# **Annual Budget**

### **Northern Wyoming Community College District**



#### For the

Fiscal Year Beginning July 1, 2024 and Ending June 30, 2025

Adopted July 16, 2024

#### TABLE OF CONTENTS

<u>SUBJECT</u>	GE
Budget Message	. 1
Notice of Public Hearing	. 2
Resolutions	
Total Current Funds Budget	. 5
Unrestricted Current Funds – Sub-budgets:	
Operating Fund	9
Auxiliary Fund 1	13
One-Mill Fund	
Restricted Current Funds – Sub-Budgets	
Grants and Contracts Fund	21
BOCHES Fund	
Endowment Fund2	29
Plant Fund	33
Debt Service - General Obligation Bonds	
Bond Issue Summary	36
Balance Sheet	
Debt Service - Revenue Bonds	
Bond Issue Summary	38
Balance Sheet	
Statement of Borrowing Capacity4	40

#### **FY 2025 BUDGET MESSAGE**

Presented herein is the budget for the Northern Wyoming Community College District, State of Wyoming, for fiscal year 2025. This budget is for the first year of the 2025-2026 biennium.

The fiscal information contained herein represents the fiscal resources necessary to sustain education and other program activities in the College's three-county service area.

A summary of the budget by fund, by revenue source, and by expenditure category is presented on the following pages. It is anticipated that the budget, as adopted, is adequate to provide quality programs in the service district.

All necessary budget development, advertisement, hearing, and adoption procedures have been adhered to in accordance with:

- 1) Sheridan College Policies and Procedures
- 2) Wyoming Uniform Fiscal Procedures Act
- 3) Wyoming Community College Commission Rules and Regulations
- 4) NACUBO National Association of College & University Business Offices
- 5) Wyoming Community College Annual Budget Format

College President

**Board Chair** 

#### NOTICE OF HEARING ON COMMUNITY COLLEGE BUDGET

Notice is hereby given that a public hearing on the proposed budget for the Northern Wyoming Community College District for the 2024-2025 fiscal year ending June 30, 2025, which is now being considered by the Board of Trustees, will be held in Room 235 of the Whitney Center for the Arts at Sheridan College, Sheridan, Wyoming, on the 16<sup>th</sup> day of July, 2024, at 5:30 p.m., MST, at which time any and all persons interested may appear and be heard.

#### **SUMMARY OF BUDGET**

	Estimated Cash	Estimated	Cash &	Faller at all Taxo	Cationatad
	Available July	Revenue	Estimated	Estimated Tax	Estimated
	1st (1)	Without Tax (2)	Revenue (3)	Requirement* (4)	Expenses (5)
Operating	0	34,165,315	34,165,315	3,024,000	36,240,673
Auxiliary	(396,290)	2,963,000	2,566,710	0	3,515,352
One-Mill	0	0	0	756,000	756,000
Grants & Contracts	0	20,600,000	20,600,000	0	20,600,000
BOCHES	0	0	0	948,587	948,587
Endowment	0	0	0	0	0
Plant	9,608,727	9,584,325	19,193,052	0	19,193,052
Total Funds	9,212,437	67,312,640	76,525,077	4,728,587	81,253,664
Debt Service	0	0	0	0	0

\*5.5 mills must be levied against the College District's assessed valuation. Motor vehicle tax is included.

Published:

Sheridan Press: July 1, 2024

Signed:

Debra Wendtland, Chair NWCCD Board of Trustees

#### **EXPENDITURE AUTHORITY RESOLUTION**

WHEREAS, on the 16<sup>th</sup> day of July 2024, the budget making authority, prepared, and submitted to the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, a budget for the fiscal year ending June 30, 2025; and

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy thereof was available for public inspection at the college business office; and

WHEREAS, notice of a public hearing on such budget, together with the summary of said budget, was published in the Sheridan Press, a local newspaper published and of general circulation in the county on the 1<sup>st</sup> day of July, 2024; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2025.

BE IT FURTHER RESOLVED that the following appropriations be made for the 2024-2025 fiscal year ending June 30, 2025, and that the expenditures be limited to the amount appropriated herein.

Dated this 16th day of July 2024

EXPENDITURE AUTHORITY

Laughottes Dang Rolling Starter Showard

 Operating Fund
 \$36,240,673

 Auxiliary Fund
 \$3,515,352

 One-Mill Fund
 \$756,000

 Grants & Contracts Fund
 \$20,600,000

 BOCHES Fund
 \$948,587

 Endowment Fund
 \$0

 Plant Fund
 \$19,193,052

TOTAL EXPENDITURES......\$81,253,664

#### RESOLUTION TO PROVIDE INCOME

WHEREAS, on the 16<sup>th</sup> day of July 2024, this Board adopted a college budget for the 2024-2025 Fiscal Year ending June 30, 2025, calling for the following appropriations:

Operating Fund	\$37,189,315
Auxiliary Fund	\$2,566,710
One-Mill Fund	\$756,000
Grants & Contracts F	Fund\$20,600,000
BOCHES Fund	\$948,587
Endowment Fund	\$0
Plant Fund	\$19,193,052
Total Appropriation	¢91 252 664
Total Appropriation	\$81,253,664

AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2025, as shown opposite each fund amounts to be raised by taxes:

Operating Fund	4.00 mills, plus motor vehicle taxes
Optional Mill Levy	Fund 1.00 mills, plus motor vehicle taxes
BOCHES	0.50 mills, plus motor vehicle taxes

NOW BE RESOLVED by the Board of Trustees of Northern Wyoming Community College District that the foregoing levies be made for the fiscal year ending June 30, 2025.

Dated this 16th day of July 2024

Soupolliste Ward Cotton Selaine O. Henry Thind Hollowyny Debru J. Werdsland

#### **Expenditure Authority Resolution**

#### Refunding and Improvement Lease Revenue Bonds Mars Ag & Science Center and Whitney Center for the Arts

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$1,490,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated December 11, 2014, as amended January 27, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2024.

Passed, approved and adopted this 16th day of July 2024.

Board of Trustees, Northern Wyoming Community College District, State of Wyoming

Table Services

By:

Webca J. Werdflood Debra Wendtland Board Chair

ATTEST:

Gary Koltiska Secretary

#### **Expenditure Authority Resolution**

## Refunding and Improvement Lease Revenue Bonds Tech Ed Center

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$810,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated February 17, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2024.

Passed, approved and adopted this 16th day of July 2024.

Board of Trustees, Northern Wyoming Community College District, State of Wyoming

Werdfland

By:

Debra Wendtland Board Chair

ATTEST:

Gary Koltiska Secretary

### ANNUAL BUDGET SUMMARY TOTAL CURRENT FUNDS

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
·	; <del></del>	, <u> </u>		
REVENUE:	9,653,833	9,690,769	9,700,000	9,700,000
TUITION AND FEES FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE APPROPRIATIONS	19,317,862	21,682,072	22,365,314	22,365,314
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL APPROPRIATIONS	3,719,508	4,192,645	3,780,000	3,780,000
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
SALES & SERVICES/EDUCATIONAL ACTIVITIES	(. <del></del>	200		2 222 222
SALES & SERVICES/AUX. ENTERPRISES	3,054,767	3,529,775	2,963,000	2,963,000
PRIVATE GIFTS/GRANTS/CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317 2,100,001
OTHER	380,114	1,656,092	2,100,001	2,100,001
TOTAL REVENUE	52,519,531	58,068,401	62,311,909	62,311,909
OTHER FUNDING SOURCES:				
CARRYOVER	(1,972,453)	1,445,024	(385,703)	(385,703)
TRANSFERS	610,273	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	(1,319,911)	1,621,505	(251,297)	(251,297)
TOTAL CURRENT FUNDS REVENUE & OTHER	51,199,620	59,689,906	62,060,612	62,060,612
EXPENDITURES BY PROGRAM:	15,403,335	13,651,819	19,580,268	19,580,268
INSTRUCTION RESEARCH	10,400,000	10,001,010	10,000,200	74
PUBLIC SERVICE	547,980	1,182,979	2,660,584	2,660,584
ACADEMIC SUPPORT	2,181,750	2,457,548	3,431,371	3,431,371
STUDENT SERVICES	3,183,308	3,387,298	5,000,636	5,000,636
INSTITUTIONAL SUPPORT	6,002,172	7,284,488	8,123,210	8,123,210
OPERATIONS & MAINTENANCE OF PLANT	4,114,914	4,721,734	4,357,479	4,357,479
SCHOLARSHIPS & FELLOWSHIPS	8,199,515	8,011,592	8,107,000	8,107,000
AUXILIARY	3,048,601	3,801,832	3,515,352	3,515,352
TOTAL EXPENDITURES	42,681,575	44,499,290	54,775,900	54,775,900
MANDATODY TRANSFERS	79,156	125,142	202,261	202,261
MANDATORY TRANSFERS NON-MANDATORY TRANSFERS	8,564,166	12,625,187	7,082,451	7,082,451
NON-MANDATORT TRANSPERS	0,007,100	12,020,101		
TOTAL TRANSFERS	8,643,322	12,750,329	7,284,712	7,284,712
TOTAL CURRENT FUNDS EXP. & TRANSFERS	51,324,897	57,249,619	62,060,612	62,060,612
EXPENDITURES BY SERIES:				
SALARIES	14,843,618	13,890,675	18,534,922	18,534,922
BENEFITS	7,482,320	6,453,697	8,708,933	8,708,933
OPERATING EXPENSES	18,660,433	20,366,060	21,462,869	21,462,869
CAPITAL OUTLAY	1,695,203	3,788,858	6,069,176	6,069,176
TOTAL EXPENDITURES	42,681,575	44,499,290	54,775,900	54,775,900
MANDATORY TRANSFERS	79,156	125,142	202,261	202,261
NON-MANDATORY TRANSFERS	8,564,166	12,625,187	7,082,451	7,082,451
TOTAL TRANSFERS	8,643,322	12,750,329	7,284,712	7,284,712
TOTAL OUDDENT FUNDS EVD & TRANSFERS	51 324 907	57,249,619	62,060,612	62,060,612
TOTAL CURRENT FUNDS EXP. & TRANSFERS	51,324,897	37,249,019	02,000,012	02,000,012

### BUDGET DETAIL TOTAL CURRENT FUNDS -- REVENUES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:	: ::		) <del></del> :	
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,761,324	1,766,218	1,766,108	1,766,108
CREDIT TUITION, OUT-OF-DISTRICT	3,505,732	3,251,615	3,256,846	3,256,846
CREDIT TUITION, OUT-OF-STATE	190,636	520,385	521,247	521,247
CREDIT TUITION, WUE	978,020	997,698	998,234	998,234
CONTINUING EDUCATION TUITION	18,215	30.,000	-	000,201
COMMUNITY SERVICES TUITION	35,050	47,424	47,419	47,419
COURSE FEES	687,109	1,079,964	1.080.770	1,080,770
OTHER FEES	2,477,747	2,027,465	2,029,376	2,029,376
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,800,509	18,723,057	19,282,078	19,282,078
SUPPLEMENTAL APPROPRIATION MINERAL SEVERANCE	3,517,353	2,959,015	3,083,236	3,083,236
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL APPROPRIATIONS	0.400.484	0.645.555		
MILL LEVY	2,439,154	2,810,288	3,024,000	3,024,000
OPTIONAL MILL	609,786	702,566	756,000	756,000
MOTOR VEHICLE FEES	662,254	672,185	8.5	
OTHER LOCAL REVENUE	8,314	7,606	22	-
OTHER (INVESTMENT INCOME)	, <del>5</del> 0	=		
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
SALES/SERVICES EDUCATIONAL ACTIVITIES	3.	ē	8 <b>2</b> 1	
SALES/SERVICES AUXILIARY ENTERPRISES				
AUXILIARY SERVICES		2	(a)	
STUDENT CENTER				
FOOD SERVICE	1,039,160	1,491,050	1,200,000	1,200,000
HOUSING	1,673,960	1,758,519	1,500,000	1,500,000
BOOKSTORES	38,122	34,551	23,000	23,000
STEM CENTER	40,370	₩.	<b></b>	Ā
FARM OPERATIONS	<u>=</u>	2	<i>₩</i>	≘
AGRIPARK	家		:5:	-
OSHA	*	2	(2)	≅
GRADUATE MASSAGE THERAPY CLINIC	<u>.</u>		(*)	×
WY CULINARY INSTITUTE	달	12	4	≘
SIM CENTER	-	I.5.	98	=
CONFERENCING	263,155	245,655	240,000	240,000
SPEAR-O WIGWAM			(*)	-
PRIVATE GRANTS AND CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
OTHER SOURCES				
GATE RECEIPTS	<u>=</u>	~	3	<u> </u>
INVESTMENT INCOME	63,141	1,439,372	1,700,000	1,700,000
MISCELLANEOUS DEPOSITS	316,973	216,720	400,001	400,001
TOTAL REVENUE	52,519,531	58,068,401	62,311,909	62,311,909
OTHER FUNDING SOURCES:				
CARRYOVER	(1,972,453)	1,445,024	(385,703)	(385,703)
TRANSFERS	610,273	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	(1,319,911)	1,621,505	(251,297)	(251,297)
TOTAL CURRENT FUNDS REVENUE & OTHER	51,199,620	59,689,906	62,060,612	62,060,612
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,555,0.2

#### BUDGET DETAIL TOTAL CURRENT FUNDS -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES BY PROGRAM:				
INSTRUCTION		Ē		
SALARIES	7,854,434	6,074,673	8,643,465	8,643,465
BENEFITS	3,817,901	2,649,910	3,900,087	3,900,087
OPERATING EXPENSES	3,253,477	2,815,513	3,247,051	3,247,051
CAPITAL OUTLAY	477,523	2,111,723	3,789,665	3,789,665
TOTAL EXPENDITURES	15,403,335	13,651,819	19,580,268	19,580,268
RESEARCH				
SALARIES		2.00		12
BENEFITS	1.e.:			
OPERATING EXPENSES CAPITAL OUTLAY	(#I	-		***
TOTAL EXPENDITURES			-	•
PUBLIC SERVICE				
SALARIES	278,958	288,466	617,986	617,986
BENEFITS	110,296	116,219	210,652	210,652
OPERATING EXPENSES	143,662	656,404	1,412,449	1,412,449
CAPITAL OUTLAY	15,064	121,890	419,497	419,497
TOTAL EXPENDITURES	547,980	1,182,979	2,660,584	2,660,584
ACADEMIC SUPPORT				
SALARIES	967,797	895,604	1,447,988	1,447,988
BENEFITS	460,017	450,554	748,534	748,534
OPERATING EXPENSES	599,597	739,479	908,321	908,321
CAPITAL OUTLAY	154,339	371,911	326,527	326,527 3,431,371
TOTAL EXPENDITURES	2,181,750	2,457,548	3,431,371	3,431,371
STUDENT SERVICES	4 200 240	4 000 400	2.750.466	2,750,166
SALARIES	1,800,810 859,241	1,836,168 892,601	2,750,166 1,342,091	1,342,091
BENEFITS OPERATING EXPENSES	507,942	650,920	789,934	789,934
OPERATING EXPENSES CAPITAL OUTLAY	15,315	7,609	118,445	118,445
TOTAL EXPENDITURES	3,183,308	3,387,298	5,000,636	5,000,636
INSTITUTIONAL SUPPORT				
SALARIES	2,521,682	3,240,021	3,442,374	3,442,374
BENEFITS	1,323,524	1,327,986	1,474,355	1,474,355
OPERATING EXPENSES	1,459,400	2,486,623	2,768,410	2,768,410
CAPITAL OUTLAY	697,566	229,858	438,071	438,071
TOTAL EXPENDITURES	6,002,172	7,284,488	8,123,210	8,123,210
OPERATION & MAINTENANCE OF PLANT				4 404 040
SALARIES	935,420	1,043,828	1,124,342	1,124,342
BENEFITS	621,020	693,469	726,380	726,380
OPERATING EXPENSES	2,323,608	2,841,735	2,212,599	2,212,599 294,158
CAPITAL OUTLAY TOTAL EXPENDITURES	234,866 4,114,914	142,702 4,721,734	<u>294,158</u> 4,357,479	4,357,479
COUGLABELING AND EELLOWCHIDS				
SCHOLARSHIPS AND FELLOWSHIPS OPERATING EXPENSES	8,199,515	8,011,592	8,107,000	8,107,000
TOTAL EXPENDITURES	8,199,515	8,011,592	8,107,000	8,107,000
UXILIARY ENTERPRISES				
SALARIES	484,517	511,915	508,602	508,602
BENEFITS	290,321	322,958	306,833	306,833
OPERATING EXPENSES	2,173,232	2,163,794	2,017,104	2,017,104
CAPITAL OUTLAY	100,530	803,165	682,813	682,813
TOTAL EXPENDITURES	3,048,601	3,801,832	3,515,352	3,515,352
TOTAL EXPENDITURES	42,681,575	44,499,290	54,775,900	54,775,900
MANDATORY TRANSFERS	79,156	125,142	202,261	202,261
INCHARACION I INCHARLENO	•			7,082,451
NON-MANDATORY TRANSFERS	8,564,166_	12,625,187	7,082,451	
	8,564,166 8,643,322	12,625,187	7,082,451	7,284,712

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# ANNUAL BUDGET SUMMARY UNRESTRICTED OPERATING FUND

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES	9,653,833	9,690,769	9,700,000	9,700,000
STATE APPROPRIATIONS	19,317,862	21,682,072	22,365,314	22,365,314
LOCAL APPROPRIATIONS	2,975,608	3,354,121	3,024,000	3,024,000
SALES & SERVICES/ED ACTIVITIES	· ·	100	(#S	₹
OTHER SOURCES	380,114	1,656,092	2,100,001	2,100,001
TOTAL REVENUE	32,327,417	36,383,054	37,189,315	37,189,315
W		5		
OTHER FUNDING SOURCES:				
CARRYOVER	*	1 m		
TRANSFERS	À	-	-1	#.
OTHER - ENROLLMENT GROWTH CARRYOVER	-	:-	( <b>●</b> )	#- 
TOTAL OTHER	· · · · · · · · · · · · · · · · · · ·	-		B
TOTAL OPERATING FUND REV & OTHER	32,327,417	36,383,054	37,189,315	37,189,315
EXPENDITURES BY PROGRAM:				
INSTRUCTION	10,575,691	8,865,993	10,860,925	10,860,925
RESEARCH	· · · · · · · · · · · · · · · · · · ·	(E)	2	-
PUBLIC SERVICE	56,579	84,827	592,958	592,958
ACADEMIC SUPPORT	1,638,694	1,833,770	2,703,267	2,703,267
STUDENT SERVICES	2,302,409	2,336,734	2,932,971	2,932,971
INSTITUTIONAL SUPPORT	4,520,553	6,374,149	6,478,657	6,478,657
OPERATIONS & MAINTENANCE OF PLANT	3,577,603	4,612,343	4,312,479	4,312,479
SCHOLARSHIPS & FELLOWSHIPS	1,059,897	1,175,053	1,227,000	1,227,000
TOTAL EXPENDITURES	23,731,426	25,282,869	29,108,257	29,108,257
MANDATODY TRANSCERS	43,952	44,255	49,965	49,965
MANDATORY TRANSFERS	4,549,775	11,055,930	7,082,451	7,082,451
NON-MANDATORY TRANSFERS			<u> </u>	
TOTAL TRANSFERS	4,593,727	11,100,185	7,132,416	7,132,416
TOTAL OPERATING FUND EXP.& TRANSFERS	28,325,153	36,383,054	36,240,673	36,240,673
EXPENDITURES BY SERIES:	:900			
SALARIES	11,027,058	10,705,642	12,979,006	12,979,006
BENEFITS	5,507,747	4,902,365	6,089,569	6,089,569
OPERATING EXPENSES	7,012,132	9,537,839	9,496,413	9,496,413
CAPITAL OUTLAY	184,489	137,023	543,269	543,269
TOTAL EXPENDITURES	23,731,426	25,282,869	29,108,257	29,108,257
	40.000	44.055	49,965	49,965
MANDATORY TRANSFERS NON-MANDATORY TRANSFERS	43,952 4,549,775	44,255 11,055,930	7,082,451	7,082,451
TOTAL TRANSFERS	4,593,727	11,100,185	7,132,416	7,132,416
TOTAL OPERATING FUND EXP. & TRANSFERS	28,325,153	36,383,054	36,240,673	36,240,673

## BUDGET DETAIL UNRESTRICTED OPERATING FUND -- REVENUES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,761,324	1,766,218	1,766,108	1,766,108
CREDIT TUITION, OUT-OF-DISTRICT	3,505,732	3,251,615	3,256,846	3,256,846
CREDIT TUITION, OUT-OF-STATE	190,636	520,385	521,247	521,247
CREDIT TUITION, WUE	978,020	997,698	998,234	998,234
CONTINUING EDUCATION TUITION	18,215	001,000	000,201	000,201
COMMUNITY SERVICES TUITION	35,050	47,424	47,419	47,419
COURSE FEES	687,109	1.079.964	1,080,770	1,080,770
OTHER FEES	•		• •	
OTHER FEES	2,477,747	2,027,465	2,029,376	2,029,376
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,800,509	18,723,057	19,282,078	19,282,078
SUPPLEMENTAL APPROPRIATION	3,517,353	2,959,015	3,083,236	3,083,236
MINERAL SEVERANCE	9	Ē		₩.
LOCAL APPROPRIATIONS				
MILL LEVY	2,439,154	2 040 200	2 024 000	3 024 000
OPTIONAL MILL	2,439,134	2,810,288	3,024,000	3,024,000
MOTOR VEHICLE FEES	500.000	507.740		
	529,803	537,748	-	-
OTHER LOCAL REVENUE	6,651	6,085	*	*
SALES/SERVICES-EDUCATIONAL ACTIVITIES				
INSTRUCTION		/.5	<u> </u>	9
RESEARCH	200	2≆1		#
PUBLIC SERVICE	11 <del>5</del> 7			
OTHER	245	0.51	12	2
OTHER SOURCES				
GATE RECEIPTS	1000			
INVESTMENT INCOME	63,141	1 420 272	1,700,000	1,700,000
MISCELLANEOUS DEPOSITS	316.973	1,439,372	· · ·	
WISCELLANEOUS DEPOSITS	310,973	216,720	400,001	400,001
TOTAL REVENUE	32,327,417	36,383,054	37,189,315	37,189,315
OTHER FUNDING SOURCES:				
CARRYOVER	74-7		~	_
TRANSFERS			2	2
OTHER	### :###	100 180	≅ <b>=</b>	= =
TOTAL OTHER		:=	2 g <sup>2</sup>	g g
TOTAL OPERATING FUND REVENUE AND OTHER	32,327,417	36,383,054	37,189,315	37,189,315

### BUDGET DETAIL UNRESTRICTED OPERATING FUND -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	5,653,133	4,600,178	5,819,582	5,819,582
BENEFITS	2,630,120	1,905,513	2,493,719	2,493,719
OPERATING EXPENSES	2,272,299	2,317,515	2,481,162	2,481,162
CAPITAL OUTLAY	20,139	42,787	66,462	66,462
TOTAL EXPENDITURES	10,575,691	8,865,993	10,860,925	10,860,925
RESEARCH			51	
SALARIES	<u> </u>	()#3	2	7.0
BENEFITS		1.5		
OPERATING EXPENSES	<u> </u>	844	¥	3.6
CAPITAL OUTLAY		(#S	-	(e)
TOTAL EXPENDITURES	•			(Ne)
PUBLIC SERVICE				
SALARIES	19,231	5,150	84,552	84,552
BENEFITS	4,462	28,454	45,406	45,406
OPERATING EXPENSES	32,886	51,223	273,000	273,000
CAPITAL OUTLAY	<u> </u>		190,000	190,000
TOTAL EXPENDITURES	56,579	84,827	592,958	592,958
ACADEMIC SUPPORT				
SALARIES	843,716	846,240	1,355,044	1,355,044
BENEFITS	415,987	425,143	700,690	700,690
OPERATING EXPENSES	371,287	536,314	622,818	622,818
CAPITAL OUTLAY	7,704	26,073	24,715	24,715
TOTAL EXPENDITURES	1,638,694	1,833,770	2,703,267	2,703,267
STUDENT SERVICES				
SALARIES	1,287,332	1,237,834	1,623,609	1,623,609
BENEFITS	639,505	625,707	839,577	839,577
OPERATING EXPENSES	375,438	472,455	466,851	466,851
CAPITAL OUTLAY	134	738	2,934	2,934
TOTAL EXPENDITURES	2,302,409	2,336,734	2,932,971	2,932,971
INSTITUTIONAL SUPPORT				
SALARIES	2,288,226	2,972,412	2,971,877	2,971,877
BENEFITS	1,196,653	1,224,079	1,283,797	1,283,797
OPERATING EXPENSES	1,031,039	2,177,658	2,222,983	2,222,983
CAPITAL OUTLAY	4,635		(+)	: <del>=</del> )
TOTAL EXPENDITURES	4,520,553	6,374,149	6,478,657	6,478,657
OPERATION & MAINTENANCE PLANT				
SALARIES	935,420	1,043,828	1,124,342	1,124,342
BENEFITS	621,020	693,469	726,380	726,380
OPERATING EXPENSES	1,869,286	2,807,621	2,202,599	2,202,599
CAPITAL OUTLAY	151,877	67,425	259,158	259,158
TOTAL EXPENDITURES	3,577,603	4,612,343	4,312,479	4,312,479
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	1,059,897	1,175,053	1,227,000	1,227,000
TOTAL EXPENDITURES	1,059,897	1,175,053	1,227,000	1,227,000
TOTAL EXPENDITURES	23,731,426	25,282,869	29,108,257	29,108,257
MANDATORY TRANSFERS	43,952	44,255	49,965	49,965
NON-MANDATORY TRANSFERS	4,549,775	11,055,930	7,082,451	7,082,451
TOTAL TRANSFERS	4,593,727	11,100,185	7,132,416	7,132,416
TOTAL OPERATING FUND EXPENSES & TRANSFERS	28,325,153	36,383,054	36,240,673	36,240,673

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# ANNUAL BUDGET SUMMARY UNRESTRICTED AUXILIARY FUND

	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				11
STUDENT FEES	:-			2
SALES & SERVICES/AUX ENTERPRISES	3,054,767	3,529,775	2,963,000	2,963,000
OTHER SOURCES	38	2	3	-
TOTAL REVENUE	3,054,767	3,529,775	2,963,000	2,963,000
OTHER FUNDING SOURCES:				
CARRYOVER	(2,190,082)	752,628	(396,290)	(396,290)
TRANSFERS	(_, , ,	-	(000,200)	(000,200)
OTHER	26		=	
TOTAL OTHER	(2,190,082)	752,628	(396,290)	(396,290)
TOTAL AUXILIARY FUND REVENUE AND OTHER	864,685	4,282,403	2,566,710	2,566,710
EXPENDITURES BY PROGRAM:				
AUXILIARY ENTERPRISES, STUDENT	2,889,549	3,632,344	3,356,104	3,356,104
AUXILIARY ENTERPRISES, FACULTY/STAFF	159,052	169,488	159,248	159,248
TOTAL EXPENDITURES	3,048,601	3,801,832	3,515,352	3,515,352
MANDATORY TRANSFERS	022			
NON-MANDATORY TRANSFERS	26,300	876,861	-	5 2
TOTAL TRANSFERS	26,300	876,861	·	
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,074,901	4,678,693	2 545 252	2 545 252
TO THE MENTAL TO THE EXT. AND THAT ENGLES	3,074,301	4,070,093	3,515,352	3,515,352
EXPENDITURES BY SERIES:				
SALARIES	484,517	511 O1E	500,000	E00 600
BENEFITS	290,321	511,915 322,958	508,602 306,833	508,602
OPERATING EXPENSES	2,173,232	2,163,794	2,017,104	306,833 2,017,104
CAPITAL OUTLAY	100,530	803,165	682,813	682,813
TOTAL EXPENDITURES	3,048,601	3,801,832	3,515,352	3,515,352
MANDATORY TRANSFERS	質			
NON-MANDATORY TRANSFERS	26,300	876,861	# -	(€) (€)
TOTAL TRANSFERS	<u> </u>	876,861	<u> </u>	
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	2.074.004	N	-	
TO THE AUNILIANT FUND EXP. AND TRANSFERS	3,074,901	4,678,693	3,515,352	3,515,352

# BUDGET DETAIL UNRESTRICTED AUXILIARY FUND -- REVENUES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	=	-	<u> </u>	<u> </u>
SALES/SERVICES – AUXILIARY ENTERPRISES				
FOOD SERVICE	1,039,160	1,491,050	1,200,000	1,200,000
HOUSING	1,673,960	1,758,519	1,500,000	1,500,000
BOOKSTORES	38,122	34,551	23,000	23,000
STEM CENTER	40,370	2		<b>=</b>
CONFERENCING	263,155	245,655	240,000	240,000
OTHER SOURCES				
INVESTMENT INCOME	0.7	E-	-	<u> </u>
MISCELLANEOUS DEPOSITS	225	2	<b>₩</b> 2	*
TOTAL REVENUE	3,054,767	3,529,775	2,963,000	2,963,000
OTHER FUNDING SOURCES:				
CARRYOVER	(2,190,082)	752,628	(396,290)	(396,290)
TRANSFERS	(=,:==,===,	. 02,020	(000)	(===,===,
OTHER	(2)	<b>E</b>	(41)	1/21
TOTAL OTHER	(2,190,082)	752,628	(396,290)	(396,290)
TOTAL AUXILIARY FUND REVENUE AND OTHER	864,685	4,282,403	2,566,710	2,566,710

# BUDGET DETAIL UNRESTRICTED AUXILIARY FUND -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
STUDENT FOOD SERVICE - 911000				
SALARIES	24,044	21,696	26,012	26,012
BENEFITS	12,730	14,316	13,236	13,236
OPERATING EXPENSES	1,120,653	1,102,604	1,106,002	1,106,002
CAPITAL OUTLAY	4,718	3,943	5,903	5,903
TOTAL EXPENDITURES	1,162,145	1,142,559	1,151,153	1,151,153
STUDENT HOUSING - 912000				
SALARIES	424,388	444,815	443,572	443,572
BENEFITS	258,487	286,492	273,743	273,743
OPERATING EXPENSES	882,966	932,420	784,102	784,102
CAPITAL OUTLAY	95,812	799,222	676,910	676,910
TOTAL EXPENDITURES	1,661,653	2,462,949	2,178,327	2,178,327
STUDENT BOOKSTORE - 912500				
SALARIES	12,018	12,678	13,006	13,006
BENEFITS	6,363	7,158	6,618	6,618
OPERATING EXPENSES	7,000	7,000	7,000	7,000
CAPITAL OUTLAY		-	•	
TOTAL EXPENDITURES	25,382	26,836	26,624	26,624
STUDENT STEM CENTER - 913500				
SALARIES	*	(2)	<u>.</u>	•
BENEFITS	-	924	*	
OPERATING EXPENSES	40,370	•	ž.	
CAPITAL OUTLAY	ä		≘	
TOTAL EXPENDITURES	40,370		-	
FACULTY/STAFF CONFERENCING - 927000				
SALARIES	24,067	32,726	26,012	26,012
BENEFITS	12,741	14,992	13,236	13,236
OPERATING EXPENSES	122,243	121,770	120,000	120,000
CAPITAL OUTLAY	±	··	별	S=0
TOTAL EXPENDITURES	159,052	169,488	159,248	159,248
MANDATORY TRANSFERS	¥	æ.		/#E
NON-MANDATORY TRANSFERS	26,300	876,861	=	•
TOTAL TRANSFERS	26,300	876,861	<u>-</u>	
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,074,901	4,678,693	3,515,352	3,515,352

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### ANNUAL BUDGET SUMMARY UNRESTRICTED ONE-MILL FUND

	ACTUAL 2022-2023	ESTIMATED 2023-2024	RECOMMENDED 2024-2025	ADOPTED 2024-2025 (D)
ITEM	(A)	(B)	(C)	(6)
REVENUE:		*(		
LOCAL APPROPRIATIONS	742,237	837,003	756,000	756,000
OTHER SOURCES	1,663	1,521		=
TOTAL REVENUE	743,900	838,524	756,000	756,000
OTHER FUNDING SOURCES:				
CARRYOVER	129,634	9	≘ ·	¥
TRANSFERS	530,767		*	=
OTHER	1473	· ·	1 8	≘
TOTAL OTHER	660,401	Ti.	<u> </u>	
TOTAL ONE-MILL FUND REVENUE AND OTHER	1,404,301	838,524	756,000	756,000
EVENDITURES BY PROCEAM.				
EXPENDITURES BY PROGRAM: INSTRUCTION	687,824	258,957	198,029	198,029
RESEARCH	007,024	230,337	130,023	100,020
PUBLIC SERVICE			_	_
ACADEMIC SUPPORT	33,456	134,084	119,000	119,000
STUDENT SERVICES	58,600	34,528	154,649	154,649
INSTITUTIONAL SUPPORT	84,759	165,469	239,322	239,322
OPERATIONS & MAINTENANCE OF PLANT	71,616	109,391	45,000	45,000
SCHOLARSHIPS AND FELLOWSHIPS	,	5 <b>*</b>	1.00	-
TOTAL EXPENDITURES	936,255	702,429	756,000	756,000
MANDATORY TRANSFERS		141	:	100
NON-MANDATORY TRANSFERS	129,634			02
NON-WANDATORT TRANSPERS			(W)	
TOTAL TRANSFERS	129,634	*	3.00	9 <del>5</del> 72
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,065,889	702,429	756,000	756,000
EXPENDITURES BY SERIES:				
SALARIES	342,170	11,305	4,680	4,680
BENEFITS	186,158	971	1,820	1,820
OPERATING EXPENSES	185,555	326,073	334,660	334,660
CAPITAL OUTLAY	222,372	364,080	414,840	414,840
TOTAL EXPENDITURES	936,255	702,429	756,000	756,000
MANDATORY TRANSFERS	ų.	36.	:#3	:=:
NON-MANDATORY TRANSFERS	129,634	•	[2]	•
TOTAL TRANSFERS	129,634		***	
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,065,889	702,429	756,000	756,000

### BUDGET DETAIL UNRESTRICTED ONE-MILL FUND -- REVENUE

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	609,786	702,566	756,000	756,000
MOTOR VEHICLE FEES	132,451	134,437	*	
OTHER LOCAL REVENUE	1,663	1,521	· ·	9
OTHER (INVESTMENT INCOME)		-		:=(
TOTAL REVENUE	743,900	838,524	756,000	756,000
OTHER FUNDING SOURCES:		¥1		
CARRYOVER	129,634	9	<u>a</u>	-
TRANSFERS	530,767			
OTHER	=	*	2	-
TOTAL OTHER	660,401		9	
TOTAL ONE-MILL FUND REVENUE AND OTHER	1,404,301	838,524	756,000	756,000

### BUDGET DETAIL UNRESTRICTED ONE-MILL FUND -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	321,669 176,242 51,453 138,460 687,824	710 171 82,415 175,661 258,957	4,680 1,820 33,029 158,500 198,029	4,680 1,820 33,029 158,500 198,029
RESEARCH SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	950 1970 1971 1971 1971		# # # #	5 20 20 5 5
PUBLIC SERVICE SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	;	57 54 55 94	500 841 95 	,
ACADEMIC SUPPORT SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	33,456	60,901 73,183 134,084	69,000 50,000 119,000	69,000 50,000 119,000
STUDENT SERVICES SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	20,501 9,916 17,897 10,286 58,600	32,528 2,000 34,528	48,309 106,340 154,649	48,309 106,340 154,649
INSTITUTIONAL SUPPORT SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	81,233 3,526 84,759	10,595 800 116,115 37,959 165,469	174,322 65,000 239,322	174,322 65,000 239,322
OPERATION & MAINTENANCE OF PLANT SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES	1,516 70,100 71,616	34,114 75,277 109,391	10,000 35,000 45,000	10,000 35,000 45,000
SCHOLARSHIPS AND FELLOWSHIPS OPERATING EXPENSES TOTAL EXPENDITURES		<u>F</u>		
TOTAL EXPENDITURES	936,255	702,429	756,000	756,000
MANDATORY TRANSFERS NON-MANDATORY TRANSFERS TOTAL TRANSFERS	129,634 129,634	)# 		•
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	1,065,889	702,429	756,000	756,000

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## ANNUAL BUDGET SUMMARY GRANTS & CONTRACTS

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
DEN/ENHIE				
REVENUE: LOCAL APPROPRIATIONS		520	122	<u> </u>
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL GRANTS AND CONTRACTS	1,075,324	0,110,100	0,020,000	*
PRIVATE GIFTS/GRANTS/CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
TOTAL REVENUE	13,856,699	16,347,196	20,465,594	20,465,594
OTHER FUNDING SOURCES:		R		
CARRYOVER	2	-	· **	
TRANSFERS	79,506	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
OTHER	72,200			
TOTAL OTHER	121,775	176,481	134,406	134,406
TOTAL FEDERAL FUND REVENUE & OTHER	13,978,474	16,523,677	20,600,000	20,600,000
EXPENDITURES BY PROGRAM:				
INSTRUCTION	3,651,414	4,435,309	8,350,904	8,350,904
RESEARCH	3,031,414	1, 100,000	147	*
PUBLIC SERVICE	488,834	1,098,152	2,067,626	2,067,626
ACADEMIC SUPPORT	168,812	138,683	261,116	261,116
STUDENT SERVICES	776,535	1,016,036	1,913,016	1,913,016
INSTITUTIONAL SUPPORT	1,344,405	719,686	1,355,042	1,355,042
OPERATIONS & MAINTENANCE OF PLANT	28,468	#	(4)	166
SCHOLARSHIPS & FELLOWSHIPS	6,848,516	6,465,950	6,500,000	6,500,000
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973	-	702,200	0 <del>.5</del> 5
TOTAL TRANSFERS	3,805,177	80,887	152,296	152,296
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,112,161	13,954,703	20,600,000	20,600,000
EXPENDITURES BY SERIES:				
SALARIES	2,662,856	2,642,081	4,974,572	4,974,572
BENEFITS	1,350,307	1,222,960	2,302,618	2,302,618
OPERATING EXPENSES	8,249,558	7,801,783	9,015,138	9,015,138
CAPITAL OUTLAY	1,044,263	2,206,992	4,155,376	4,155,376
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973	30,000	. 02,200	15in
TOTAL TRANSFERS	3,805,177	80,887	152,296	152,296
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,112,161	13,954,703	20,600,000	20,600,000

## BUDGET DETAIL GRANTS & CONTRACTS -- REVENUE

			39	
ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	9-		
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL GRANTS AND CONTRACTS	( <del>2</del> )	::#:		2 <del>7</del> 1
PRIVATE GRANTS AND CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
TOTAL REVENUE	13,856,699	16,347,196	20,465,594	20,465,594
OTHER FUNDING SOURCES:	iā.			9
CARRYOVER	<b>=</b> 3	(4)	4	-
TRANSFERS	79,506	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	121,775	176,481	134,406	134,406
TOTAL FEDERAL FUND REV. & OTHER	13,978,474	16,523,677	20,600,000	20,600,000

#### BUDGET DETAIL GRANTS & CONTRACTS -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	1,656,741	1,469,709	2,767,203	2,767,203
BENEFITS	897,941	743,867	1,400,570	1,400,570
OPERATING EXPENSES	779,045	328,458	618,428	618,428
CAPITAL OUTLAY	317,687	1,893,275	3,564,703	3,564,703
TOTAL EXPENDITURES	3,651,414	4,435,309	8,350,904	8,350,904
RESEARCH				
SALARIES				<b>1</b>
BENEFITS	ē			
OPERATING EXPENSES	:=	*	17.54	3
CAPITAL OUTLAY	9	- E	V	(*):
TOTAL EXPENDITURES	· ·	**************************************	(8)	(4)
PUBLIC SERVICE		000 040	533,434	533,434
SALARIES	259,727	283,316	165,246	165,246
BENEFITS	105,834	87,765		1,139,449
OPERATING EXPENSES	108,209	605,181	1,139,449	229,497
CAPITAL OUTLAY	15,064	121,890	229,497	
TOTAL EXPENDITURES	488,834	1,098,152	2,067,626	2,067,626
ACADEMIC SUPPORT	EE 004	49,364	92,944	92,944
SALARIES	55,094	25,411	47,844	47,844
BENEFITS	22,209		120,327	120,327
OPERATING EXPENSES	87,186	63,908	120,321	120,021
CAPITAL OUTLAY	4,323	400,000	261,116	261,116
TOTAL EXPENDITURES	168,812	138,683	201,110	201,110
STUDENT SERVICES				4 400 557
SALARIES	472,689	598,334	1,126,557	1,126,557
BENEFITS	202,896	266,894	502,514	502,514
OPERATING EXPENSES	96,055	145,937	274,774	274,774
CAPITAL OUTLAY	4,895	4,871	9,171	9,171
TOTAL EXPENDITURES	776,535	1,016,036	1,913,016	1,913,016
INSTITUTIONAL SUPPORT			454 425	454 425
SALARIES	218,605	241,358	454,435	454,435
BENEFITS	121,427	99,023	186,443	186,443
OPERATING EXPENSES	314,968	192,349	362,159	362,159
CAPITAL OUTLAY	689,405	186,956	352,005	352,005
TOTAL EXPENDITURES	1,344,405	719,686	1,355,042	1,355,042
OPERATION & MAINTENANCE OF PLANT				
SALARIES	<u>.</u>	: <u>•</u> :		
BENEFITS		:		
OPERATING EXPENSES	15,579	•	•	
CAPITAL OUTLAY	12,889			
TOTAL EXPENDITURES	28,468	-		-
SCHOLARSHIPS & FELLOWSHIPS	0.040.540	e 465 050	6,500,000	6,500,000
OPERATING EXPENSES	6,848,516	6,465,950	6,500,000	6,500,000
TOTAL EXPENDITURES	6,848,516	6,465,950		,
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973			
TOTAL TRANSFERS	3,805,177	80,887	152,296	152,296
TOTAL FEDERAL FUND EXPENSES & TRANSFERS	17,112,161	13,954,703	20,600,000	20,600,000

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### ANNUAL BUDGET SUMMARY BOCHES FUND

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	2	<del>(</del> <b>=</b> 0)	:	
FEDERAL GRANTS AND CONTRACTS	=	±0	957	=
STATE GRANTS AND CONTRACTS	<del>-</del>	000.050	000.000	029 000
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
PRIVATE GIFTS/GRANTS/CONTRACTS	₹.	<del>(a</del> .	-	-
TOTAL REVENUE	2,536,748	969,852	938,000	938,000
OTHER FUNDING SOURCES:	26			G
CARRYOVER	87,995	692,396	10,587	10,587
TRANSFERS	=	7.9	(€:	5
OTHER			C7.5	<b>≅</b>
TOTAL OTHER	87,995	692,396	10,587	10,587
TOTAL BOCHES FUND REVENUE & OTHER	2,624,743	1,662,248	948,587	948,587
	y <del></del> )			
EXPENDITURES BY PROGRAM:				470 440
INSTRUCTION	488,406	91,560	170,410	170,410
RESEARCH	0.507			
PUBLIC SERVICE	2,567	054.044		347,988
ACADEMIC SUPPORT	340,788	351,011	347,988	347,900
STUDENT SERVICES	45,764	25 194	50,189	50,189
INSTITUTIONAL SUPPORT	52,455	25,184	30,109	30,100
OPERATIONS & MAINTENANCE OF PLANT	437,227 291,102	370,589	380,000	380,000
SCHOLARSHIPS & FELLOWSHIPS	291,102	370,309		
TOTAL EXPENDITURES	1,658,309	838,344	948,587	948,587
MANDATORY TRANSFERS	5€3	#	(#2)	<b>(</b>
NON-MANDATORY TRANSFERS	88,484	692,396	(2)	296
TOTAL TRANSFERS	88,484	692,396	s <del></del>	
				040 507
TOTAL BOCHES FUND EXP. & TRANSFERS	1,746,793	1,530,740	948,587	948,587
EXPENDITURES BY SERIES:				
SALARIES	327,017	19,732	68,062	68,062
BENEFITS	147,787	4,443	8,093	8,093
OPERATING EXPENSES	1,039,956	536,571	599,554	599,554
CAPITAL OUTLAY	143,549	277,598	272,878	272,878
TOTAL EXPENDITURES	1,658,309	838,344	948,587	948,587
MANDATORY TRANSFERS	2	· ·	e≨e:	::=:
NON-MANDATORY TRANSFERS	88,484	692,396	.=.:	>< 3 <u>₹</u>
TOTAL TRANSFERS	88,484	692,396	*	
TOTAL BOCHES FUND EXP. & TRANSFERS	1,746,793	1,530,740	948,587	948,587

#### BUDGET DETAIL BOCHES FUND -- REVENUES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS		₹:	-	¥
FEDERAL GRANTS AND CONTRACTS	=	<u> </u>	2	: =
STATE GRANTS AND CONTRACTS	: <u>-</u> :		;₩./.	
LOCAL GRANTS AND CONTRACTS BOCES/BOCHES	2,536,748	969,852	938,000	938,000
PRIVATE GRANTS AND CONTRACTS	(\$)	•		. 5
TOTAL REVENUE	2,536,748	969,852	938,000	938,000
OTHER FUNDING SOURCES:				
CARRYOVER	87,995	692,396	10,587	10,587
TRANSFERS	=	120	2	100
OTHER	<b>3</b> (1	KE.	*	5 <b>0</b> 1
TOTAL OTHER	87,995	692,396	10,587	10,587
TOTAL BOCHES FUND REV. & OTHER	2,624,743	1,662,248	948,587	948,587

#### BUDGET DETAIL BOCHES FUND -- EXPENDITURES

INSTRUCTION   SALARIES   222,891   4,076   52,000   52,000   SALARIES   SENERITS   113,598   359   3,978   3,978   3,978   0	ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
SALARIES   222,891   4,076   52,000   52,000   BENEFITS   113,598   399   3978   3,978   3,978   0	EXPENDITURES AND FUNDING, BY PROGRAM				
SALARIES   222,891   4,076   52,000   52,000   BENEFITS   113,598   399   3978   3,978   3,978   0	INSTRUCTION				
BENEFITS   113,588   359   3,978   3,978   0		222,891	4,076	52,000	
OPERATING EXPENSES		•		3,978	3,978
CAPITAL OUTLAY				114,432	114,432
TOTAL EXPENDITURES  488.406  91.560  170,410  170,410  170,410  RESEARCH  SALARIES BENEFITS  OPERATING EXPENSES  CAPITAL OUTLAY  TOTAL EXPENDITURES  PUBLIC SERVICE  SALARIES BENEFITS  OPERATING EXPENSES  CAPITAL OUTLAY  TOTAL EXPENDITURES  2.567				:2	*
SALARIES			91,560	170,410	170,410
SALARIES					
BENEFITS				_	
OPERATING EXPENSES         -				<u> </u>	
CAPITAL OUTLAY TOTAL EXPENDITURES  PUBLIC SERVICE SALARIES BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES  ACADEMIC SUPPORT SALARIES BENEFITS OPERATING EXPENSES 107,688 107,68 107,688 107,688 107,688 107,688 107,688 107,688 107,688 107,688		•			
TOTAL EXPENDITURES  PUBLIC SERVICE SALARIES SALARIES SALARIES SENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES  ACADEMIC SUPPORT SALARIES SENEFITS 21.821 OPERATING EXPENSES 21.821 OPERATING EXPENSES 107,688 78,396 96,176 96.176 OPERATING EXPENSES 107,688 78,396 96,176 96.176 OPERATING EXPENSES 107,688 351,011 347,988  STUDENT SERVICES SALARIES SUPPORT SALARIES SUPPORT SALARIES 107,688 STUDENT SERVICES SALARIES 108,592 SALARIES 109,692 SALARIES 109,692 SALARIES 10,692 SALARIES 10,692 SALARIES 10,692 SALARIES 10,692 SALARIES 10,692 SALARIES 10,692 SALARIES 11,851 SALARIES SALARIES 11,851 SALARIES 11,851 SALARIES 11,851 SALARIES SALARIE		: <u>-</u> :	·-	<u>.</u>	5
PUBLIC SERVICE   SALARIES   SERVITS   SERVIT					
SALARIES	TOTAL EXPENDITURES		•		-
BENEFITS	PUBLIC SERVICE				
OPERATING EXPENSES	SALARIES	(#)	*		•
CAPITAL OUTLAY	BENEFITS			~	
ACADEMIC SUPPORT   SALARIES   68,887   SENERITS   21,821   TO SALARIES   SA		2,567			8
ACADEMIC SUPPORT   SALARIES   68,887   SENERITS   21,821   TO SALARIES   SA	CAPITAL OUTLAY	¥/	:4		
SALARIES   68,987		2,567	·	€	A#:
SALARIES   68,987	ACADEMIC SUPPORT				
BENEFITS		68 987		-	(4)
OPERATING EXPENSES			<u> </u>	=	2.00
CAPITAL OUTLAY			78 356	96.176	96,176
TOTAL EXPENDITURES  340,788  351,011  347,988  347,988  347,988  STUDENT SERVICES  SALARIES  BENEFITS  6,924  70		· ·		· ·	251.812
STUDENT SERVICES SALARIES SALARIES 6,924					
SALARIES   6,924   -	TOTAL EXPENDITORES	010,100	007,011		
BENEFITS   6,924   -	STUDENT SERVICES				
OPERATING EXPENSES	SALARIES		5	=	
CAPITAL OUTLAY TOTAL EXPENDITURES  45,764  INSTITUTIONAL SUPPORT SALARIES 14,851 SPENEFITS 5,444 4,084 4,115 4,115 OPERATING EXPENSES 32,160 501 8,946 8,946 CAPITAL OUTLAY - 4,943 21,066 21,066 21,066 CAPITAL OUTLAY - 4,943 21,066 21,066 21,066 CAPITAL OUTLAY - 5,189  OPERATION & MAINTENANCE OF PLANT SALARIES BENEFITS OPERATING EXPENSES 437,227 CAPITAL OUTLAY TOTAL EXPENDITURES  437,227 CAPITAL OUTLAY TOTAL EXPENDITURES  SCHOLARSHIPS & FELLOWSHIPS OPERATING EXPENSES 291,102 SCHOLARSHIPS & 52,102 370,589 380,000 380,000 TOTAL EXPENDITURES  1,658,309 838,344 948,587  MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS 88,484	BENEFITS		×	*	7.€2
NSTITUTIONAL SUPPORT   SALARIES	OPERATING EXPENSES	18,552		-	? <b>.</b> €:
INSTITUTIONAL SUPPORT SALARIES SALARIES SALARIES SENEFITS 5,444 4,084 4,115 4,115 OPERATING EXPENSES 32,160 501 8,946 8,946 21,066 CAPITAL OUTLAY - 4,943 21,066 21,066 21,066 TOTAL EXPENDITURES 52,455 25,184 50,189 50,189  OPERATION & MAINTENANCE OF PLANT SALARIES SENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES 437,227 CAPITAL OUTLAY TOTAL EXPENDITURES  OPERATING EXPENSES 291,102 370,589 380,000 380,000 TOTAL EXPENDITURES 1,658,309 838,344 948,587  MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS NON-MANDATORY TRANSFERS 88,484	CAPITAL OUTLAY	<u> </u>	<u> </u>		(/5)
SALARIES       14,851       15,656       16,062       16,062         BENEFITS       5,444       4,084       4,115       4,115         OPERATING EXPENSES       32,160       501       8,946       8,946         CAPITAL OUTLAY       -       4,943       21,066       21,066         TOTAL EXPENDITURES       52,455       25,184       50,189       50,189         OPERATION & MAINTENANCE OF PLANT       SALARIES       -       -       -         BENEFITS       -       -       -       -       -         OPERATING EXPENSES       437,227       -       -       -       -         CAPITAL OUTLAY       - <td>TOTAL EXPENDITURES</td> <td>45,764</td> <td>•</td> <td>¥1</td> <td>13<b>4</b>3</td>	TOTAL EXPENDITURES	45,764	•	¥1	13 <b>4</b> 3
SALARIES       14,851       15,656       16,062       16,062         BENEFITS       5,444       4,084       4,115       4,115         OPERATING EXPENSES       32,160       501       8,946       8,946         CAPITAL OUTLAY       -       4,943       21,066       21,066         TOTAL EXPENDITURES       52,455       25,184       50,189       50,189         OPERATION & MAINTENANCE OF PLANT       SALARIES       -       -       -         BENEFITS       -       -       -       -       -         OPERATING EXPENSES       437,227       -       -       -       -         CAPITAL OUTLAY       - <td>INSTITUTIONAL SUPPORT</td> <td></td> <td></td> <td></td> <td></td>	INSTITUTIONAL SUPPORT				
BENEFITS OPERATING EXPENSES OPERATING EXPENSES OPERATION & MAINTENANCE OF PLANT SALARIES BENEFITS OPERATING EXPENSES OPERATION & MAINTENANCE OF PLANT SALARIES BENEFITS OPERATING EXPENSES OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES  SCHOLARSHIPS & FELLOWSHIPS OPERATING EXPENSES OPERATION OF THE TOTAL EXPENSION OF THE TO		14 851	15 656	16.062	16,062
SORDETING EXPENSES         32,160         501         8,946         8,946           CAPITAL OUTLAY         -         4,943         21,066         21,066           TOTAL EXPENDITURES         52,455         25,184         50,189         50,189           OPERATION & MAINTENANCE OF PLANT SALARIES BENEFITS         -         -         -         -           SENEFITS OPERATING EXPENSES         437,227         -         -         -         -           CAPITAL OUTLAY         -		•	•		4,115
CAPITAL OUTLAY         4,943         21,066         21,066           TOTAL EXPENDITURES         52,455         25,184         50,189         50,189           OPERATION & MAINTENANCE OF PLANT SALARIES         50,189         50,189         50,189           OPERATING EXPENSES         -         -         -         -           OPERATING EXPENSES         437,227         -         -         -           CAPITAL OUTLAY         -		•			
TOTAL EXPENDITURES 52,455 25,184 50,189 50,189  OPERATION & MAINTENANCE OF PLANT SALARIES		32,100			
OPERATION & MAINTENANCE OF PLANT           SALARIES         -		52 455			
SALARIES         BENEFITS         OPERATING EXPENSES       437,227         CAPITAL OUTLAY       -         TOTAL EXPENDITURES       437,227         SCHOLARSHIPS & FELLOWSHIPS       291,102         OPERATING EXPENSES       291,102         TOTAL EXPENDITURES       291,102         TOTAL EXPENDITURES       1,658,309         MANDATORY TRANSFERS       -         NON-MANDATORY TRANSFERS       88,484         TOTAL TRANSFERS       88,484         TOTAL TRANSFERS       88,484	TOTAL EXPENDITURES	02,400	20,101	,	
BENEFITS OPERATING EXPENSES CAPITAL OUTLAY TOTAL EXPENDITURES         437,227         -					021
OPERATING EXPENSES         437,227           CAPITAL OUTLAY         437,227           TOTAL EXPENDITURES         437,227           SCHOLARSHIPS & FELLOWSHIPS         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -			=	150	
CAPITAL OUTLAY         437,227           TOTAL EXPENDITURES         437,227           SCHOLARSHIPS & FELLOWSHIPS         291,102         370,589         380,000         380,000           OPERATING EXPENSES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -	BENEFITS	-	•	() <del>(</del> )	85
TOTAL EXPENDITURES         437,227           SCHOLARSHIPS & FELLOWSHIPS         291,102         370,589         380,000         380,000           OPERATING EXPENSES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS         88,484         -         -         -           NON-MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -	OPERATING EXPENSES	437,227	· •	-	1.4
SCHOLARSHIPS & FELLOWSHIPS         291,102         370,589         380,000         380,000           OPERATING EXPENSES TOTAL EXPENDITURES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS NON-MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -					
OPERATING EXPENSES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS         -         -         -         -           NON-MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -	TOTAL EXPENDITURES	437,227		\h=:	;; <del>=</del> ;
OPERATING EXPENSES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS         -         -         -         -           NON-MANDATORY TRANSFERS         88,484         -         -         -           TOTAL TRANSFERS         88,484         -         -         -	SCHOLARSHIPS & FELLOWSHIPS				
TOTAL EXPENDITURES         291,102         370,589         380,000         380,000           TOTAL EXPENDITURES         1,658,309         838,344         948,587         948,587           MANDATORY TRANSFERS NON-MANDATORY TRANSFERS TOTAL TRANSFERS         88,484         -         -           TOTAL TRANSFERS         88,484         -         -         -		291,102	370,589	380,000	380,000
MANDATORY TRANSFERS NON-MANDATORY TRANSFERS TOTAL TRANSFERS 88,484				380,000	380,000
NON-MANDATORY TRANSFERS 88,484	TOTAL EXPENDITURES	1,658,309	838,344	948,587	948,587
NON-MANDATORY TRANSFERS 88,484	MANDATORY TRANSFERS	e e	-	3 <b>2</b> 3	<b>(</b> \$
TOTAL TRANSFERS 88,484		88 484		(€:	
TO THE THREE EACH					To the second
TOTAL BOCHES FUND EXPENSES & TRANSFERS 1,746,793 838,344 948,587 948,587	TOTAL TRANSFERS		·		
	TOTAL BOCHES FUND EXPENSES & TRANSFERS	1,746,793	838,344	948,587	948,587

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## ANNUAL BUDGET SUMMARY ENDOWMENT FUND

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
				3
REVENUE:				
STATE APPROPRIATIONS	<del></del>	(#)	(A.B.)	<u> </u>
PRIVATE GRANTS/GIFTS/CONTRACTS	<u>.</u>	-	3 <del>4</del> 3	*
INTEREST INCOME	=:	:=0	(1 <del>4</del> )	<i>B</i>
OTHER	市	9 <del>5</del> 0		-
TOTAL REVENUE		#E		
OTHER FUNDING SOURCES:				2
CARRYOVER				
TRANSFERS			: <del>-</del> :	-
OTHER		(A)		-
TOTAL OTHER		<del>,                                    </del>	-	-
TOTAL ENDOWMENT FUND REVENUE AND OTHER				
			\$==== <del>-</del>	
EXPENDITURES BY PROGRAM:				
INSTRUCTION	-	:=	-	
RESEARCH	196	<del>*</del>	(5)	
PUBLIC SERVICE	3.70	3	127	**
ACADEMIC SUPPORT	7 <b>2</b> /	*	:#:	1.0
STUDENT SERVICES	( <del>*</del> )			
INSTITUTIONAL SUPPORT	-	2	140	390
OPERATIONS & MAINTENANCE OF PLANT	*	*	(#8)	
SCHOLARSHIPS AND FELLOWSHIPS	27.0		20	100
TOTAL EXPENDITURES	-	-	-	(/ <b>a</b> :
MANDATORY TRANSFERS	3#3	<b>3</b>	\$#8 003	(B)
NON-MANDATORY TRANSFERS	(5)			-
TOTAL TRANSFERS		<u> </u>	· 達力	102
AUXILIARY ENTERPRISES				
EXPENDITURES		=	2	2 <b>₩</b>
MANDATORY TRANSFERS	185	W #	120	
NON-MANDATORY TRANSFERS				<u> </u>
				-
TOTAL EXPENDITURES AND TRANSFERS	570	5		
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				(F)
EVOCABLE DEC BY GERIEC				
EXPENDITURES BY SERIES:				1991
SALARIES				175
BENEFITS	<b>⊕</b> 0	5	:-	
OPERATING EXPENSES	<b>*</b> 9	*		19 <u>52</u>
CAPITAL OUTLAY	; <del>=</del> /\	5	77 s	D=:
TOTAL EXPENDITURES	-		•	
MANDATORY TRANSFERS	<b>9</b> 7	- €	*:	S <del>=</del> 6
NON-MANDATORY TRANSFERS	<b>*</b> 0	ĸ	<b>17</b>	199
TOTAL TRANSFERS		.—		1)59
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				

### BUDGET DETAIL ENDOWMENT FUND - REVENUE

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STATE MATCHING FUNDS	-		-	*
GIFTS	-	20	-	3
INTEREST INCOME	-	(2)	-	₩
OTHER	=		-	
TOTAL REVENUE	77— 1. <del>4</del> 0	-	\$ <del></del>	
OTHER FUNDING SOURCES:				
CARRYOVER	:*:	51 H	(#2	#
TRANSFERS		9	12	ĝ.
OTHER	38	#	7# F	量
TOTAL OTHER				
TOTAL ENDOWMENT FUND REVENUE AND OTHER			-	

#### BUDGET DETAIL ENDOWMENT FUND - EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES, BY PROGRAM	20-20-20			
INSTRUCTION				
SALARIES		\ <del>\_</del> =	7.51	
BENEFITS	€	<b>(</b>	(#:	<b>5</b> 5
OPERATING EXPENSES CAPITAL OUTLAY	<b>3</b>			
TOTAL EXPENDITURES		•	•	-
RESEARCH				
SALARIES	2	520	200	=
BENEFITS	-	•	-	₽:
OPERATING EXPENSES CAPITAL OUTLAY	5			-
TOTAL EXPENDITURES	-	(#):		-
PUBLIC SERVICE				
SALARIES	*	258	2.5	A.25
BENEFITS OPERATING EXPENSES		-	-	
CAPITAL OUTLAY			, <u></u>	
TOTAL EXPENDITURES	-		2	(4)
ACADEMIC SUPPORT				
SALARIES	Ē	-	1 <u>4</u> 7	13 <b>4</b> 2 1529
BENEFITS OPERATING EXPENSES	J.C.			
CAPITAL OUTLAY		2		· <u>······</u> ,
TOTAL EXPENDITURES			-	
STUDENT SERVICES				
SALARIES	2#1	*	-	±5
BENEFITS OPERATING EXPENSES	10	-		22
CAPITAL OUTLAY				
TOTAL EXPENDITURES		*		-
INSTITUTIONAL SUPPORT	9			
SALARIES			š	121
BENEFITS	292	*		20
OPERATING EXPENSES CAPITAL OUTLAY				190
TOTAL EXPENDITURES		3	3	40
OPERATION & MAINTENANCE OF PLANT				
SALARIES	720	*	*	580
BENEFITS OPERATING EXPENSES	N=21	3		
OPERATING EXPENSES CAPITAL OUTLAY	:=:: :=::			======================================
TOTAL EXPENDITURES	(S)		7	-
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	(*)	= =		
TOTAL EXPENDITURES		•		:-
TOTAL EXPENDITURES		•	*	9
MANDATORY TRANSFERS	37	*		·
NON-MANDATORY TRANSFERS		· · · · · · · · · · · · · · · · · · ·		
TOTAL TRANSFERS		7	•	*
AUXILIARY ENTERPRISES				
SALARIES	3		¥	3 5
BENEFITS OPERATING EXPENSES	±: ;≠	127 - 128 136		-
CAPITAL OUTLAY			<u> </u>	
TOTAL EXPENDITURES		32	•	•
MANDATORY TRANSFERS	i <del>s</del>	A.E.S	5	5
NON-MANDATORY TRANSFERS				
TOTAL TRANSFERS				-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS				72

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### ANNUAL BUDGET SUMMARY PLANT FUND

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	3	2		
DEBT SERVICE	2,765,608	2,503,935	2,500,000	2,500,000
FEDERAL APPROPRIATIONS	2 200 022	2,290,886	7,020,325	2,220,325
STATE APPROPRIATIONS INTEREST INCOME	2,389,833 159,348	2,290,660	7,020,020	2,220,520
OTHER/GIFTS	3,738,751	2,335,478	V <b>≟</b> 5	-
	0.050.540	7.400.000	0.520.225	4,720,325
TOTAL REVENUE	9,053,540	7,130,299	9,520,325	4,720,325
OTHER FUNDING SOURCES:				
CARRYOVER	1,354,905	1,260,374	9,608,727	9,608,727
BORROWINGS	(%)	*	04.000	64 000
TRANSFERS	6,105,343	812,947	64,000	64,000
OTHER AND EXTERNAL AGENCIES	8,075	-		10.50
TOTAL OTHER	7,468,323	2,073,321	9,672,727	9,672,727
TOTAL PLANT FUND REVENUE & OTHER	16,521,863	9,203,620	19,193,052	14,393,052
EXPENDITURES BY PROGRAM:				
LAND & BUILDING ACQUISITION	383	ŧ	<b>3</b>	(2)
FEES	V20	<u> </u>	3.60	291
NEW CONSTRUCTION	5,992,781	12,454,611	12,500,000	12,500,000
REMODELING/RENOVATIONS	2,205,313	1,642,534	4,129,052	4,129,052
DEBT SERVICE	455,626	2,567,673	2,564,000	2,564,000
TOTAL EXPENDITURES	8,653,720	16,664,818	19,193,052	19,193,052
MANDATORY TRANSFERS	12,985,917	-	<b>2</b> 2	3€0
NON-MANDATORY TRANSFERS	·	(/ <b>E</b>	.#Y	7 <b>5</b> 3
TOTAL TRANSFERS	12,985,917	7/8		
TOTAL TRANSFERS	12,900,917			
TOTAL PLANT FUND EXP. & TRANSFERS	21,639,637	16,664,818	19,193,052	19,193,052
EXPENDITURES BY SERIES:			3.	
SALARIES	1,710	8.53		) <u>*</u> )
BENEFITS	451	121	*	)#:
OPERATING EXPENSES	1,395,266	3,323,307	6,215,621	6,215,621
CAPITAL OUTLAY	7,256,293	13,341,511	12,977,431	12,977,431
TOTAL EXPENDITURES	8,653,720	16,664,818	19,193,052	19,193,052
MANDATORY TRANSFERS	12,985,917	·		:#:
NON-MANDATORY TRANSFERS	,,- ··	::	<u></u>	121
TOTAL TRANSFERS	12,985,917	·—————	:a	-
			10 100 000	40.400.050
TOTAL PLANT FUND EXP. & TRANSFERS	21,639,637	16,664,818	19,193,052	19,193,052

### BUDGET DETAIL PLANT FUND -- REVENUES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES			5 <b>-</b> 5	
DEBT SERVICE	2,765,608	2,503,935	2,500,000	2,500,000
FEDERAL APPROPRIATIONS	160	*		
STATE APPROPRIATIONS			4,800,000	4,800,000
SUPPLEMENTAL APPROPRIATION	2,389,833	2,290,886	2,220,325	2,220,325
CONTINGENCY RESERVE	186		5#8	(€)
INTEREST INCOME	159.348	2	25	-
OTHER GIFTS	1,534,751	1,667,739	*	( <del>*</del> :
OTHER, WB	2,204,000	667,739	· ·	(1 <del>4</del> )
TOTAL REVENUE	9,053,540	7,130,299	9,520,325	9,520,325
OTHER FUNDING SOURCES:				
CARRYOVER	1.354,905	1,260,374	9,608,727	9,608,727
BORROWINGS	1,00 1,000	.,,,	-,,	*,****,***
EXTERNAL AGENCIES	\$ <b>₩</b> \$		·*)	(94)
OTHER FUNDS	8.075	<del>-</del>	<b>4</b>	22
TRANSFERS	6,105,343	812,947	64,000	64,000
OTHER	(2)	*		
TOTAL OTHER	7,468,323	2,073,321	9,672,727	9,672,727
TOTAL PLANT FUNDS REVENUE & OTHER	16,521,863	9,203,620	19,193,052	19,193,052

### BUDGET DETAIL PLANT FUND -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM LAND & BUILDING ACQUISITION				
SALARIES				
BENEFITS		*	-	
OPERATING EXPENSES		5	•	•
CAPITAL OUTLAY	-	•		(3)
TOTAL EXPENDITURES		, T.	75:	
TOTAL EXPENDITURES	-			-
FEES				
SALARIES				_
BENEFITS			100. V	
OPERATING EXPENSES	-	-		
CAPITAL OUTLAY	72	72	( <u>©</u>	
TOTAL EXPENDITURES	\(\rightarrow\)	-		
NEW CONSTRUCTION				
SALARIES	1,710	7.	-	-
BENEFITS	451	94	<b>36</b>	-
OPERATING EXPENSES	180,094	107,571	2,000,000	2,000,000
CAPITAL OUTLAY	5,810,526	12,347,040	10,500,000	10,500,000
TOTAL EXPENDITURES	5,992,781	12,454,611	12,500,000	12,500,000
DEMODEL INC/DEMOVATING				
REMODELING/RENOVATING SALARIES				
BENEFITS	1	-	<u>u</u>	-
	750 540		* ***	4.054.004
OPERATING EXPENSES	759,546	648,063	1,651,621	1,651,621
CAPITAL OUTLAY TOTAL EXPENDITURES	1,445,767	994,471	2,477,431	2,477,431
TOTAL EXPENDITURES	2,205,313	1,642,534	4,129,052	4,129,052
DEBT SERVICE				
SALARIES	_	0.25		191
BENEFITS				-
OPERATING EXPENSES	455,626	2,567,673	2,564,000	2,564,000
CAPITAL OUTLAY	400,020	2,307,073	2,004,000	2,304,000
TOTAL EXPENDITURES	455,626	2,567,673	2,564,000	2,564,000
TO THE EXITENSITY OF THE STATE	400,020	2,307,073	2,304,000	2,304,000
TOTAL EXPENDITURES	8,653,720	16,664,818	19,193,052	19,193,052
	.,,		,	,,
MANDATORY TRANSFERS	12,985,917		<b>(4)</b>	<b>(a)</b>
NON-MANDATORY TRANSFERS		(4)		(4)
TOTAL TRANSFERS	12,985,917	17/		:2/
	V		10 <del></del>	
TOTAL PLANT FUND EXPENDITURES & TRANSFERS	21,639,637	16,664,818	19,193,052	19,193,052

# BOND ISSUE SUMMARY GENERAL OBLIGATIONS

	Issue	Date	Interest	Amount	Outstanding	Retirement	Due this
Name of Issue	Date	Due	Rate	of Issue	6/30/24	This Period	Period

NONE

# BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

#### GENERAL OBLIGATION BONDS

BONI	) ISSUE NAME: NON	Æ			
DOM	JIBBOL IVIIVIL. IVOIV		Debt		
As of .	June 30, 2024	Escrow Account	Service	Total	
	on Hand tments				
TOTA	AL ASSET			0	
Equit	Payable				
TOTA	AL LIABILITIES & EQU	ITY		0	
		nticipated Cash Rec for the Period I	ceipts & Disbursemending 6/30/2025	ents	
Receip	ts				
	tment Revenue tment Principal				
TOTA	AL RECEIPTS			0	
Disbur	sements				
	Principal Interest				
TOTA	AL DISBURSEMENTS			0	
Increas	e (Decrease) in Cash				
Cash o	n Hand Beginning			0	
Cash B	alance			0	
Tax Le	vy Required			0	2

# BOND ISSUE SUMMARY REVENUE BONDS

		9						63
Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/24	Retirement This Period	Due this Period	

NONE

# BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

#### REVENUE BONDS

#### BOND ISSUE NAME: NONE

As of June 30, 2024	Escrow Account	Debt Service	Total	
	2.			
Assets				
Cash on Hand				
TOTAL ASSETS				
TOTAL ASSETS				
Liabilities				
Bond Payable		0		
Equity				
Fund Balance				
TOTAL LIABILITIES & EQUITY		0		
TOTAL LIADILITIES & EQUIT				

# Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2025

#### Receipts

Investment Revenue Investment Principal

#### TOTAL RECEIPTS

#### Disbursements

Bond Principal Bond Interest	( <b>4</b> )	0
TOTAL DISBURSEMENTS		0
Increase (Decrease) in Cash		0
Cash on Hand Beginning		0
Cash Balance		0

Tax Levy Required 0

#### STATEMENT OF BORROWING CAPACITY

(At the Beginning of Fiscal Period)

Assessed Valuation of College District for Budget Year (estimated)	\$ 756,000,000
Debt Limit: 4% of Assessed Valuation	\$ 30,240,000
Less: Bond Principal Outstanding, June 30, 2024	(
Less: Cash Balance on Hand for Payment of Bond Principal	(
Outstanding Bonds Minus Cash Balance	
Legal Debt Margin	\$ 30,240,000

#### Mission

Our District welcomes all learners, empowers student success, encourages and strengthens community development.

#### **Core Values**

- Respect
- Integrity
- Excellence
- Learning



**Sheridan College** 

SC in Johnson County