate</b>	<b>Amount of Issue</b>	<b>Outstanding 6/30/25</b>	<b>Retirement This Period</b>	<b>Due this Period</b>
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NONE



# BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

## GENERAL OBLIGATION BONDS

BOND ISSUE NAME: NONE

As of June 30, 2025	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
Investments			
<b>TOTAL ASSET</b>			0
Liabilities			
Bond Payable			
Equity			
Fund Balance			
<b>TOTAL LIABILITIES &amp; EQUITY</b>			0

## Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2026

### Receipts

Investment Revenue  
Investment Principal

**TOTAL RECEIPTS** 0

### Disbursements

Bond Principal  
Bond Interest

**TOTAL DISBURSEMENTS** 0

Increase (Decrease) in Cash

Cash on Hand Beginning 0

Cash Balance 0

Tax Levy Required 0

# **BOND ISSUE SUMMARY REVENUE BONDS**

<b>Name of Issue</b>	<b>Issue Date</b>	<b>Date Due</b>	<b>Interest Rate</b>	<b>Amount of Issue</b>	<b>Outstanding 6/30/25</b>	<b>Retirement This Period</b>	<b>Due this Period</b>
<b>NONE</b>							

## BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

## REVENUE BONDS

**BOND ISSUE NAME: NONE**

As of June 30, 2025	Escrow Account	Debt Service	Total
<b>Assets</b>			
Cash on Hand			
<b>TOTAL ASSETS</b>			
<b>Liabilities</b>			
Bond Payable		0	
Equity			
Fund Balance			
<b>TOTAL LIABILITIES &amp; EQUITY</b>		0	

### Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2026

## Receipts

Investment Revenue  
Investment Principal

TOTAL RECEIPTS

## Disbursements

Bond Principal	0
Bond Interest	0

TOTAL DISBURSEMENTS	0
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Increase (Decrease) in Cash	0
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Cash on Hand Beginning	0
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Cash Balance	0
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<u>Tax Levy Required</u>	0
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## STATEMENT OF BORROWING CAPACITY

(At the Beginning of Fiscal Period)

Assessed Valuation of College District for Budget Year (estimated)	\$ 626,311,287
Debt Limit: 4% of Assessed Valuation	\$ 25,052,451
Less: Bond Principal Outstanding, June 30, 2025	0
Less: Cash Balance on Hand for Payment of Bond Principal	0
Outstanding Bonds Minus Cash Balance	0
Legal Debt Margin	\$ <u>052,451</u>

## **Mission**

Our District welcomes all learners,  
empowers student success, encourages  
and strengthens community development.

## **Core Values**

- Respect
- Integrity
- Excellence
- Learning



**Sheridan College**

**SC in Johnson County**